

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
TELECONFERENCE

Conference Call Number: 1-929-346-6952

Conference ID: 919-550-236 #

Email for Public Comment: [financeauthority@jpfinanceauthority.com](mailto:financeauthority@jpfinanceauthority.com)

Monday, May 3, 2021  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, May 3, 2021, 10:30 A.M., via Teleconference.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Carol W. Smith and Ms. Elizabeth R. Strohmeyer.

**Others Attending:**

NAME	FIRM
Ruth Lawson	Executive Director
Provino Mosca	General Counsel
Shaun Toups	Government Consultants of Louisiana
Betty Earnest, Esq.	Becknell Law Firm
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities
Jaime Rogers	Camnetar & Co. CPAs

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of April 19, 2021.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$11,357.29.

YEAS: (8)

NAYS: (0)

ABSENT: (0)

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** - The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses sent by email and no one called into the meeting.

## COMMITTEE REPORTS

### **Administrative Committee -**

Mr. DiMarco, Committee Chair, reported that a meeting was held on Wednesday, April 28, 2021, to discuss the 2020 Audit and all other related matters therein. The minutes were read to record and are on file.

### **Advertisement and Marketing Committee -**

There were 54 communications from April 19, 2021 – April 30, 2021. Report on file.

## GENERAL REPORTS

### **Executive Director Report (Ruth Lawson)**

Ms. Lawson reported that in Jefferson Parish, there were four reservations totaling \$805,740.00: two were 0% DPA reservations totaling \$298,440.00 and the other two were 4% DPA reservations totaling \$507,300.00. JPFA also registered its 18<sup>th</sup> Heroes Grant recipient. There was also a cancellation to a 3% DPA reservation in the amount of \$176,739.00. The reservation was cancelled because the property failed inspection. Since the SMAP/Lagniappe Program's inception, JPFA's net dollar total number of reservations, in Jefferson Parish, are (645) loans totaling \$94,486,899.00.

There was no new loan reservation activity in St. Charles, St. Tammany, or St. Bernard Parishes.

JPFA received a CAFA payment in the amount of \$490.95. There has been a total of (57) program loans originated in Jefferson Parish with a total fee received of \$26,766.20.

Mrs. Lawson reported that the 2020 Audit is on today's agenda for Board approval. The Administrative Committee approved the 2020 Audit on Wednesday, April 28, 2021. She thanked Jaime Rogers, CPA with Camnetar & Co. CPAs, John Singletary, JPFA Executive Assistant, and Ms. Maria Bendeck, JPFA Account Clerk for their work on the 2020 Audit.

Mrs. Lawson reported that Gulf Coast Bank & Trust suspended the use of JPFA programs last year. Gulf Coast Bank & Trust recently renewed their eligibility to start using JPFA programs.

Mrs. Lawson reported that the legislation to approve the use of JPFA programs in Plaquemines Parish will go before the Plaquemines Parish Council on Thursday, May 13, 2021. Mrs. Lawson is waiting to hear from the Director of Economic Development but she is planning to attend the meeting on May 13, 2021, to introduce herself and to answer any question that the Council may have.

Mrs. Lawson reported that the marketing campaign will start this week on Fox-8 and digital media. The digital media content was approved last week and she will work on a new commercial while the current commercial airs.

There was discussion about sending the Jefferson Parish Councilmembers a semi-annual report referencing the number of loans made with the JPFA programs in Jefferson Parish.

**General Counsel Report -**

Mr. Provino Mosca reported that he reviewed the 2020 Audit and any concerns were remedied through the audit.

**APPROVALS -**

1.

On motion of Mr. Frank Muscarello and seconded by Dennis DiMarco, the following resolution was offered:

A resolution accepting the Jefferson Parish Finance Authority Financial Statements and Schedules for the period ending December 31, 2020 and 2019, as prepared and submitted by the firm of Camnetar & Co., CPAs.

WHEREAS, the Jefferson Parish Finance Authority's Board of Trustees has reviewed the Jefferson Parish Finance Authority Financial Statements and Schedules for the period ending December 31, 2020 and 2019.

NOW, THEREFORE, BE IT RESOLVED by the Jefferson Parish Finance Authority that:

**SECTION 1.** The Board of Trustees of the Jefferson Parish Finance Authority hereby accepts the Financial Statements and Schedules for the period ending December 31, 2020 and 2019, as prepared and submitted by the firm of Camnetar & Co., CPAs.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8)

NAYS: (0)

ABSENT: (0)

The resolution was declared adopted on this 3<sup>rd</sup> day of May, 2021.

Mrs. Lawson and Ms. Rogers, CPA from Camnetar & Co. CPAs reviewed the JPFA 2020 Audit.

2.

A motion was offered by Mr. Frank Muscarello seconded by Mrs. Sally Bourgeois, to authorize the Trustee to transfer an amount not to exceed \$100,000.00 from either the Jefferson Parish Finance Authority's Residual Account (# ending in 1991) or Dedicated Account (# ending in 1016). Said transfers shall be into The Authority's Checking Account (# ending in 6365) in connection with funding the operating expenses of The Authority. Said operating expenses have already been approved via Board Resolution adopted the 7<sup>th</sup> day of December 2020.

The foregoing motion having been submitted to a vote, the vote thereon was as follows:

Yeas (8)

Nays (0)

Absent (0)

The motion was declared to be adopted on this, the 3<sup>rd</sup> day of May 2021.

#### ITEMS TO BE DISCUSSED

There was discussion about going back to in-person meetings. The Board agreed to continue all meetings via teleconference until further notice.

The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses sent by email and no one called into the meeting.

**Motion was offered by Ms. Marcy Planer, seconded by Ms. Carol Smith, to adjourn the May 3, 2021, Board of Trustees of the Jefferson Parish Finance Authority meeting.**

**YEAS: (8)**

**NAYS: (0)**

**ABSENT: (0)**

**Motion carried unanimously.**

The May 3, 2021 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:10 A.M.