

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, February 6, 2023
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, February 6, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent: Mr. Jackie Berthelot and Ms. Carol Smith.**

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Shaun Toups	Government Consultants of Louisiana
Betty Earnest, Esq.	Becknell Law Firm
Angela Fyssas-Lear	Hancock Whitney Bank

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Elizabeth Strohmeyer, to approve the Jefferson Parish Finance Authority Minutes of January 23, 2023.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Jackie Berthelot
Ms. Carol Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Dennis DiMarco, seconded by Mr. Frank Muscarello, to approve JPFA Expenses Totaling \$37,411.00.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Jackie Berthelot
Ms. Carol Smith

Motion carried unanimously.

Ms. Strohmeyer noted that the amount on the agenda for the Operating Expenses is different from what is on the report. Ms. Ruppel informed her that the amount on the report is correct and the amount on the agenda is incorrect.

The Board made a motion to amend the Agenda of February 6, 2023, to correct the amount of the Operating Expenses from \$34,411.00 to \$37,411.00, which is the correct amount.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Jackie Berthelot

Ms. Carol Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

Mr. DiMarco, Committee Chair, reported that the Administrative Committee will meet on Monday, February 13, 2023, at 10:30 AM, in the JPFA office to discuss the Executive Director 6-month review and advertisement for General Counsel.

Advertisement and Marketing Committee -

There were 15 communications from January 23, 2023 – February 3, 2023. Report on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel reported that there is a motion on today's agenda to transfer funds into the JPFA's Operating Account to cover expenses for the next three months. Mr. Singletary has included the balance sheet from December 2022.

The Office has started preparations for the 2022 Audit with Ms. Jamie Rogers, CPA for Camnetar & Co. CPAs.

The new structure of the Comfort of Home Program goes in effect today. There will be an online training at 1:30 today. There is a copy of the online presentation in everyone's binder. She thanked all of the professionals for their help with launching the new program.

The JPFA received one new 0% DPA VA loan reservation in the system for \$236K with a Heroes to Homeowners grant.

Ms. Ruppel informed the Board that due to Mardi Gras the next meeting will be on Monday, February 27, 2023, on the Westbank.

She informed the Board that the training portal for the Annual Harassment and Ethics trainings is open. If anyone wants to get a head start on completing the trainings, please do so for this calendar year.

There was open discussion about the new Comfort of Home program.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported that he is excited about the new program starting today. The market is starting to stabilize, or people are getting more comfortable with the way it is.

APPROVALS -

A motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to authorize the Trustee to transfer an amount not to exceed \$125,900.00, from either the Jefferson Parish Finance Authority's Residual Account (# ending in 1991) or Dedicated Account (# ending in 1016). Said transfers shall be into The Authority's Checking Account (# ending in 6365) in connection with funding the operating expenses of The Authority. Said operating expenses have already been approved via Board Resolution adopted the 5th day of December 2022.

The foregoing motion having been submitted to a vote; the vote thereon was as follows:

YEAS: (6) NAYS: (0) ABSTAIN: (0) ABSENT: (2)
Mr. Jackie Berthelot
Ms. Carol Smith

The motion was declared to be adopted on this, the 6th day of February 2023.

ITEMS TO BE DISCUSSED

There was open discussion about the Authority's financials.

Motion was offered by Mr. Dennis DiMarco, seconded by Ms. Sally Bourgeois, to adjourn the February 6, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (6) NAYS: (0) ABSENT: (2)
Mr. Jackie Berthelot
Ms. Carol Smith

Motion carried unanimously.

The February 6, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:56 A.M.