

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
JOSEPH S. YENNI BUILDING  
1221 ELMWOOD PARK BOULEVARD  
COUNCIL CHAMBERS - SECOND FLOOR  
JEFFERSON, LOUISIANA 70123

Tuesday, September 3, 2019  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Tuesday, September 3, 2019, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Dennis DiMarco, Vice-Chairman, called the meeting to order at 10:37 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Mr. Dalton Simmons. **Absent:** Mr. Gregory Faia

**Others Attending:**

NAME	FIRM
Valerie Brolin	Executive Director
Provino Mosca	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Angela Fyssas-Lear	Whitney Bank
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of August 5, 2019.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Gregory Faia

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Frank Muscarello, to approve JPFA Expenses Totaling \$42,998.19.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Gregory Faia

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** - There were no Public Addresses to the Board.

## **COMMITTEE REPORTS**

### **Advertisement and Marketing Committee -**

There were 37 communications from August 8, 2019 thru August 29 2019. Report on file.

## **GENERAL REPORTS**

### **Executive Director Report (Valerie Brolin)**

Mrs. Brolin reported that for the month of August JPFA has received \$3.7 million in loans. There is also a queue of correspondent lenders waiting to be approved by Standard Mortgage.

Mrs. Brolin informed the Board that she is having poster printed for the HH

Mrs. Brolin reported that the agreement between JPFA and the Parochial Retirement System (PERS) has gone through and the JPFA is now a member of PERS. The JPOIG had a problem with Mrs. Brolin still contributing to PERS while waiting on the agreement. As a result, PERS refunded the contributions made by the JPFA and Mrs. Brolin. Mrs. Brolin was instructed by PERS to put her contribution into the Parish's Section 457 Deferred Compensation Program and the JPFA's would later pay back its contribution to PERS once the agreement was executed. The agreement would be back dated to January 1, 2018. Once the agreement was executed and the JPFA received its invoice from PERS, there was an additional \$16 thousand payable by Mrs. Brolin. The \$16 thousand what would be required from Mrs. Brolin to purchase back her time. Mrs. Brolin informed the Board that she would be unable to pay the additional \$16 thousand required and, as a result, would work an additional 1.5 years.

Mrs. Brolin would like to reallocate the monies set aside for the JPFA contribution and use those funds to purchase new computers for the office. She plans to purchase the computer from the State Contract.

### **Bond Counsel Report (Becknell Law Firm)**

There was discussion as to whether an increase in the Parish's Bond Rating will be of benefit JPFA.

### **General Counsel Report -**

Mr. Provino Mosca reported that he has been reviewing the documents for the Terrytown Revitalization Pilot Program. Mrs. Brolin informed the Board that nothing will be done without the Board's approval.

**APPROVALS -**

On motion of Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, the following resolution was offered:

A resolution authorizing the Jefferson Parish Finance Authority to enter into a Cooperative Purchasing Agreement (piggyback purchase) with the Parish of Jefferson for the purchase of print cartridges awarded to Rasix Computer Center, Inc., Contract Bid No. 5000125949.

WHEREAS, R.S. 38:2212.1F and/or 39:1701 et. seq. and further expounded in LA R.S. 38:321.1, authorizes cooperative purchasing agreements between public procurement units; and,

WHEREAS, the Parish of Jefferson (the "Parish") awarded a contract under Contract Bid No. 50-125949 to Rasix Computer Center, Inc. for the purchase of print cartridges; and,

WHEREAS, the Parish has granted and provided written approval by way of a letter dated the 15<sup>th</sup> day of August 2019 for the Jefferson Parish Finance Authority (the "Authority") to utilize the Parish's contract; and,

WHEREAS, the contract vendor, Rasix Computer Center, Inc., has agreed to honor the same terms and conditions for the Authority as those set forth in the Parish's contract.

NOW, THEREFORE, BE IT RESOLVED that:

SECTION 1. The Authority is hereby authorized to enter into a Cooperative Purchasing Agreement (piggyback purchase) with the Parish for use of Contract No. 55-18421 to facilitate the purchase of print cartridges is hereby authorized.

SECTION 2. That the Executive Director of the Jefferson Parish Finance Authority is hereby authorized to take any and all actions necessary to procure print cartridges under the prices, terms and conditions of the contract referenced herein.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (7)                      NAYS: (0)                      ABSENT: (1)  
Mr. Gregory Faia

The resolution was declared to be adopted this the 3<sup>rd</sup> day of September, 2019.

Motion was offered by Mr. Mitch Boyter, seconded by Mr. Lynwood Allemore, to adjourn the September 3, 2019 Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)                      NAYS: (0)                      ABSENT: (1)  
Mr. Gregory Faia

Motion carried unanimously.

The September 3, 2019 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:06 A.M.