

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, June 18, 2018
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, June 18, 2018, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:34 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Mr. Dalton Simmons. **Absent:** Mr. Dennis DiMarco

Others Attending:

NAME	FIRM
John Singletary	Administrative Assistant
Provino Mosca	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Whitney Bank

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Lynwood Allemore, to approve the Jefferson Parish Finance Authority Minutes of June 4, 2018.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Dennis DiMarco

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Frank Muscarello, to approve JPFA Expenses Totaling \$65,371.64.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Dennis DiMarco

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 10 communications for the weeks of June 4, 2018 thru June 15, 2018. Report on file.

GENERAL REPORTS

Executive Director Report (John Singletary)

The Board was informed about George K. Baum's Monthly TBA Program Volume Report. All Board Members received the report.

The Board was informed that JPFA received from CAFA (Capital Area Finance Authority) the Remittance of Fees for Loans Closed Under the GMFS Program. All Board Members received a copy.

The Board was informed that JPFA received a copy of Carrington Mortgage Services' Bond Report from their purchase of the 2009 program last year from Bank of America. All Board Members received a copy.

There was distribution and discussion in regard to a letter from the Consumer Financial Protection Bureau that was received last week. All Board Members received a copy and the Chairman asked that General Counsel look into the complaints.

The Board was informed that JPFA's Administrative Assistant and Account Clerk are working to populate all information into the accounting software. The Board will start to receive Quarterly Financial Reports in July 2018. They were told by the Auditor that best practices it should be done.

There was discussion about when will Ms. Brolin return from leave; which will be July 18, 2018 and Ms. Brolin's leave time.

There was discussion about the NOLA Media charges and tracking how many communications is generated from it.

Financial Advisor Report (Government Consultants of Louisiana)

There was discussion in regard to the increase in rates.

There was discussion in regard to Iberia Bank's down payment assistance program (up to \$4,000.00).

General Counsel Report -

General Counsel informed the Board that he spoke to a representative at the Attorney General's Office on June 13, 2018, to inquire about the request for the Attorney General's Opinion and there has been no reply. He will follow-up and keep the Board updated.

Loan Program Reports (Jefferson Parish Finance Authority)

The SMAP (Southern Mortgage Assistance Program)/Lagniappe Advantage Program Weekly Summary Report dated June 18, 2018, was reviewed and distributed. Report on file.

PERSONNEL -

The Board was informed that the next meeting will be on Monday, July 2, 2018 on the Eastbank.

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Mitch Boyter, to adjourn the June 18, 2018 Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Dennis DiMarco

Motion carried unanimously.

The June 18, 2018 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:59 A.M.