

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
GENERAL GOVERNMENT BUILDING  
200 DERBIGNY STREET  
COUNCIL CHAMBERS - SECOND FLOOR  
GRETNA, LA 70053

Tuesday, June 20, 2023  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Tuesday, June 20, 2023, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053. Please note the recording of this meeting lasts thirty-six minutes and twenty-three minutes; however, no sound can be heard during the duration of the meeting. A second recording device will be used to record future meetings as a backup.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:34 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent:** Ms. Carol W. Smith,

**Others Attending:**

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities
Jamie Rogers	Camnetar & Co. CPAs

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve the Jefferson Parish Finance Authority Minutes of June 20, 2023.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

**TREASURER’S REPORTS / RECOMMENDATIONS**

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Marcy Planer to approve JPFA Expenses Totaling \$16,073.26.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

## **PUBLIC ADDRESSES TO THE BOARD -**

Ms. Jamie Rogers, CPA at Camnetar & Co., CPAs, gave a presentation regarding the 2022 Annual Audit and she informed everyone that she is available to answer questions.

## **COMMITTEE REPORTS**

### **Administrative Committee -**

Mr. DiMarco, Committee Chair, reported the Administrative Committee Meeting Minutes from Thursday, June 15, 2023. A copy of the Administrative Committee Meeting Minutes is on file. The minutes were also sent to the Board of Trustees on Thursday, June 15, 2023, via e-mail (except for Mr. Muscarello who does not have an e-mail). The minutes were also included in the meeting binders at the meeting on June 20, 2023.

### **Advertisement and Marketing Committee -**

Ms. Bourgeois reported that there were 11 communications from June 5, 2023 - June 15, 2023. Report on file.

## **GENERAL REPORTS**

### **Executive/Marketing Director Reports (Lauren Ruppel)**

Ms. Ruppel reported that in everyone's binder there is a copy of the Authority's balance sheet and profit & loss statements. If anyone has any questions, please contact her. Ms. Ruppel informed the Board that Ms. Jamie Rogers, CPA from Camnetar & Co. CPAs, is here to report on the 2022 Annual Audit and a copy is available in everyone's binder.

Ms. Ruppel reported that she met with mortgage lending and community lending representatives from Home Bank. She and the representatives are planning to schedule training for their loan officers. Realtor education and contact along with expanding the lender network will continue to be a priority.

Ms. Ruppel informed the Board that she applied to the Leadership Jefferson program with the Jefferson Parish Chamber of Commerce. Leadership Jefferson is a 9-month program designed to develop a diverse network of dedicated business and community leaders. Facilitated by a professional leadership team, the interactive workshops expose participants to local leaders and activities working to resolve critical issues facing Jefferson Parish. The program begins in September and runs through May.

Ms. Ruppel informed the Board that Michael Weinstein from Sisung will be at the board meeting on July 10<sup>th</sup> to give a mid-year investment update. The presentation will be sent with the agenda before the meeting. If you have any questions for him, please email her and she will make sure to have those questions answered.

### **Financial Advisor Report (Government Consultants of Louisiana)**

Mr. Toups reported an update on preparing the documents needed to go to Bond Commission on Thursday, July 20, 2023. They will continue to look at pricing options as we get closer.

Mr. Schexnayder echoed Mr. Toups' comments and will also help prepare for the bond hearing.

**APPROVALS -**

1.

The following resolution was offered by Mr. Dennis DiMarco, and seconded by Ms. Sally Bourgeois:

A Resolution of the Board of Trustees of the Jefferson Parish Finance Authority (hereinafter the "Authority") to select Hinshaw & Culbertson, LLP, as represented by Heather Alexis, Attorney-at-Law, as its General Counsel and to authorize the Authority's Administrative Committee to negotiate an agreement subject to Board approval.

WHEREAS, the prior contract between the Authority and its General Counsel ended on October 26, 2022; and,

WHEREAS, the Board advertised a Statement of Qualifications for licensed attorneys for the position of General Counsel; and,

WHEREAS, in response thereto, the Board received a total of seven (7) applications for the position of General Counsel; and,

WHEREAS, the Administrative Committee recommends the selection of Hinshaw & Culbertson, LLP, as represented by Heather Alexis, Attorney-at-Law, as its General Counsel.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing authority, that:

SECTION 1. The Board hereby adopts the recommendation of the Administrative Committee to select Hinshaw & Culbertson, LLP, as represented by Heather Alexis, Attorney-at-Law, as its General Counsel and to authorize the Authority's Administrative Committee to negotiate an agreement between the Authority and Hinshaw & Culbertson, LLP, as represented by Heather Alexis, Attorney-at-Law, subject to Board approval.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

Yeas: (4)	Nays: (2)	Abstain: (1)	Absent: (1)
Mr. Greg Faia	Mr. Jackie Berthelot	Ms. Elizabeth Strohmeier	Ms. Carol Smith
Mr. Dennis DiMarco	Mr. Frank Muscarello		
Ms. Marcy Planer			
Ms. Sally Bourgeois			

This Resolution was declared adopted on the 20<sup>th</sup> day of June, 2023.

2.

On motion of Mr. Frank Muscarello, and seconded by Ms. Sally Bourgeois, the following resolution was offered:

A resolution accepting the Jefferson Parish Finance Authority Financial Statements and Schedules for the period ending December 31, 2022, and 2021, as prepared and submitted by the firm of Camnetar & Co., CPAs.

WHEREAS, the Jefferson Parish Finance Authority's Board of Trustees has reviewed the Jefferson Parish Finance Authority Financial Statements and Schedules for the period ending December 31, 2022, and 2021.

**NOW, THEREFORE, BE IT RESOLVED** by the Jefferson Parish Finance Authority that:

**SECTION 1.** The Board of Trustees of the Jefferson Parish Finance Authority hereby accepts the Financial Statements and Schedules for the period ending December 31, 2022, and 2021, as prepared and submitted by the firm of Camnetar & Co., CPAs.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS: (7)**

**NAYS: (0)**

**ABSENT: (1)**  
**Ms. Carol Smith**

The resolution was declared adopted on this 20<sup>th</sup> day of June, 2023.

Motion was offered by Ms. Sally Bourgeois, seconded by Mr. Dennis DiMarco, to adjourn the June 20, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.

**YEAS: (7)**

**NAYS: (0)**

**ABSENT: (1)**  
**Ms. Carol Smith**

Motion carried unanimously.

The June 20, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:02 A.M.