

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, December 16, 2019
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, December 16, 2019, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Lynwood Allemore, Mr. Jackie Berthelot, Mr. Mitchell L. Boyter, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, and Ms. Marcy Planer. **Absent:** Mr. Dalton Simmons.

Others Attending:

NAME	FIRM
Valerie Brolin	Executive Director
Ruth Walker	Executive Director Elect
Provino Mosca	General Counsel
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Whitney Bank
Kent Schexnayder	Sisung Securities
Ruth Walker	JPFA Executive Director Elect

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of December 2, 2019.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Ms. Marcy Planer

Mr. Dalton Simmons

Motion carried unanimously.

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Dennis DiMarco, to approve the Jefferson Parish Finance Authority Special Meeting Minutes of December 4, 2019.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Ms. Marcy Planer

Mr. Dalton Simmons

Motion carried unanimously.

1.

The following resolution was offered by Mr. Frank Muscarello, and seconded by Mr. Mitch Boyter:

A resolution of the Board of Trustees of the Jefferson Parish Finance Authority approving the terms of the Employment Agreement with its Executive Director, Virginia Ruth Walker, pursuant to the vote of the Board of Trustees on December 4, 2019.

WHEREAS, on the 4th day of December, 2019, the Board of Trustees (the "Board") of the Jefferson Parish Finance Authority (the "Authority") interviewed applicants and voted to hire Virginia Ruth Walker ("Walker") as its Executive Director; and

WHEREAS, the Board now desires to formalize the Authority's employment of Walker as its Executive Director by entering into an Employment Agreement with Walker;

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing authority, that:

SECTION 1. The Board hereby authorizes the Chairman to execute the Employment Agreement with Walker, a copy of which is attached hereto as Exhibit A.

SECTION 2. Any and all actions previously taken by the Chairman in connection with this matter are hereby ratified.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (6) NAYS: (0) ABSTAIN: (0) ABSENT: (2)
Ms. Marcy Planer
Mr. Dalton Simmons

WHEREUPON, this Resolution was declared adopted on this the 16th day of December.

2.

On motion of Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, the following resolution was offered:

A resolution approving the Jefferson Parish Finance Authority's (the "Authority") Board of Trustees' Regular Meeting Schedule ("Meeting Schedule") for the Calendar Year 2020 and authorizing submission of the annual Meeting Schedule to the Jefferson Parish Council Clerk by December 31, 2019, as required by Jefferson Parish Council Summary No. 20292, Ordinance No. 21328.

SECTION 1. The Authority hereby approves and accepts the Meeting Schedule for the Calendar Year 2020, a copy of which is attached hereto.

SECTION 2. The Authority approves and authorizes the submission of the annual Meeting Schedule to the Jefferson Parish Council Clerk by December 31, 2019 as required by Jefferson Parish Council Summary No. 20292, Ordinance No. 21328.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: (6)

Nays: (0)

Absent: (2)

Ms. Marcy Planer

Mr. Dalton Simmons

The resolution was declared to be adopted on this the 16th day of December, 2019.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Mitchell Boyter, seconded by Frank Muscarello, to approve JPFA Expenses Totaling \$397.88.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Ms. Marcy Planer

Mr. Dalton Simmons

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 4 communications from December 2, 2019 thru December 13, 2019. Report on file.

GENERAL REPORTS

Executive Director Report (Valerie Brolin)

Ms. Brolin reported on the follow-up audit with the Jefferson Parish Office of Inspector General (JPOIG). The JPOIG has been advised by letter from JPFA's General Council to direct all communications and anything they may need to JPFA's General Council for the time being while Mrs. Brolin trains Ms. Ruth Walker (JPFA's Executive Director Elect).

Bond Counsel Report (Becknell Law Firm)

There was discussion in regard to the Gateway Program documents.

Mr. Faia, Chairman would like the record to reflect that Ms. Planer has joined the meeting.

Underwriters Report (George K. Baum) (Sisung Securities)

Mr. Schexnayder stated that it has been a pleasure having Mrs. Brolin as the Executive Director of the JPFA. He is looking forward to working with Ms. Walker and the financial team is here to answer any questions she may have.

General Counsel Report -

Mr. Provino Mosca reported that he would like to thank Mrs. Brolin for her guidance.

There was discussion about the background check that was done on the applicants that applied for the JPFA Executive Director's Position.

There was discussion in regard to the letter that General Counsel sent to the JPOIG.

Mr. Berthelot thanked Mrs. Brolin for coming in at a difficult time. Mrs. Brolin did her job with professionalism, class and she represented the Board as they hoped she would. Mr. Berthelot wished Mrs. Brolin well in her next adventure and thanked her.

Mr. Berthelot welcomed Ms. Walker and stated that the Board is here to help her.

Mr. Faia stated that the entire Board would like to welcome Ms. Walker and appreciates her joining the group. The Board has changed the direction of JPFA to be able to do more than bonds. It is going to take a lot of work and he is sure that Ms. Walker is capable.

Motion was offered by Mr. Mitch Boyter, seconded by Mr. Jackie Berthelot, to adjourn the December 16, 2019 Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Dalton Simmons

Motion carried unanimously.

The December 16, 2019 Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:00 A.M.