

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, July 1, 2019
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, July 1, 2019, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello and Ms. Marcy Planer. **Absent:** Mr. Dalton Simmons.

Others Attending:

NAME	FIRM
Valerie Brolin	Executive Director
Provino Mosca	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of June 17, 2019.

YEAS: (7) NAYS: (0) ABSENT: (1)
Mr. Dalton Simmons

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$21,842.22.

YEAS: (7) NAYS: (0) ABSENT: (1)
Mr. Dalton Simmons

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 49 communications from June 17, 2019 to June 28, 2019. Report on file.

GENERAL REPORTS

Executive Director Report (Valerie Brolin)

Ms. Brolin reported that effective today The New Orleans Advocate and The Times Picayune are one in the same. JPFA is now serviced by The New Orleans Advocate for social media.

Ms. Brolin reported that as of Friday JPFA is now an official member of Parochial Retirement.

Ms. Brolin reported that she met with Ms. Joan Diaz, Director of St. Charles Parish Community Development to discuss updating their website and a luncheon. She will keep the Board updated.

Ms. Brolin reported that she is working with the Professionals to move forward on the Potential Freddie Mac Pilot Program

Ms. Brolin reported that last week she presented the Heroes to Homeowners Program to the Jefferson Parish Council and had an interview with Ms. Jennifer Crockett, Journalist with WDSU. There will be a part 2 to the interview where a teacher who has used the program has agreed to be interviewed at closing. Ms. Brolin also has an interview with FOX 8 soon with someone else who has used the program. Ms. Brolin is on the Agenda for Jefferson Parish School Board Meeting next week to present the Heroes to Homeowners Program. Ms. Brolin plans to start meeting with the Sheriff's Office and Fire Department. She issued to the Board fliers and will issue to the lenders a modifiable flier.

Ms. Brolin reported that she will be contacting each Board Member in regard to the Terrytown Pilot Program that is spearheaded by JEDCO. JEDCO is at the point where they know a partnership is needed to invest in modeled homes in the area. Ms. Brolin is hoping to get back with JEDCO to let them know what JPFA plans to do.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported that he and the other Professionals are working on the Gateway Pilot Program and they are hoping to present documents to the Board at the next meeting.

Underwriters Report (George K. Baum) (Sisung Securities)

Mr. Schexnayder reported that he has been looking into potential options for the FHA programs. He has a meeting next with Standard Mortgage and Ms. Brolin to try and better JPFA's programs on the government side.

Motion was offered by Mr. Mitch Boyter, seconded by Mr. Dennis DiMarco, to adjourn the July 1, 2019, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Dalton Simmons

Motion carried unanimously.

The July 1, 2019 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:48 A.M.