

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
GENERAL GOVERNMENT BUILDING  
200 DERBIGNY STREET  
COUNCIL CHAMBERS - SECOND FLOOR  
GRETNA, LA 70053

Monday, May 16, 2022  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, May 16, 2022, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:39 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, and Ms. Elizabeth R. Strohmeyer. **Absent:** Mr. Dennis DiMarco, Ms. Marcy Planer and Ms. Carol W. Smith.

**Others Attending:**

NAME	FIRM
John Singletary	Executive Assistant
Provino Mosca	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of May 2, 2022.

**YEAS: (5)**

**NAYS: (0)**

**ABSENT: (3)**

**Mr. Dennis DiMarco**  
**Ms. Marcy Planer**  
**Ms. Carol Smith**

**Motion carried unanimously.**

Mr. Mosca noted that the date on the minutes from May 2, 2022, was incorrect. Mr. Singletary informed him and the Board that the date has been corrected.

## TREASURER'S REPORTS / RECOMMENDATIONS

**Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Sally Bourgeois to approve JPFA Expenses Totaling \$15,379.01.**

**YEAS: (5)**

**NAYS: (0)**

**ABSENT: (3)**

**Mr. Dennis DiMarco**

**Ms. Marcy Planer**

**Ms. Carol Smith**

**Motion carried unanimously.**

**PUBLIC ADDRESSES TO THE BOARD** - There were no Public Addresses to the Board.

## COMMITTEE REPORTS

### **Administrative Committee -**

Mr. Singletary informed the Board that the JPFA has received 22 applicants for the position of Executive/Marketing Director. The advertisement will end on Wednesday, May 18, 2022. The Administrative Committee agreed to meet on Tuesday, May 24, 2022, to review the applicants and select a candidate or candidates that best match the position description for consideration to the full Board. At a later date, a special meeting will be convened, with all Board members and General Counsel present, in Executive Session, to conduct an in-person interview with the selected applicant(s).

**Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Elizabeth Strohmeier, to amend the Agenda of Monday, May 16, 2022, to add a motion to have an Administrative Committee Meeting and a Special Meeting.**

**YEAS: (5)**

**NAYS: (0)**

**ABSENT: (3)**

**Mr. Dennis DiMarco**

**Ms. Marcy Planer**

**Ms. Carol Smith**

**Motion carried.**

**Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to have an Administrative Committee Meeting on Tuesday, May 24, 2022, at 9:45 AM, at the JPFA office and to have a Special Meeting on a date that will be announced, to interview the selected applicants.**

**YEAS: (5)**

**NAYS: (0)**

**ABSENT: (3)**

**Mr. Dennis DiMarco**

**Ms. Marcy Planer**

**Ms. Carol Smith**

**Motion carried.**

### **Advertisement and Marketing Committee -**

There were 11 communications from May 2, 2022 – May 13, 2022. Report on file.

## GENERAL REPORTS

### **Executive Assistant Report (John Singletary)**

Mr. Singletary reported on the JPFA SMAP/LAP loans.

Mr. Singletary reported that Jefferson Parish has put out their annual report on their personnel matters. He thought that it may be of interest to the Board that 16% of Jefferson Parish's applicants applied on Indeed.com and most of the Authority's applicants applied on Indeed.com. He thinks Indeed.com is a winner.

Mr. Singletary informed the Board of the resolutions on today's agenda.

### **Financial Advisor Report (Government Consultants of Louisiana)**

Mr. Toups reported on the CAFA Agreement resolution. Mr. Toups recommends that the agreement be deferred until a new director is appointed.

There was discussion about the merits of the partnership between Kenner Community Development and the Authority.

### **Underwriters Report (Sisung Securities)**

Mr. Schexnayder reported that he is continuing to investigate the start of a new bond program for the Authority. He will report back when the investigation is complete.

### **General Counsel Report -**

Mr. Mosca reported that at the last meeting Mr. Muscarello asked him to contact the Parish Attorney regarding a letter the Authority received about participating in a project with the Kenner Housing Authority. The Parish Attorney's Office will not issue an opinion on this because the City of Kenner is already 2.5-years into the program. Mr. Mosca does not see how the Authority can benefit from it and believes it is a risk.

## APPROVALS -

Mr. Faia stated that the Board agreed to defer the CAFA Agreement resolution until a new Executive/Marketing Director is appointed.

**On Motion of Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, the following resolution was offered:**

**A resolution updating the Jefferson Parish Finance Authority's ("Authority") Incumbency Certificate and Weblink Access with Hancock Whitney Bank.**

**WHEREAS, The Jefferson Parish Finance Authority currently has seven (7) trust accounts with Hancock Whitney Bank; and,**

**WHEREAS, with the launch of the of the Authority's Comfort of Home Program and resignation of its former Executive Director, V. Ruth Lawson, a newly revised Incumbency Certificate and Weblink Access is necessary.**

**BE IT RESOLVED, that the Board of Trustees, acting as governing authority of the Jefferson Parish Finance Authority, does hereby approve the new Incumbency Certificate and Weblink Access attached herewith.**

**BE IT FURTHER RESOLVED, that Greg Faia, the Authority's Chairman of its Board of Trustees, be and hereby is authorized to execute and all documents to give full force and effect to this resolution.**

**YEAS: (5)**

**NAYS: (0)**

**ABSENT: (3)**

**Mr. Dennis DiMarco**

**Ms. Marcy Planer**

**Ms. Carol Smith**

**The resolution was declared to be adopted on this 16<sup>th</sup> day of May, 2022.**

**Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to adjourn the May 16, 2022, Board of Trustees of the Jefferson Parish Finance Authority meeting.**

**YEAS: (5)**

**NAYS: (0)**

**ABSENT: (3)**

**Mr. Dennis DiMarco**

**Ms. Marcy Planer**

**Ms. Carol Smith**

**Motion carried unanimously.**

The May 16, 2022, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:15 A.M.