

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, March 20, 2023
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, March 20, 2023, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:37 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent:** Ms. Carol W. Smith

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to approve the Jefferson Parish Finance Authority Minutes of March 6, 2023.

YEAS: (7) NAYS: (0) ABSENT: (1)
Ms. Carol W. Smith

Motion carried unanimously.

TREASURER’S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$65,777.04.

Mr. Berthelot reported that the report included two months of expenses due to the parish.

YEAS: (7) NAYS: (0) ABSENT: (1)
Ms. Carol W. Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

Mr. DiMarco, Committee Chair, inquired about the number of applicants that applied for the General Counsel position. Ms. Ruppel informed him that one packet was received this morning, and people have until March 31, 2023, to send their information.

Advertisement and Marketing Committee -

There were 15 communications from March 6, 2023 – March 16, 2023. Report on file.

GENERAL REPORTS

Executive/Marketing Director Reports (Lauren Ruppel)

Ms. Ruppel informed the Board that the Authority's Financial Statements for February are in their binders. She asks that if anyone has questions to please contact her.

Ms. Ruppel informed the Board that their Annual Financial Disclosures are due by May 15th. Please let the office know if you have questions about the packet. Also, the Ethics and Sexual Harassment trainings are available online and everyone has until the end of this calendar year to complete them.

Ms. Ruppel reported that the SOQ for General Counsel was included in the Jefferson Parish Legal Journal on March 8th and March 15th. It is also posted on the Louisiana State Bar Association job board.

Ms. Ruppel reported that the Mortgage Lenders Association of Greater New Orleans is hosting a realtor continuing education class on Thursday, April 20, 2023. The CE is presented by Mr. Daniel Duggan who is the Homeownership Business Development and Marketing Supervisor with the Louisiana Housing Corporation (LHC). The JPFA is hosting a table and she will have the opportunity to network with the lenders and realtors in attendance. The JPFA has hosted events in the past and she is looking forward to it.

Ms. Ruppel reported that the Elmwood Business Association is hosting a networking meeting and luncheon. The guest speaker is Dr. James Gray, Jefferson Parish Public Schools Superintendent. She is looking forward to making a lot of connections.

Mr. Muscarello inquired about the billboard advertisement. Ms. Ruppel informed the Board that she has narrowed the locations down to four. She recommends doing a 30-day trial and she has been working with two companies to try and get better pricing. Mr. Muscarello would like to make sure the word "Incentives" is on the billboard, and he would like to get that going as soon as possible. There was continued discussion about the billboard advertisements, location, and pricing.

Financial Advisor Report (Government Consultants of Louisiana)

There was a question posed, that with the recent bank failure in the United States and Switzerland what impact it would have on the Authority. Mr. Toups reported that it is going to be interesting to watch with all the bank issues. Does that change the philosophy on rates? Does it change what banks are willing to do in terms of extending credit? Will that make our programs more attractive? This is an interesting time and a great time to advertise. There was continued discussion about the banks failure and housing insurance.

ITEMS TO BE DISCUSSED

There was discussion about changing the meeting location of the regular board meetings to the JPFA office.

Mr. Muscarello announced that the Election of Officers will be at the April 3rd meeting. Anyone that is aspiring to be elected please make it known. He asked that Ms. Ruppel put the Election of Officers on the April 3rd agenda.

Motion was offered by Ms. Sally Bourgeois, seconded by Mr. Dennis DiMarco, to adjourn the March 20, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

The March 20, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:09 A.M.