

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, January 23, 2023
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, January 23, 2023, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:33 A.M.
Members Present: Mr. Jackie Berthelot, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Carol W. Smith, and Ms. Elizabeth R. Strohmeyer. **Absent:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, and Mr. Gregory Faia.

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Kent Schexnayder	Sisung Securities
Michael Weinstein	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Elizabeth Strohmeyer, to approve the Jefferson Parish Finance Authority Minutes of January 9, 2023.

YEAS: (5)	NAYS: (0)	ABSENT: (3) Mr. Jackie Berthelot Ms. Sally Bourgeois Mr. Gregory Faia
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Motion carried unanimously.

TREASURER’S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Carol Smith to approve JPFA Expenses Totaling \$32, 403.95.

YEAS: (5)	NAYS: (0)	ABSENT: (3) Mr. Jackie Berthelot Ms. Sally Bourgeois Mr. Gregory Faia
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Motion carried unanimously.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 10 communications from January 9, 2023 – January 20, 2023. Report on file.

PUBLIC ADDRESSES TO THE BOARD -

Mr. Michael Weinstein, Vice President of Asset Management with Sisung Securities address the Board regarding the Authority's Investments. There was open discussion about the investments.

Mr. DiMarco announced that Mr. Jackie Berthelot has arrived to the meeting and Ms. Ruppel noted that his arrival time was 10:40 AM.

GENERAL REPORTS

Executive/Marketing Director Reports (Lauren Ruppel)

Ms. Ruppel informed the Board that there are documents (1099 Forms, Financial Disclosure which is due by May 15th, and etc.) in the side pocket of the binder. She announced that Mr. Muscarello has been reappointed and he has been on the Board for 17-years. She announced that Mr. John Singletary has been with Jefferson Parish for 25-years.

Ms. Ruppel informed the Board that the Authority is continuing its work with the Finance Authority of St. Tammany Parish (FASTP). She did attend FASTP's last Board meeting, but they did not have a quorum. The meeting turned into an informational meeting and the Board Meeting was rescheduled for February 9th. The Cooperative Endeavor Agreement (CEA) will be signed, and the Authority do not need a resolution on the agenda to execute the CEA because when the original CEA allows for extensions.

Ms. Ruppel asked the Board if they have been receiving the Daily Interest Rate Notices that is being sent from the office. She also informed them that if they have any questions, they can contact her anytime.

Ms. Ruppel informed the Board the new program start date has been pushed back to February 6th. There will be an online training for all lenders and realtors on the Authority's distribution list on February 6th after the Board Meeting. She will send the link to the Board if they would like to attend. The training will be sponsored by the Authority, eHousing, and Stifel.

Underwriters Report (Stifel, Nicolaus & Company) (Sisung Securities)

Mr. Schexnayder reported that he has been working with the other Professionals, Ms. Ruppel, eHousing, and Stifel on the new program documents and he is looking forward to the start of the new program. He informed Ms. Ruppel that he and the other Professionals are available to help her speaking with the lenders or realtors about the program.

Mr. Muscarello mentioned that the Heroes to Homeowner grant amount should be increased to \$3000.

General Counsel Report -

Mr. DiMarco announced that the issue with General Counsel will be discussed later.

ITEMS TO BE DISCUSSED

Ms. Planer announced that she saw that Jefferson Parish received a large amount of money for Homelessness and was wondering if there was something that the Authority could do. Ms. Ruppel stated that Community Development had a meeting on January 19th and she has a meeting coming up soon with the director of Community Development, she will get more information on what was discussed at the meeting that was held on January 19th.

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Carol Smith, to adjourn the January 23, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Jackie Berthelot

Ms. Sally Bourgeois

Mr. Gregory Faia

Motion carried unanimously.

The January 23, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:05 A.M.