

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
JOSEPH S. YENNI BUILDING  
1221 ELMWOOD PARK BOULEVARD  
COUNCIL CHAMBERS - SECOND FLOOR  
JEFFERSON, LOUISIANA 70123

Monday, November 4, 2019  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, November 4, 2019, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Mr. Dalton Simmons.

**Others Attending:**

| NAME                | FIRM               |
|---------------------|--------------------|
| Valerie Brolin      | Executive Director |
| Provino Mosca       | General Counsel    |
| Betty Earnest, Esq. | Becknell Law Firm  |
| Angela Fyssas-Lear  | Whitney Bank       |
| Kent Schexnayder    | Sisung Securities  |

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Dalton Simmons, to approve the Jefferson Parish Finance Authority Minutes of October 21, 2019.

YEAS: (8)                      NAYS: (0)                      ABSENT: (0)

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Mr. Mitchell Boyter, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$36,572.96.

YEAS: (8)                      NAYS: (0)                      ABSENT: (0)

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** - There were no Public Addresses to the Board.

## **COMMITTEE REPORTS**

### **Advertisement and Marketing Committee -**

There were 14 communications from October 21, 2019 thru November 1, 2019. Report on file.

Mr. Boyter, Committee Chairman announced that there will be an Advertisement and Marketing Committee Meeting on Tuesday, November 5, 2019 at 2:30 PM in the JPFA Office to discuss JPFA's 2020 Marketing Budget.

## **GENERAL REPORTS**

### **Executive Director Report (Valerie Brolin)**

Mrs. Brolin reported on and opened discussion about the Terrytown Neighborhood Revitalization Pilot Program.

There was discussion in regard to the documents for the Comfort of Home Homebuyer Assistance Program that will be serviced by Gateway Mortgage Group, LLC.

Mrs. Brolin informed the Board that she was in attendance at St. Tammany Parish Board Meeting last week but it was cancelled due to a lack of quorum. She is also planning to attend St. Tammany Parish's Lender and Realtor Luncheon on Wednesday, November 6, 2019.

Mrs. Brolin informed the Board that JPFA did \$1.1 million dollars in loans and a few more Heroes to Homeowners Loans.

### **Bond Counsel Report (Becknell Law Firm)**

Ms. Earnest reported on the Comfort of Home Homebuyer Assistance Program.

### **Underwriters Report (George K. Baum) (Sisung Securities)**

Mr. Boyter inquired and opened discussion about mortgage rates.

Mr. Faia opened discussion about an Elderly Program.

**There was a motion to adjourn the November 4, 2019 Jefferson Parish Finance Authority Board Meeting.**

**YEAS: (8)**

**NAYS: (0)**

**ABSENT: (0)**

**Motion carried unanimously.**

The November 4, 2019 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:11 A.M.