

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, July 18, 2022
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, July 18, 2022, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Frank Muscarello, Secretary, called the meeting to order at 10:35 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent:** Mr. Dennis DiMarco, Mr. Gregory G. Faia and Ms. Carol W. Smith,

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Provino Mosca	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to approve the Jefferson Parish Finance Authority Minutes of July 5, 2022.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Dennis DiMarco
Mr. Gregory G. Faia
Ms. Carol W. Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Sally Bourgeois to approve JPFA Expenses Totaling \$588.03.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Dennis DiMarco
Mr. Gregory G. Faia
Ms. Carol W. Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 7 communications from July 5, 2022 - July 15, 2022. Report on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel informed the Board that she has conducted some meetings and trainings her first month as Executive Director.

Ms. Ruppel reported that The Financial Statements ending May 30th are in each Board Member folder.

Ms. Ruppel reported that she had a meeting with Mr. Bologna, Executive Director of JEDCO and Ms. Annalisa Kelly, Director of Strategic Initiatives & Policy of JEDCO to discuss ways to continue JEDCO's partnership with the JPFA. They informed Ms. Ruppel of past project involvement as well as discussed future opportunities.

Ms. Ruppel reported that over the next few weeks she will be updating JPFA's website and marketing material. It is important to have the rates current, program details, and contacts correct as she moves forward with scheduling meetings with lenders.

Ms. Ruppel informed the Board that she will meet with Ms. Michelle Tuggle, Digital Media Consultant at nola.com on Thursday, July 21, 2022, to discuss options and pricing for the remainder of the year. Ms. Ruppel informed the Board that Ms. Tuggle is available to present and discuss to the Board other ways the Authority can reach out to borrowers.

Ms. Ruppel reported that she spoke with Mr. Matt Faust with the Finance Authority of St. Tammany Parish last week. New Era also supports their website, and she discussed the updates as well as interest in scheduling a Realtor Luncheon in St. Tammany Parish.

Ms. Ruppel informed the Board that she along with Mr. Toups and Mr. Schexnayder has a meeting with Standard Mortgage on August 17, 2022.

Ms. Ruppel reported that she attended a training hosted by Stifel last week. She thanked Mr. Toups and Mr. Schexnayder for joining as well. Stifel supplied a high-level overview of the programs. Stifel also discussed best practices and shared the current interest rate contact list.

Ms. Ruppel reported that the eHousing team hosted a meet and greet training. It was helpful to learn how new loan originators get trained and access resources. Ms. Ruppel registered and took the Technical and Workflow training on eHousing University's website. Ms. Ruppel was also able to identify outdated income limits on the Comfort of Home summary as well as the wrong link to the JPFA website. She plans to update the information this week.

Ms. Ruppel informed the Board that she began making calls to loan originators this past week and she will continue to do so and introduce herself to the lenders.

Ms. Ruppel informed the Board that she added the Meeting Schedule to the News tab on the Authority's website. The office will also create a calendar invite for everyone to accept for the remainder of the 2022 meetings.

Bond Counsel Report (Becknell Law Firm)

Ms. Earnest reported on the increase of interest rates and homeowners' insurance and how slow the market is right now.

Underwriters Report (Sisung Securities)

Mr. Schexnayder reported that he looks forward to attending the upcoming meetings with Ms. Ruppel. He informed Ms. Ruppel that he is available to help her with anything.

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to adjourn the July 18, 2022, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Dennis DiMarco

Mr. Gregory G. Faia

Ms. Carol W. Smith

Motion carried unanimously.

The July 18, 2022, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:01 A.M.