



VALERIE W. BROLIN  
EXECUTIVE DIRECTOR

GORDON R. KONRAD  
GENERAL COUNSEL

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**FOR IMMEDIATE RELEASE:**

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## THE JEFFERSON PARISH FINANCE AUTHORITY LAUNCHES NEW ENHANCEMENTS TO PROGRAMS WITH UP TO 6% IN DOWN PAYMENT ASSISTANCE

The Jefferson Parish Finance Authority (JPFA) announces new enhancements to its down payment assistance programs expanding its ability to assist potential buyers in making homeownership in Jefferson Parish a reality.

In addition to its Southern Mortgage Assistance Program, which features 30 year, fixed rate FHA, VA, and Rural Development loan options with a 3% or 4% down payment assistance levels, the JPFA is proud to introduce the Lagniappe Advantage Program.

The Lagniappe Advantage Program features a conventional loan option through Freddie Mac's Home Possible Advantage for HFAs. Originally offered with a 3% down payment assistance option only, this program now features options with down payment assistance spanning from 0%-6%.

The Lagniappe Advantage Program offers new affordable subsidies of up to 2% to qualified lower-income borrowers to ensure that homeownership is a true possibility.

"By adding the affordable subsidies, the JPFA is proudly expanding its reach to a larger market of potential homeowners. Additionally, adding a 0% down payment assistance option targets borrowers who may have secondary funding, but would like to enjoy a lower interest rate. These enhancements are steps in paving the way for the JPFA to fulfill its mission of generating homeownership and economic development for Jefferson Parish," said Valerie Brolin, JPFA Executive Director.

Over the years, the JPFA has successfully financed over 12,000 homes in Jefferson Parish and has expanded its programs to the surrounding St. Tammany, St. Charles, and St. Bernard Parishes.



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For more details on the programs offered by the JPFA, visit [www.jpfinanceauthority.com](http://www.jpfinanceauthority.com). Here you can review the terms and qualifying factors for each program as well as daily interest rates. The JPFA looks forward to a bright and prosperous future for housing in Jefferson Parish.



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