

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
TELECONFERENCE

Conference Call Number: 1-929-346-6952

Conference ID: 488-246-735 #

Email for Public Comment: financeauthority@jpfinanceauthority.com

Monday, March 15, 2021
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, March 15, 2021, 10:30 A.M., via Teleconference.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Carol W. Smith and Ms. Elizabeth R. Strohmeyer.

Others Attending:

NAME	FIRM
Ruth Lawson	Executive Director
Provino Mosca	General Counsel
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities
Scott Riffle	Stifel, Nicolaus, and Co. Incorporated

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Dennis DiMarco, to approve the Jefferson Parish Finance Authority Minutes of March 1, 2021.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Dennis DiMarco, seconded by Ms. Sally Bourgeois, to approve JPFA Expenses Totaling \$5,211.63.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses sent by email and no one called into the meeting.

COMMITTEE REPORTS

Administrative Committee -

Mr. DiMarco, Committee Chair, reported that he might have to leave the meeting early today.

Advertisement and Marketing Committee -

There were 8 Daily Communications from March 1, 2021 - March 15, 2021. JPFA received 2 loan reservations during this period that resulted from communications. Reports are on file.

Mr. Faia, JPFA Board Chairman, appointed Ms. Marcy Planer as the Committee Chairwoman for the Advertisement and Marketing Committee and he also appointed Ms. Sally Bourgeois as a Committee Member.

The Advertisement and Marketing Committee is planning to schedule a meeting, the date will be announced later.

GENERAL REPORTS

Executive Director Report (Ruth Lawson)

Mrs. Lawson reported that the NALHFA Conference will be virtual this year and any Board Member that would like to attend should contact her.

Mrs. Lawson reported that in Jefferson Parish, there were six new loan reservations totaling \$1,171,443.00: a 0% DPA-Freddie Mac, two 3% DPA-FHA reservations, a 4% DPA-Freddie Mac reservation, a 4% DPA-Fannie Mae reservation and a 4% DPA-FHA reservation for. Since the SMAP/Lagniappe Program's inception, our net dollar total number of reservations, in Jefferson Parish, are (641) loans totaling \$93,591,715.00.

In St. Tammany Parish, there were two reservations. One was 0% DPA-Freddie Mac reservation and one 3% DPA-FHA reservation. The net dollar total number of reservations, in St. Tammany Parish, are (111) loans totaling \$19,069,351.00.

In St. Bernard Parish, there was one 3% DPA-Fannie Mae reservation. She is hoping that they can start growing the market in that area.

Mrs. Lawson reported that she has been speaking with Plaquemines Parish about partnering with JPFA. They have some questions and she is hoping that they sign the Cooperative Endeavor Agreement and JPFA will be able to expand its market.

Mrs. Lawson informed Mr. Muscarello that no Heroes to Homeowner loans were received in the past 2-weeks. JPFA have been receiving calls about the program.

Mrs. Lawson informed the Board that a 0% Fannie Mae loan option for above 80% Area Median Income (AMI) was added to the program. This option was added because lenders were asking for it.

There was discussion about adding Veterans as a category to the Heroes to Homeowners Program.

Motion was offered by Mr. Jackie Berthelot, and seconded by Mr. Dennis DiMarco, to amend the Agenda of March 15, 2021, to add Veterans as a category to the Heroes to Homeowners Program.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

Motion was offered by Mr. Dennis DiMarco, and seconded by Ms. Sally Bourgeois, to add Veterans as a category to the Heroes to Homeowners Program.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

Mrs. Lawson reported that she is currently working on flyers for the Heroes to Homeowners Program and will add Veterans to it and send to all Qualifying Lenders.

Mrs. Lawson gave a summary of the resolution that is on today's Agenda for Board's approval.

Mrs. Lawson reported that she has been speaking to WWL-TV, WGNO, and FOX 8 to discuss the marketing and social media campaign. They are all preparing proposals for the Authority to review. She will keep the Board updated on the proposals.

Ms. Jamie Rogers, CPA with Camnetar & Co. CPAs was in the office this week and she will return next week to work on the 2020 Audit. Ms. Rogers financial reports matches the reports prepared by Mr. John Singletary, JPFA Executive Assistant. He is very diligent and works very hard on the reports.

Mrs. Lawson reported that she had a conference call with Ochsner and JEDCO 2-weeks ago to discuss an employee assisted housing program. Ochsner is working to develop their own program and partner with the JPFA. In the meantime, while Ochsner sets up a program specifically for Ochsner employees they will utilize the JPFA Heroes to Homeowners Program and promote it through their Human Resources Department and through their onboarding system to make sure their employees know that the program is available.

Mrs. Lawson reported that in regards to the Terrytown Pilot Program she continues to have conference calls with all the partners to develop the Jefferson Parish Housing Guide. They made edits to the guide and it will be posted to the Jefferson Parish website and the housing website.

General Counsel Report -

Mr. Provino Mosca thanked the Board for allowing him to continue to serve as General Counsel.

APPROVALS -

The following resolution was offered by Mr. Frank Muscarello, and seconded by Mr. Jackie Berthelot:

A Resolution of the Board of Trustees of the Jefferson Parish Finance Authority authorizing its Executive Director to execute the Contract for Professional Legal Services between the Authority and Provino Mosca, Attorney-at-Law.

WHEREAS, the current contract between the Authority and its General Counsel will expire on March 22, 2021; and,

WHEREAS, the Board advertised a Statement of Qualifications for licensed attorneys for the position of General Counsel; and,

WHEREAS, on February 24, 2021, the Administrative Committee reviewed and scored the applicants; and,

WHEREAS, the Administrative Committee recommended selection of Provino Mosca, Attorney-at-Law as its General Counsel.

WHEREAS, on March 1, 2021, the Board of Trustees of the Jefferson Parish Finance Authority (the Board) selected Provino Mosca, Attorney-at-Law (Mr. Mosca) as its General Counsel; and,

WHEREAS, the Board desires to ratify the attached agreement (the Agreement) between the Authority and Mr. Mosca and to authorize its Executive Director to execute the Agreement.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing authority, that:

SECTION 1. The Executive Director be and is hereby authorized to execute the Contract for Professional Legal Services by and among the Jefferson Parish Finance Authority and Provino Mosca, Attorney-at-Law.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: (8)

Nays: (0)

Absent: (0)

This Resolution was declared adopted on the 15th day of March, 2021.

The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses sent by email and no one called into the meeting.

Mr. Muscarello announced that on April 5, 2021 will be the Election of Officers.

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to adjourn the March 15, 2021 Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

The March 15, 2021 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:00 A.M.