

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
TELECONFERENCE

Conference Call Number: 1-929-346-6952

Conference ID: 817-465-040 #

Email for Public Comment: financeauthority@jpfinanceauthority.com

Monday, May 17, 2021
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, May 17, 2021, 10:30 A.M., via Teleconference.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer and Ms. Elizabeth R. Strohmeyer. **Absent:** Ms. Carol W. Smith.

Others Attending:

NAME	FIRM
Ruth Lawson	Executive Director
Provino Mosca	General Counsel
Shaun Toups	Government Consultants of Louisiana
Betty Earnest, Esq.	Becknell Law Firm
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities
Scott Riffle	Stifel, Nicolaus, and Co. Incorporated

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to approve the Jefferson Parish Finance Authority Minutes of May 3, 2021.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Ms. Carol Smith

Ms. Elizabeth Strohmeyer

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Dennis DiMarco to approve JPFA Expenses Totaling \$34,489.85.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Ms. Carol Smith

Ms. Elizabeth Strohmeyer

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses sent by email and no one called into the meeting.

Let the record show that Mrs. Elizabeth Strohmeier entered the meeting.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 60 communications from May 3, 2021 – May 14, 2021. Report on file.

GENERAL REPORTS

Executive Director Report (Ruth Lawson)

Mrs. Lawson reported that in Jefferson Parish, there was a change to a 4% DPA reservation that reduced the loan amount by \$17,275.00. Since the SMAP/Lagniappe Program's inception, our net dollar total number of reservations, in Jefferson Parish, are (645) loans totaling \$94,469,624.00.

In St. Tammany Parish, there were two reservations totaling \$417,301.00: a 3% DPA reservation for and a 4% DPA loan reservation. There was also a cancellation to a 4% DPA reservation. Our net dollar total number of reservations, in St. Tammany Parish, are (112) loans totaling \$19,231,362.00.

There was no new loan reservation activity in either St. Charles or St. Bernard Parishes. Our net dollar total number of reservations are (19) loans totaling \$2,998,830.00 and (8) loans totaling \$1,415,241.00 respectively.

Mrs. Lawson informed the Board that the 3 financial reports are included in their packet. The books from last year and the first quarter were closed out and she was able to provide the Board the Budget to Actual Report, the Statement of Revenues and Expenses Report, and the Statement of Net Position Report. Mrs. Lawson reviewed the reports and the reports are on file.

Mrs. Lawson informed the Board that last week was the Virtual NALHFA Conference. The conference was held Wednesday, May 12th, Thursday, May 13th, and Friday, May 14th. There were several sessions regarding Single Family Housing. Mrs. Lawson congratulated Mr. Scott Riffle who spoke on the Homeowners Assistance Fund.

Mrs. Lawson informed the Board that she has been exploring switching to QuickBooks for the JPFA accounting software as recommended by the auditor. Mrs. Lawson has spoken to one firm already and has a call with another firm on Friday. Once she receives the estimated cost and time to implement she will present it to the Board. She is hoping to get three quotes.

Mrs. Lawson informed the Board that the Plaquemine Parish Council meeting was cancelled last week. The legislation to approval JPFA programs in Plaquemine Parish will be presented to the Council on May 27, 2021, and voted on at the next meeting on June 10, 2021. Mrs. Lawson is planning to attend both meetings to answer any questions that the Council may have.

Mrs. Lawson informed the Board that she attended her last session for Leadership Jefferson. The 9-month program was very informative and great for networking. She appreciates the Board's support in her commitment to the program.

The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses sent by email and no one called into the meeting.

Motion was offered by Mr. Dennis DiMarco, seconded by Mr. Jackie Berthelot, to adjourn the May 17, 2021 Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

The May 17, 2021 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:48 A.M.