

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
TELECONFERENCE

Conference Call Number: 1-929-346-6952

Conference ID: 559-56-389 #

Email for Public Comment: financeauthority@jpfinanceauthority.com

Monday, June 21, 2021

10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, June 21, 2021, 10:30 A.M., via Teleconference.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent: Carol W. Smith.**

Others Attending:

NAME	FIRM
Ruth Lawson	Executive Director
Provino Mosca	General Counsel
Shaun Toups	Government Consultants of Louisiana
Betty Earnest, Esq.	Becknell Law Firm
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities
Scott Riffle	Stifel, Nicolaus, and Co. Incorporated

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Dennis DiMarco, to approve the Jefferson Parish Finance Authority Minutes of June 7, 2021.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Ms. Jackie Berthelot, seconded by Ms. Sally Bourgeois, to approve JPFA Expenses Totaling \$77,572.45.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses sent by email and no one called into the meeting.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 72 communications from June 7, 2021 – June 18, 2021. Report on file.

GENERAL REPORTS

Executive Director Report (Ruth Lawson)

Mrs. Lawson informed the Board that she emailed the ethics training link to them. The ethics training is a State requirement and it is due by December 31st and if you do not have a login you can register online.

Mrs. Lawson reported that in Jefferson Parish, there were two 3% DPA reservations totaling \$374,851.00. Since the SMAP/Lagniappe Program's inception, JPFA's net dollar total number of reservations, in Jefferson Parish, are (650) loans totaling \$95,579,792.00.

In St. Tammany Parish, there was one 0% DPA reservation for \$141,550.00. This is our first Fannie Mae reservation in St. Tammany Parish. JPFA's net dollar total number of reservations, in St. Tammany Parish, are (115) loans totaling \$19,881,258.00.

There was no new loan reservation activity in either St. Charles or St. Bernard Parishes. JPFA's net dollar total number of reservations are (19) loans totaling \$2,998,830.00 and (9) loans totaling \$1,601,700.00 respectively.

Mrs. Lawson reported that she is still working on the partnership between the JPFA and Plaquemines Parish. She received a call last week from Mr. Bill Culver, Plaquemines Parish's Attorney and was informed that they had not reviewed the documents. She has a meeting with Mr. Bill Culver on June 29, 2021, to go over the details and present the program to him and to answer any questions he may have. Hopefully by the end of next month the program will be up and running in Plaquemines Parish.

Mrs. Lawson reported that she attended the St. Tammany Parish Board Meeting via Teleconference on June 10, 2021. Mrs. Lawson gave a presentation on JPFA's programs. St. Tammany Parish Board Members showed interest in starting a program similar to the JPFA's Heroes to Homeowners Program. St. Tammany Parish is interested in covering veterans and active military at this time and with a smaller amount. Mrs. Lawson is meeting with St. Tammany Parish's Board Chairman on July 7, 2021, to discuss the specifics.

Mrs. Lawson gave a brief description of the resolutions on today's agenda for Board approval. Mrs. Lawson will also be doing a presentation later in the meeting on the Comfort of Home Program that she has been working on with the Professionals.

There was open discussion about the Daul Insurance Policy for Public Officials Management and Employment Practices Liability Insurance.

Motion was offered by Mr. Dennis DiMarco, seconded by Mr. Frank Muscarello, to amend the Agenda of Monday, June 21, 2021, to take the resolution to approval the Daul Insurance Policy for Public Officials Management and Employment Practices Liability Insurance out of order.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

On Motion of Mr. Frank Muscarello, seconded by Mr. Dennis DiMarco, the following resolution was offered:

A resolution approving and accepting the attached policy proposal submitted by Daul Insurance Agency, Inc., as agent, for the renewal of the Public Officials Management and Employment Practices Liability Insurance Policy, with Indian Harbor Insurance Company, as carrier, for the period of 6/30/2021 through 6/30/2022, at a total cost not to exceed \$12,245.43.

BE IT RESOLVED that the Jefferson Parish Finance Authority does hereby approve and accept the attached policy proposal, submitted by Daul Insurance Agency, Inc., as agent, for the renewal of the Public Officials Management and Employment Practices Liability Insurance Policy, with Indian Harbor Insurance Company, as carrier, for the period of 6/30/2021 through 6/30/2022, at a total cost not to exceed \$12,245.43.

BE IT FURTHER RESOLVED that the Board of Trustees of The Jefferson Parish Finance Authority, be and hereby authorizes its Executive Director to execute the aforementioned renewal policy.

Yeas: (7)

Nays: (0)

Absent: (1)

Ms. Carol W. Smith

The resolution was declared to be adopted on this 21st day of June, 2021.

All Professionals reported that they are looking forward to Mrs. Lawson's presentation on the Comfort of Home Program and will be happy to answer any questions.

Mr. Mosca reported that he reviewed the Daul Policy for Public Officials Management and Employment Practices Liability Insurance and believes that the policy protects the JPFA members and it is efficient as far as policies goes.

APPROVALS -

A motion was offered by Mr. Frank Muscarello seconded by Mr. Jackie Berthelot, to authorize the Trustee to transfer an amount not to exceed \$100,000.00 from either the Jefferson Parish Finance Authority's Residual Account (# ending in 1991) or Dedicated Account (# ending in 1016). Said transfers shall be into The Authority's Checking Account (# ending in 6365) in connection with funding the operating expenses of The Authority. Said operating expenses have already been approved via Board Resolution adopted the 7th day of December 2020.

The foregoing motion having been submitted to a vote, the vote thereon was as follows:

Yeas: (7)

Nays: (0)

Absent: (1)

Ms. Carol W. Smith

The motion was declared to be adopted on this, the 21ST day of June 2021.

NEW BUSINESS -

Mrs. Lawson gave a presentation on the Comfort of Home Program. There was open discussion about the Comfort of Home Program.

There was discussion regarding resuming in-person Board Meetings.

The Board allowed 2-minutes for all Public Addresses. There were no Public Addresses sent by email and no one called into the meeting.

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Sally Bourgeois, to adjourn the June 21, 2021 Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

The June 21, 2021 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:22 A.M.