

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, March 12, 2018
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, March 12, 2018, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Mr. Dalton Simmons.

Others Attending:

NAME	FIRM
Valerie Brolin	Executive Director
Gordon R. Konrad, Esq.	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Whitney Bank
Kent Schexnayder	Sisung Securities
Steven Mauterer	Beevers and Beevers Law Firm

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Mitch Boyter, to approve the Jefferson Parish Finance Authority Minutes of February 26, 2018 and March 5, 2018.

YEAS: (8) NAYS: (0) ABSENT: (0)

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Jackie Berthelot, to approve JPFA Expenses Totaling \$4,600.00.

YEAS: (8) NAYS: (0) ABSENT: (0)

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - Mr. Steve Mauterer, Designee for Beevers and Beevers Law Firm addressed the Board in regard to General Counsel Position.

COMMITTEE REPORTS

Administrative Committee -

The following resolution was offered by Mr. Dennis DiMarco, and seconded by Mr. Lynwood Allemore:

A Resolution of the Board of Trustees (the "Board") of the Jefferson Parish Finance Authority (the "Authority") to hire David Courcelle, Esq. and Provino Mosca, Esq. as its General Counsel and to authorize the Administrative Committee to negotiate a contract by and between the Authority and General Counsel at a rate not to exceed \$3,500 per month.

WHEREAS, the Board advertised a request for applications from potential replacements for the position of General Counsel; and

WHEREAS, in response thereto, the Board received a total of three (3) applications for the position of General Counsel.

WHEREAS, the Administrative Committee reviewed and scored the applicants, pursuant to the criteria and score sheet attached hereto as Exhibit A, after interviewing the applicants at its meeting held on April 27, 2018; and

WHEREAS, the Board hereby desires to hire David Courcelle, Esq. and Provino Mosca, Esq. as its General Counsel.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing authority, that:

SECTION 1. The Board hereby authorizes the Administrative Committee to negotiate a contract by and between the Authority and David Courcelle, Esq. and Provino Mosca, Esq. at a rate not exceed \$3,500 per month, which contract shall be approved by the Board.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (5)	NAYS: (3)	ABSTAIN: (0)	ABSENT: (0)
Dalton Simmons	Mitch Boyter		
Dennis DiMarco	Frank Muscarello		
Marcy Planer	Jackie Berthelot		
Lynwood Allemore			
Gregory Faia			

WHEREUPON, this Resolution was declared adopted on this the 12th day of March, 2018.

On motion of Mr. Frank Muscarello, seconded by Mr. Mitch Boyter, the following resolution was offered:

A resolution authorizing and approving Amendment No. 2 to the By-Laws of the Jefferson Parish Finance Authority for the purpose of decreasing the frequency of the regular meetings of the Board of Trustees.

WHEREAS, the By-Laws of the Jefferson Parish Finance Authority (hereinafter the "Authority") were adopted on August 20, 1979; and

WHEREAS, Amendment No. 1 to the By-Laws was approved by the Board of Trustees of the Authority (hereinafter the "Board") and executed November 19, 2012; and

WHEREAS, Amendment No. 1 to the By-Laws was approved by the Jefferson Parish Council pursuant to Summary No. 23662, Ordinance No. 24407, dated January 16, 2013; and

WHEREAS, the Board now desires to authorize and approve Amendment No. 2 to the By-Laws (hereinafter "Amendment No. 2") for the purpose of decreasing the frequency of its regular meetings.

NOW, THEREFORE, BE IT RESOLVED that:

SECTION 1. The Authority hereby seeks to decrease the frequency of the regular meetings of its Board and, in furtherance thereof, hereby amends Article IV, Section 1 of the By-Laws in its entirety to read as follows:

"Regular Meetings. The regular meetings of the Board of Trustees shall be held on the first (1st) and third (3rd) Monday of each month alternating between offices in the General Government Building, 200 Derbigny Street, Gretna, Louisiana 70053 and the Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Harahan, Louisiana 70123. When a Jefferson Parish Government observed holiday occurs on a Monday, the regular meeting shall be held on a date designated by the Chairman."

