

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, October 7, 2019
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, October 7, 2019, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:34 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, and Ms. Marcy Planer. **Absent:** Mr. Dalton Simmons.

Others Attending:

NAME	FIRM
Valerie Brolin	Executive Director
Provino Mosca	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Whitney Bank
Kent Schexnayder	Sisung Securities
Scott Riffle	Stifel Nicolaus

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of September 16, 2019.

YEAS: (7) NAYS: (0) ABSENT: (1)
Mr. Dalton Simmons

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$38,528.84.

YEAS: (7) NAYS: (0) ABSENT: (1)
Mr. Dalton Simmons

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 37 communications from September 16, 2019 thru October 4, 2019. Report on file.

GENERAL REPORTS

Executive Director Report (Valerie Brolin)

Mrs. Brolin reported on The Comfort to Home Program. The 2nd Loan Documents are being prepared and once they are complete, she will have a start date and the marketing campaign for the program will begin.

Mrs. Brolin reported that she did a presentation last week at the Eastbank Regional Library for United Realtors Partners.

Mrs. Brolin reported on and there was discussion about The Terrytown Revitalization Pilot Program.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported that he and the other Professionals are in the process of preparing the 2nd Loan Documents for The Comfort to Home Program.

Mrs. Brolin reported on the interest rates for both the SMAP and Lagniappe Programs.

Mrs. Brolin reported that she is expecting to have the school placards this week.

Bond Counsel Report (Becknell Law Firm)

Ms. Earnest reported that she is still working on the 2nd Loan Documents for The Comfort to Home Program.

Underwriters Report (George K. Baum) (Sisung Securities)

Mr. Scott Riffle, Managing Director of Stifel Nicolaus reported that a portion of George K. Baum's assets was purchased by Stifel Nicolaus. Mr. Riffle informed the Board that he can answer any questions that they may have.

APPROVALS -

A motion was offered by Mr. Frank Muscarello, seconded by Mr. Mitch Boyter, to authorize the Trustee to transfer an amount not to exceed \$ 178,500.00 from the Jefferson Parish Finance Authority's Residual Account (# ending in 1991) and The Authority's Dedicated Account (# ending in 1016). Said transfers shall be into The Authority's Checking Account (# ending in 6365) in connection with funding operating expenses of The Authority for the approximate next three months. Said operating expenses have already been approved via Board Resolution adopted the 3rd day of December 2018.

The foregoing motion having been submitted to a vote, the vote thereon was as follows:

Yeas (7)	Nays (0)	Absent (1)
		Mr. Dalton Simmons

The motion was declared to be adopted on this, the 7th day of October 2019.

Mrs. Brolin gave a brief explanation about the above resolution.

There was a motion to adjourn the October 7, 2019 Jefferson Parish Finance Authority Board Meeting, said motion was seconded by Mr. Dennis DiMarco.

YEAS: (7)	NAYS: (0)	ABSENT: (1)
		Mr. Dalton Simmons

Motion carried unanimously.

The October 7, 2019 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:04 A.M.