

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, August 21, 2023
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, August 21, 2023, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Frank L. Muscarello, Secretary, called the meeting to order at 10:35 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent:** Mr. Dennis DiMarco, Mr. Gregory G. Faia, and Ms. Carol W. Smith

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve the Jefferson Parish Finance Authority Minutes of August 7, 2023.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

**Mr. Dennis DiMarco
Mr. Gregory Faia
Ms. Carol Smith**

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Elizabeth Strohmeyer, to approve JPFA Expenses Totaling \$32,600.25.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

**Mr. Dennis DiMarco
Mr. Gregory Faia
Ms. Carol Smith**

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 14 communications from August 7, 2023 - August 18, 2023. Report on file.

GENERAL REPORTS

Executive/Marketing Director Reports (Lauren Ruppel)

Ms. Ruppel reported that included in the Board's binders there are copies of the JPFA Financial Reports as of July 31, 2023. She is available to discuss the reports in detail. She is planning to start working on the 2024 budget.

Ms. Ruppel reported that a press release for the new JPFA General Counsel Ms. Heather Alexis went out on August 10, 2023. There is a copy in everyone's binder. She thanked Ms. Alexis for her support, and they plan to meet via teleconference on Fridays to discuss anything related to the meetings and programs.

Ms. Ruppel reported that the next Terrytown PILOT program meeting for the residential facade improvements will be on Thursday. They are close to finalizing the CEAs and IGAs for all the partners involved in the program. These agreements will need to be added to the agenda in September.

Ms. Ruppel reminded the Board to take the online Ethics and Sexual Harassment trainings by December 31, 2023. Please contact Ms. Ruppel if you have questions and notify the office once the training courses are complete.

Ms. Ruppel asked the Board to please let her know if they have any planned absences from any upcoming meetings.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups discussed how bond programs work, the initial deposit, and the possible interest rates for the bond program.

There was open discussion regarding the mass release of the bond program and a meeting with all the Qualified Lenders where the program and reservation system will be discussed. Ms. Ruppel stated that the Jefferson Parish Public Information Office can send out a press release and a push on social media to help with getting the program out.

General Counsel Report -

Ms. Heather Alexis reported that she and Ms. Ruppel have a weekly conference call to discuss any issues and to discuss anything coming up. She has access to all the Authority's documents to look through historically and look at upcoming IGAs and other CEAs.

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Sally Bourgeois, to adjourn the August 21, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Dennis DiMarco

Mr. Gregory Faia

Ms. Carol Smith

Motion carried unanimously.

The August 21, 2023, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:00 A.M.