

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, April 17, 2023
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, April 17, 2023, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:36 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent:** Ms. Carol W. Smith.

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve the Jefferson Parish Finance Authority Minutes of April 3, 2023.

YEAS: (7) NAYS: (0) ABSENT: (1)
Ms. Carol Watson Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Marcy Planer to approve JPFA Expenses Totaling \$1,008.59.

YEAS: (7) NAYS: (0) ABSENT: (1)
Ms. Carol Watson Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

Mr. DiMarco, Committee Chair, reported that the committee had a meeting on Thursday, April 13, 2023. He read the committee minutes to record, and a copy is on file.

Advertisement and Marketing Committee -

There were 10 communications from April 3, 2023 – April 14, 2023. Report on file.

GENERAL REPORTS

Executive/Marketing Director Reports (Lauren Ruppel)

Ms. Ruppel reported that the March 2023 Financial Reports are in everyone's binders and please contact her or John if there are any questions. There were enhancements to QuickBooks and now the print on the reports is larger and can be easily read.

Ms. Ruppel reported that she received a total of 4 resumes for applicants interested in the General Counsel position. The ad will run one more time on April 19th, in the Jefferson Parish Legal Journal. The ad will stay posted on Indeed.com and WorkNola.com until the April 24th deadline. If anyone knows someone that may be interested in applying, please let them know to have their resumes in by the April 24th deadline. She will continue to report the number of resumes received as she gets them in

Ms. Ruppel reported that the Authority also received a new loan reservation for a 0% DPA a couple of weeks ago for St. Tammany Parish, however, the loan was cancelled. She has been tracking why a loan might get cancelled. For this case, the loan was cancelled because the property tax would put the borrow over their debt-to-income ratio. The Authority's program allows up to 50% and the borrower's debt-to-income ratio was close to 54%. This is a unique case for the Authority and not something that always happens. Ms. Ruppel plans to do a side-by-side comparison of what programs are competing with the Authority's program. She wants to isolate exactly what would set the Authority's program apart and attract the lenders.

Ms. Ruppel reported that the billboard will run until May 17, 2023. She thanked the Board for their feedback. She informed them that the three images will be in rotation at the location of the billboard, and she will continue to keep track of the calls received.

Ms. Ruppel reported that on Thursday, April 20, 2023, the Authority has a table sponsored at the Greater New Orleans Mortgage Lenders Association Realtor CE event. She invited Ms. Planer and Ms. Strohmeyer to attend.

Motion was offered by Ms. Marcy Planer, seconded by Ms. Elizabeth Strohmeyer, to adjourn the April 17, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Watson Smith

Motion carried unanimously.

The April 17, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:06 A.M.