

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, February 19, 2018
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, February 19, 2018, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Mr. Dalton Simmons.

Others Attending:

NAME	FIRM
Valerie Brolin	Executive Director
Gordon R. Konrad, Esq.	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Troups	Government Consultants of Louisiana
Angela Fyssas-Lear	Whitney Bank
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to approve the Jefferson Parish Finance Authority Minutes of February 5, 2018.

YEAS: (8) NAYS: (0) ABSENT: (0)

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$118.91.

YEAS: (8) NAYS: (0) ABSENT: (0)

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee

The Board was informed that the Executive Director received one response in regard to the SOQ for General Counsel. The deadline for all applicants will be Friday, February 23, 2018.

Advertisement and Marketing Committee -

There were 10 communications for the week of February 5, 2018 thru February 9, 2018. There were 6 communications for the week of February 12, 2018 thru February 16, 2018. There were 1,286 page views from the website from January 29, 2018 thru February 18, 2018. Reports on file.

GENERAL REPORTS

Executive Director Report (Valerie Brolin)

There was discussion in regard to scheduling an Administrative Committee meeting next week to open and discuss statements of qualifications submitted for General Counsel of the Jefferson Parish Finance Authority.

There was discussion about a meeting the Executive Director had with NOLA Media Group (a subsidiary for NOLA.com) in regard to JPFA advertisement initiative and four stories that will be writing about JPFA within the next 10-months.

There was discussion in regards to the launching and the webinar of the Lagniappe Advantage Program. There was a brief overview of what was discussed during the webinar.

There was discussion in regard to the Executive Director attending the Housing Fair on March 3, 2018, hosted by JeffCap, at the Marrero Community Center. The Executive Director is schedule to speak at NOMAR and Keller Williams Realty towards the end of March to promote JPFA's programs. The Executive Director is planning to schedule a Realtor Luncheon sometime in April.

The Executive Director informed the Board that the NALHFA Conference is scheduled for May 9, 2018 thru May 12, 2018. The conference is in New Orleans at the Hotel Monteleone. The Executive Director issued the NALHFA schedule to the Board and asked that they notify her if they plan to attend. Once she hears from all Board Members who plan on attending the conference she will register them. The Executive Director informed the Board that she will not be in attendance for the NALHFA Conference. The Chairman informed the Board that Mr. Terry McCarthy will be the spokesperson for JPFA at the NALHFA Conference and he will pay for Mr. McCarthy's registration.

Financial Advisor Report (Government Consultants of Louisiana)

The Board was informed that the Financial Advisor attended the webinar hosted by Freddie Mac.

There was discussion in regard to revised pricing on GNMA and rising interest rates.

Bond Counsel Report (Becknell Law Firm)

There was discussion in regard to the Housing Fair.

Underwriters Report (George K. Baum) (Sisung Securities)

The Board was informed that the Underwriter attended the webinar hosted by Freddie Mac.

There was discussion in regards to the rise of interest rates.

General Counsel Report -

There was discussion in regard to General Counsel finalizing documents for the Freddie Mac program.

There was discussion in regard to General Counsel forwarding the resolution to the Attorney General Office after the meeting today.

General Counsel informed the Board that he will be available for the Administrative Committee meeting to review the responses to the SOQ for General Counsel.

Loan Program Reports (Jefferson Parish Finance Authority)

The SMAP (Southern Mortgage Assistance Program) Weekly Summary Report dated February 19, 2018 was reviewed and distributed. Report on file.

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Mitch Boyter, to adjourn the February 19, 2018, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

The February 19, 2018 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:58 A.M.