

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
JOSEPH S. YENNI BUILDING  
1221 ELMWOOD PARK BOULEVARD  
COUNCIL CHAMBERS - SECOND FLOOR  
JEFFERSON, LOUISIANA 70123

Monday, January 9, 2023  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, January 9, 2023, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:36 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Gregory Faia, Mr. Frank L. Muscarello, and Ms. Marcy Planer. **Absent:** Mr. Dennis DiMarco, Ms. Carol Smith, and Ms. Elizabeth R. Strohmeyer.

**Others Attending:**

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Hancock Whitney Bank
Blake Peterson	State Political Report with the Times Picayune

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to approve the Jefferson Parish Finance Authority Minutes of December 19, 2022.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Dennis DiMarco  
Ms. Elizabeth Strohmeyer  
Ms. Carol Smith

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Sally Bourgeois, to approve JPFA Expenses Totaling \$4,561.75.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Dennis DiMarco  
Ms. Elizabeth Strohmeyer  
Ms. Carol Smith

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** – Mr. Blake Paterson, State Political Reporter with the Times Picayune introduced his self to the Board.

## **COMMITTEE REPORTS**

### **Advertisement and Marketing Committee -**

There were 9 communications from December 19, 2022 – January 6, 2023. Report on file.

## **GENERAL REPORTS**

### **Executive/Marketing Director Report (Lauren Ruppel)**

Ms. Ruppel greeted everyone Happy New Year and welcomed them to the first meeting of 2023.

Ms. Ruppel informed the Board that the JPFA Financial Reports through the end of November 2022 are in the binders, and she is available to answer any questions. There is also a copy of JPFA's 2023 Meeting Schedule. The monthly Expense Report was emailed to everyone which included the Annual NALPHA Membership. This year the conference will be held in Tampa, Florida, May 3<sup>rd</sup> – 6<sup>th</sup>. She will announce details once registration begins.

Ms. Ruppel announced that all office employees and Trustees completed the Annual Ethics and Sexual Harassment Trainings for 2022. She reminded the Board that all trainings must be completed each calendar year; therefore, the trainings for 2023 are available and can be completed. Registration credentials will remain the same. The office is also preparing everyone's 1099 and Annual Financial Disclosure Forms. The Financial Disclosure forms are due May 15, 2023.

Ms. Ruppel informed the Board that the official launch date for the updated Comfort of Home Program will be Tuesday, January 24, 2023. She is planning to host an online lender training with eHousing and Stifel. The rates and updates will go live the same day.

Ms. Ruppel informed the Board that the CEA between the Finance Authority of St. Tammany Parish (FASTP) and the JPFA will be renewed this month. She plans to attend FASTP Board meeting on Thursday, January 12, 2023, to discuss loan activity year-to-date and the updates to the JPFA programs. Ms. Ruppel is asking for the Board's approval to renew the CEA at the next meeting.

Ms. Ruppel announced that she will add the Trustees to the email listing to start receiving the Daily Interest Rate Notice.

There was open discussion about the Tornado victims in the City of Gretna.

### **Financial Advisor Report (Government Consultants of Louisiana)**

Mr. Toups reported on the launch of the Comfort of Home Program. He will keep monitoring the market and the Board will see more rate options and more attractive rates when they start to receive the interest rates from Ms. Ruppel.

Mr. Toups reported that the State did bond deals, but the State put up a significant amount of money. Currently, the program is not self-sustaining or profitable. The State is recycling old programs. He will keep watching the market for stabilization.

There was discussion about if the program will be competitive, increasing the amount of the Heroes to Homeowner grant from \$2500 to \$3000, and bond programs.

### ITEMS TO BE DISCUSSED

Mr. Faia informed the Board that they will defer discussion about General Council for when all Board Members are present.

Ms. Ruppel informed the Board that a meeting was held at the end of last year to discuss the next steps with the Terrytown PILOT Program. The goal is to come up with a plan to be able to improve the residential facades of neighborhoods similar to Farmington Avenue where the new construction home was built. The IGA between Jefferson Parish and the JPFA will need to be renewed and amended as well as the CEA between the JPFA and NOEL. More updates through the first quarter to come.

**Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to adjourn the January 9, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.**

**YEAS: (5)**

**NAYS: (0)**

**ABSENT: (3)**

**Mr. Dennis DiMarco**

**Ms. Elizabeth Strohmeier**

**Ms. Carol Smith**

**Motion carried unanimously.**

The January 9, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:05 A.M.