

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, March 6, 2023
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, March 6, 2023, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent:** Ms. Carol Smith

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve the Jefferson Parish Finance Authority Minutes of February 27, 2023.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$4,331.99.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

Mr. DiMarco, Committee Chair, inquired if the Authority received any response from the advertised SOQ for General Counsel. Ms. Ruppel informed him that she received one inquiry, but no resumes were received. The advertisement has not been published yet, it will start on Wednesday, March 8th, then every Wednesday after until March 29th, in the official Parish Journal. It will also be published on the Job Board for the Louisiana Bar Association. Mr. Faia announced that once the Authority starts to receive resumes for the job, all envelopes will be sealed until it is time to view the applicant's information. He stated that Ms. Ruppel can keep the Board updated on the number applicants that apply and the Board can decide to extend the advertisement if need be.

Advertisement and Marketing Committee -

There were 3 communications from February 27, 2023 - March 3, 2023. Report on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel reported that she will send the Board an electronic copy of the SOQ for General Counsel in case they know of someone who may want to apply.

Ms. Ruppel reported that for the March 20th meeting the expenses will be larger than usual. The Parish has closed out their end-of-year expenses as well as billed the Authority for the months of January and February 2023.

Ms. Ruppel informed the Board that in their binders there is a copy of the Authority's Financial Statements from January 2023. If there are any question to call her or Mr. Singletary in the office and they will answer all questions and go over the documents with them.

Ms. Ruppel informed the Board that at the last meeting there was discussion about getting a billboard for the Authority. Ms. Ruppel contacted two companies (Lamar and Outfront Media) last week. Both companies sent her the current board that they have available and price points. She is still looking into companies, locations of billboards, and the message to be displayed on the billboard. She will continue to investigate and will keep the Board updated.

Ms. Ruppel reminded the Board about the Annual NALFHA Conference that will be held in Tampa, FL., May 3rd - 6th at the JW Marriot Tampa Water Street Hotel. She is available to answer any questions. There was discussion about the itinerary while at the conference.

Bond Counsel Report (Becknell Law Firm)

Ms. Earnest reported that mortgage rates are going up. She believes it maybe good for the Authority because potential borrowers cannot qualify for outside mortgages but with the Authority's programs the borrower may qualify. She thinks it is the perfect time to advertise and Ms. Ruppel is already working on it.

ITEMS TO BE DISCUSSED

Mr. Muscarello mentioned the Kenner Housing Authority proposal that was brought to the Board last year. Representatives from the Kenner Housing Authority would like to come before the Board to do a presentation. He would like to wait until the Authority has an attorney. Mr. Berthelot would like to wait until the Board do the election of officers in April. Mr. Faia stated that they did review and discussions Kenner Housing Authority proposal when Mr. Mosca was here. The concern was that the liability far exceeded any potential benefit to the Board. That decision was made following the proposal that was submitted to the Board.

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Marcy Planer, to adjourn the March 6, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

**ABSENT: (1)
Carol Smith**

Motion carried unanimously.

The March 6, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:05 A.M.