

AGENDA

REGULAR MEETING

**JEFFERSON PARISH FINANCE AUTHORITY
BOARD OF TRUSTEES**

**JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LA 70121**

MONDAY, FEBRUARY 3, 2020

10:30 A.M.

- I. MEETING CALLED TO ORDER**
- II. ROLL CALL**
- III. PLEDGE OF ALLEGIANCE AND INVOCATION**
- IV. APPROVAL OF MINUTES** January 21, 2020
(Mr. Muscarello)
- V. TREASURER’S REPORTS / RECOMMENDATIONS**
 - 1. JPFA Expenditures Totaling **\$43,389.57**
- VI. PUBLIC ADDRESSES TO THE BOARD**
- VII. COMMITTEE REPORTS (*Committee Chairman)**
 - Administrative Committee:** Dennis DiMarco*
Jackie Berthelot
Frank Muscarello
 - Advertisement and Marketing Committee:** Mitchell Boyter *
Marcy Planer
Vacancy

ALTERNATE - Mr. Lynwood Allemore

Ex officio of all Committees, Gregory Faia, Chairman

VIII. GENERAL REPORTS

- a. Executive Director Report (**Ruth Walker**)
- b. Financial Advisor Report (Government Consultants of Louisiana - **Shaun Toups**)
- c. Bond Counsel Report (Becknell Law Firm - **Bill Becknell / Allison Becknell / Betty Earnest**)
- d. Underwriters Report (Sisung Securities - **Kent Schexnayder**) (Stifel, Nicholas and Company, Incorporated - **Scott Riffle**)
- e. General Counsel Report (**Provino Mosca**)
- f. Trustee Report (Hancock Whitney Bank - **Angela Fyssas-Lear/Erick Ranta**)

IX. APPROVALS

1.

A resolution amending the Resolution originally adopted by the Board of Trustees of the Jefferson Parish Finance Authority on March 23, 1999, opening a checking account with Hancock Whitney Bank; amended by resolution on May 18, 2009, designating authorized signatures therefor; and other matters in connection therewith.

(Mr. Muscarello)
2.

A motion was offered by _____, seconded by _____, to authorize the Trustee to transfer an amount not to exceed \$145,700.00 from either the Jefferson Parish Finance Authority's Residual Account (# ending in 1991) or The Authority's Dedicated Account (# ending in 1016). Said transfers shall be into The Authority's Checking Account (# ending in 6365) in connection with funding operating expenses of The Authority for the approximate next three months. Said operating expenses have already been approved via Board Resolution adopted the 2nd day of December 2019.

(Mr. Muscarello)
3.

A resolution authorizing the creation of a new Trust Account with Hancock Whitney Bank (the "Trustee") in and for the Jefferson Parish Finance Authority (the "Authority") and the Authority to enter into a Custodian Agreement with the Trustee to facilitate the administering of funds for the Terrytown Neighborhood Revitalization PILOT Program ("Pilot").

(Mr. Muscarello)

4. **A resolution of the Jefferson Parish Finance Authority with respect to assistance amounts and repayment of such amounts advanced in its Freddie Mac HFA Advantage Program, as part of its MAP programs; and other matters in connection therewith.**

(Mr. Muscarello)

X. MOTIONS AND RESOLUTIONS FROM THE FLOOR

XI. PERSONNEL

XII. ITEMS TO BE DISCUSSED

XIII. OLD BUSINESS

XIV. NEW BUSINESS

INCOMING CORRESPONDENCE

1. JPEA received from General Counsel and Investment Advisor the 2019 Cash Investment Policy opinion information.
2. JPEA received from Whitney Bank, a copy of the Outstanding Bond Balances dated January 1, 2020.

OUTGOING CORRESPONDENCE

1. JPEA mailed the 2019 audit confirmation letters to the following: Carrington Mortgage Services, LLC, Hancock Whitney Trust & Asset Management, Sisung Investment Management Services, and Standard Mortgage Corporation.

In accordance with provisions of the American with Disabilities Act Amendments Act of 2008, as amended, Jefferson Parish shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters.

**ADA Coordinator/Office of Citizens with Disabilities 1221 Elmwood Park Blvd., Suite 210,
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