

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, April 1, 2019
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, April 1, 2019, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Mr. Dalton Simmons.

Others Attending:

NAME	FIRM
Valerie Brolin	Executive Director
Betty Earnest, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Whitney Bank
Kent Schexnayder	Sisung Securities
Scott Stansbury	Provino Mosca Associate

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of March 18, 2019.

YEAS: (8) NAYS: (0) ABSENT: (0)

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$37,939.85.

YEAS: (8) NAYS: (0) ABSENT: (0)

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 83 communications from March 18, 2019 thru March 29, 2019. Report on file. There was a discussion regarding the status of the radio advertising.

GENERAL REPORTS

Executive Director Report (Valerie Brolin)

There was discussion regarding realtor loans, speaking engagements, and potential program changes, specifically Rehabilitation Loans.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported regarding ongoing meetings with the Executive Director to review potential program modifications.

Underwriters Report (George K. Baum) (Sisung Securities)

Mr. Schexnayder reported further detail about the interest rates status and program modifications.

APPROVALS -

On motion of Mr. Frank Muscarello, seconded by Mr. Mitch Boyter, the following resolution was offered:

A resolution authorizing the Jefferson Parish Finance Authority to enter into a Cooperative Purchasing Agreement (piggyback purchase) with the Parish of Jefferson for the purchase of office supplies awarded to HiTouch Business Services dba My Office Products, LLC, Bid No. 5000124661).

WHEREAS, R.S. 38:2212.1F and/or 39:1701 et. seq. and further expounded in LA R.S. 38:321.1, authorizes cooperative purchasing agreements between public procurement units; and

WHEREAS, the Parish of Jefferson (the "Parish") awarded a contract under Contract Bid No. 50-124661 to HiTouch Business Services dba My Office Products, LLC for office supplies; and

WHEREAS, the Parish has granted and provided written approval by way of a letter dated the 8th day of March 2019 for the Jefferson Parish Finance Authority (the "Authority") to utilize the Parish's contract; and

WHEREAS, the contract vendor, HiTouch Business Services dba My Office Products, LLC,, has agreed to honor the same terms and conditions for the Authority as those set forth in the Parish's contract.

NOW, THEREFORE, BE IT RESOLVED that:

SECTION 1. The Authority is hereby authorized to enter into a Cooperative Purchasing Agreement (piggyback purchase) with the Parish for use of Contract No. 55-18058 for bond paper is hereby authorized.

SECTION 2. That the Executive Director of the Jefferson Parish Finance Authority is hereby authorized to take any and all actions necessary to procure bond paper under the prices, terms and conditions of the contract referenced herein.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8)

NAYS: (0)

ABSENT: (0)

The resolution was declared to be adopted this the 1st day of April, 2019.

MOTIONS AND RESOLUTIONS FROM THE FLOOR -

Motion offered by Mr. Frank Muscarello, seconded by Mr. Mitch Boyter, to add the Election of Officers to the April 15, 2019 Agenda.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Frank Muscarello, to adjourn the April 1, 2019, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

The April 1, 2019 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:28 A.M.