

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, October 9, 2023
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, October 9, 2023, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Dennis DiMarco, Mr. Gregory Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent:** Mr. Jackie Berthelot and Ms. Carol Smith

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Elizabeth Strohmeyer, to approve the Jefferson Parish Finance Authority Minutes of September 18, 2023.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Jackie Berthelot
Ms. Sally Bourgeois
Ms. Carol Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to approve JPFA Expenses Totaling \$38,003.02.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Jackie Berthelot
Ms. Sally Bourgeois
Ms. Carol Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

Mr. DiMarco, Committee Chair, reported that he would like to schedule a meeting to discuss the Statements of Qualifications of the individuals or companies that submitted them for professional services for the Authority.

Advertisement and Marketing Committee -

There were 10 communications from September 18, 2023 – October 6, 2023. Report on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel reported that she is currently working on the Financial Reports, and they will be available at the next meeting.

Ms. Ruppel informed the Board that there are five meetings left for the remainder of the year. She asks that all Board members complete all online training before the end of the calendar year.

Ms. Ruppel informed the Board that all five public notices were published in the Jefferson Parish Legal Notices. The first publication was on September 27, 2023, and the second publication on October 5, 2023, the deadline for the SOQs is Monday, October 16, 2023. No submissions have been received.

Ms. Ruppel informed the Board that on Wednesday, September 4, 2023, Dr. Gray, Jefferson Parish School Board Superintendent invited her to do a presentation at the Jefferson Parish School Board Meeting. She is planning to attend the school board's Teacher Induction on Saturday, October 14, 2023.

Ms. Ruppel informed the Board that she attended the Economic & Real Estate Symposium on Thursday, October 5, 2023. There were discussions on insurance, underwriting challenges, and economic forecast.

Ms. Ruppel will be attending the Leadership Jefferson tomorrow, October 10, 2023. The agenda is on Civic and Community Engagement and includes a tour of the City of Gretna with Mayor Constant. They will hear from Jefferson Parish President Cynthia Lee Sheng, Councilman Scott Walker, and Councilman Ricky Templet.

Ms. Ruppel informed the Board that she is scheduled to do a presentation on October 18, 2023, at the New Orleans Education of Construction. NOEL and the Home Builders Association are putting on an event at the Metairie library. The topics will include insurance, home warranties, wind mitigation, and roofing.

It was decided that the Administrative Committee will meet on Tuesday, October 17, 2023, at 10:00 AM, in the Jefferson Parish Finance Authority Office.

Mr. Faia noted that Ms. Sally Bourgeois arrived at 10:50 A.M. for the meeting.

Underwriters Report (Stifel, Nicolaus & Company) (Sisung Securities)

Mr. Schexnayder reported that they are working on the program. The Master Trust Indenture is out, along with the Mortgage Origination Agreement, and they are continuing to provide modifications to it to meet the Authority's guidelines and needs. They have conference calls set up for Wednesday, October 11, 2023, to go over some milestones and the timeline. They are hoping to get everything finalized by year-end. They will keep the Board updated.

General Counsel Report -

Ms. Heather Alexis reported that she has been having weekly meetings with Ms. Ruppel by phone to discuss any issue that comes up and address a lot of questions that she may have during those calls. Ms. Alexis reports that she is still working on the Terrytown Pilot Program documents and has started to help with the bond program.

Motion was offered by Mr. Dennis DiMarco, seconded by Mr. Frank Muscarello, to adjourn the October 9, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Jackie Berthelot

Ms. Carol Smith

Motion carried unanimously.

The October 9, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:09 A.M.