All other provisions of the By-Laws shall remain in full force and effect.

SECTION 2. The Chairman is hereby authorized to execute Amendment No. 2.

SECTION 3. Upon execution of Amendment No. 2 by the Chairman, it shall be submitted to the Jefferson Parish Council for ratification by Resolution, after the adoption of which Amendment No. 2 shall become effective.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8)

NAYS: (0)

ABSENT: (0)

The resolution was declared to be adopted this the 12th day of March, 2018.

On Motion of Mr. Frank Muscarello, seconded by Mr. Mitch Boyter, the following resolution was offered:

A resolution approving and accepting the renewal policy submitted by Donnaway Insurance, Inc., as Agent for Scottsdale Insurance Company, at a cost of \$ 1,481.99, which includes a \$250.00 Agency Fee, for the renewal of the Commercial General Liability and Property Policy (#CPS2664502), thru Donnaway Insurance, Inc., for the period of 3/18/18 through 3/18/19, at a total cost not to exceed \$1,481.99.

BE IT RESOLVED that the Jefferson Parish Finance Authority does hereby approve and accept the renewal policy submitted by Donnaway Insurance, Inc., as Agent for Scottsdale Insurance Company, at a cost of \$1,481.99, which includes a \$250.00 Agency Fee, for the renewal of the Commercial General Liability and Property Policy (#CPS2664502) thru Donnaway Insurance, Inc., for the period of 3/18/18 through 3/18/19, at a total cost not to exceed \$1,481.99.

BE IT FURTHER RESOLVED that Valerie W. Brolin, Jefferson Parish Finance Authority Executive Director, be and hereby is authorized to execute the renewal policy between the Jefferson Parish Finance Authority and Donnaway Insurance, Inc., as Agent for Scottsdale Insurance Company, covering the period of 3/18/18 through 3/18/19.

Yeas: (8)

Nays: (0)

Absent: (0)

The resolution was declared to be adopted on this 12th day of March, 2018.

Advertisement and Marketing Committee -

There were 13 communications received during the week of March 5, 2018 thru March 9, 2018. Report on file.

GENERAL REPORTS

Executive Director Report (Valerie Brolin)

There was discussion in regard to the advertisement and four content stories on JPFA that will be provided by NOLA Media Group.

There was discussion about the dates for the Eastbank and Westbank Annual Lender and Realtor Luncheons. The Westbank luncheon will be Wednesday, April 18, 2018. The Executive Director will furnish a date for the Eastbank luncheon on a later date.

There was discussion in regard to the Executive Director's maternity leave which will start on Friday, May 4th.

Financial Advisor Report (Government Consultants of Louisiana)

The Board was informed of the new interest rate notices going out this week and working with Standard Mortgage with adding lenders to the program.

Bond Counsel Report (Becknell Law Firm)

There was discussion about whether or not an amendment is necessary to the current Mortgage Origination Agreement enlght of the Freddie Mac Affordable Subsidy.

General Counsel Report -

General Counsel suggested to the Board that an Administrative Committee be held to work on the contract for the new General Counsel.

Loan Program Reports (Jefferson Parish Finance Authority)

There was discussion in regard to St. Tammany Parish new website. The Executive Director is planning to meet with St. Tammany Parish in the near future.

ITEMS TO BE DISCUSSED

The Chairman informed everyone that Friday, March 16th will be Mr. Konrad's going away party at Blue Crab Restaurant.

The Board was informed that traditionally, the first Board Meeting in April is the Election of Officers.

The Vice-Chairman informed everyone that early voting is this week.

There was discussion about the by-laws in regard to the time the Board Meetings are held.

There was discussion in regard to the Administrative Committee meeting on Wednesday, March 14, 2018, at 10:00 A.M., in the JPFA Office.

Motion was offered by Mr. Lynwood Allemore, seconded by Mr. Dalton Simmons, to adjourn the March 12, 2018 Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

The March 12, 2018 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:08 A.M.