

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, August 15, 2022
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, August 15, 2022, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Dennis DiMarco, Vice-Chairman, called the meeting to order at 10:33 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Carol W. Smith, and Ms. Elizabeth R. Strohmeyer. **Absent:** Mr. Gregory G. Faia

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Hancock Whitney Bank

Attending via

Teleconference:	FIRM
Provino Mosca	General Counsel

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Elizabeth Strohmeyer, to approve the Jefferson Parish Finance Authority Minutes of August 1, 2022.

YEAS: (6) NAYS: (0) ABSENT: (2)
Mr. Gregory Faia
Ms. Carol Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Marcy Planer, to approve JPFA Expenses Totaling \$76.39.

YEAS: (6) NAYS: (0) ABSENT: (2)
Mr. Gregory Faia
Ms. Carol Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

Ms. Sally Bourgeois, Committee Member read the minutes from the Advertisement and Marketing Committee, the meeting that was held on August 11, 2022. The minutes are on file.

There was discussion about Ms. Ruppel and Ms. Strohmeyer becoming Affiliates for the JPFA at New Orleans Metropolitan Association of Realtors (NOMAR), the cost of the membership, and what being a member would involve.

Ms. Carol Smith arrived at 10:50 AM to the meeting.

There was discussion about making Ms. Elizabeth Strohmeyer a permanent member of the Advertisement and Marketing Committee. Mr. DiMarco asked Mr. Mosca to get a legal opinion to find out if the Advertisement and Marketing Committee can be expanded to 4 members by adding Ms. Strohmeyer.

Mr. DiMarco, Vice-Chairman read an email from Mr. Gregory Faia, Chairman of the Board announcing updates to the Administrative Committee and Advertisement and Marketing Committee. The committee assignments are below:

Administrative Committee

Dennis DiMarco, Chairman
Sally Bourgeois
Carol Smith

Advertisement and Marketing Committee

Jackie Berthelot, Chairman
Frank Muscarello
Marcy Planer

Alternate: Elizabeth Strohmeyer

There was discussion about the interest rate and the market.

There were 5 communications from August 1, 2022 - August 12, 2022. Report on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel reported that there is no new loan activity. The Authority received signed Origination Agreements from Red River Bank and Draper and Kramer Mortgage Company. Ms. Ruppel will continue to expand the Authority's network of Participating Lenders and she has been contacting Loan Originators weekly to make introductions, share program information, and to answer questions.

Ms. Ruppel reported that she is updating the Communication Log and she will be personally speaking to anyone that calls in about the programs.

Ms. Ruppel reported that she put a training guide in all the Board Members folders to be used for the online Ethics and Sexual Harassment Trainings.

Ms. Ruppel informed the Board that the next Board meeting is on Tuesday, September 6th on the Eastbank.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported that he will continue to investigate ways to improve JPFA programs to make the program more competitive. He is hoping to present the improvements at the next Board meeting.

General Counsel Report -

Mr. Mosca reported that he received and reviewed the Outstanding Bond Balance from Hancock Whitney Bank, and everything is in order.

Motion was offered by Ms. Carol Smith, seconded by Ms. Sally Bourgeois, to adjourn the August 15, 2022, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Gregory Faia

Motion carried unanimously.

The August 15, 2022, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:30 A.M.