

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, January 29, 2018
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, January 29, 2017, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, and Ms. Marcy Planer. **Absent:** Mr. Dalton Simmons.

Others Attending:

NAME	FIRM
Valerie Brolin	Executive Director
Gordon R. Konrad, Esq.	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Touns	Government Consultants of Louisiana
Angela Fyssas-Lear	Whitney Bank
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of January 8, 2018.

YEAS: (7) NAYS: (0) ABSENT: (1)
Mr. Dalton Simmons

Motion carried unanimously.

TREASURER’S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$61,206.77.

YEAS: (7) NAYS: (0) ABSENT: (1)
Mr. Dalton Simmons

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

An Administrative Committee meeting was held on Tuesday, January 16, 2018. The committee minutes were read and discussed. The Minutes are on file.

The following resolution was offered by Mr. Frank Muscarello, and seconded by Mr. Mitch Boyter:

A Resolution of the Board of Trustees of the Jefferson Parish Finance Authority adopting the recommendation of the Administrative Committee to authorize the Executive Director to publish a Statement of Qualifications in The Times-Picayune and with the Jefferson Bar Association in an effort to fill the position of the General Counsel.

WHEREAS, the current General Counsel of the Authority has announced his pending resignation; and

WHEREAS, the Administrative Committee determined that it is in the Authority's best interest to publish a Statement of Qualifications in the current official journal of Jefferson Parish, The Times-Picayune, and with the Jefferson Bar Association in an effort to fill the position of the General Counsel.

WHEREAS, the Board hereby desires that the Statement of Qualifications seeking to fill the General Counsel position shall run on Wednesday, February 7, 2018 and Wednesday, February 14, 2018. In addition the Statement of Qualifications will be posted on the Jefferson Parish Finance Authority website and advertised via its social media outlets.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing authority, that:

SECTION 1. The Board hereby adopts the recommendation of the Administrative Committee to publish a Statement of Qualifications in The Times-Picayune, and with the Jefferson Bar Association in an effort to fill the position of the General Counsel.

SECTION 2. The Board hereby desires that the Statement of Qualifications seeking to fill the General Counsel position shall run on Wednesday, February 7, 2018 and Wednesday, February 14, 2018.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Dalton Simmons

WHEREUPON, this resolution was declared to be adopted on the 29th day of January, 2018.

Advertisement and Marketing Committee -

There were 5 communications for the week of January 8, 2018 thru January 12, 2018. There were 3 communications for the week of January 15, 2018 thru January 19, 2018.

There were 13 communications for the week of January 22, 2018 thru January 26, 2018. There were 487 page views from the website from January 8, 2018 thru January 29, 2018. There were 47,054 pages reached and 134 page views from Facebook from January 8, 2018 thru January 29, 2018. Reports on file.

GENERAL REPORTS

Executive Director Report (Valerie Brolin)

There was discussion in regard to St. Tammany Parish wanting to update their website like JPFA's website.

There was discussion in regard to the webinar training by Freddie Mac for the Lagniappe Advantage Program on February 15, 2018 at 1:00 p.m.

There was discussion in regard to the JPFA meeting Agendas and Minutes being posted to JPFA's website (www.jpfinanceauthority.com).

The Board was informed that the Executive Director plans to start digital advertisement next week for the Lagniappe Advantage Program with NOLA.com.

There was discussion in regard to the meetings that the Executive Director had with 6 of the 7 Councilmembers in regard to the Intergovernmental Agreement (IGA). She plans to meet with the last councilmember soon, hoping to get the IGA added to the Council Meeting Agenda.

There was discussion in regard to the Operating Expenses of \$61,206.77. JPFA reimbursed Jefferson Parish of \$56,000.00 for services rendered.

Financial Advisor Report (Government Consultants of Louisiana)

There was discussion in regard to interest rates.

Bond Counsel Report (Becknell Law Firm)

There was discussion in regard to short-term interest rates

Underwriters Report (George K. Baum) (Sisung Securities)

There was continued discussion in regard to interest rates.

Loan Program Reports (Jefferson Parish Finance Authority)

The SMAP (Southern Mortgage Assistance Program) Weekly Summary Report dated January 29, 2018 was reviewed and distributed. Report on file.

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Dennis DiMarco, to adjourn the January 29, 2018, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Dalton Simmons

Motion carried unanimously.

The January 29, 2018 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:08 A.M.