

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, January 22, 2024
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, January 22, 2024, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent: Carol W. Smith**

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities
Michael Weinstein	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to approve the Jefferson Parish Finance Authority Minutes of December 18, 2024.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Jackie Berthelot, seconded by Mr. Dennis DiMarco to approve JPFA Expenses Totaling \$68,304.34

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Mr. Carol W. Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD -

Mr. Michael Weinstein, Sisung Investment Management Services gave a presentation on the Authority's end-of-year investment portfolio. Presentation on file.

There was open discussion about the presentation.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 42 communications from December 18, 2023 – January 19, 2024. Report on file.

GENERAL REPORTS

Executive/Marketing Director Reports (Lauren Ruppel)

Ms. Ruppel thanked Mr. Weinstein for coming and invited him to return mid-year.

Ms. Ruppel reported that since the last meeting the bond program closed. She has been adding lenders and updating the website. The program guidelines are being completed along with rate sheets, and she has some social media posts that will go out this week. She has a call with the Authority's website administrator this afternoon to finish adding the program details and document to the website. There is a banner announcement at the top of the homepage and right now it's reading the press release. There is a section that will be dedicated to press releases going forward.

Ms. Ruppel reported that she attended the January session of Leadership Jefferson. The topic was education and Dr. Gray, Superintendent of J P Schools spoke, as well as other education professionals, and took a tour of Patrick Taylor School. There are several leaders in education in her class that are sharing bond program information. She is planning to coordinate with the Chamber to share the information with the whole group. The bond program will also be shared with all teachers in the J. P. School system.

Ms. Ruppel reported that she has a CE sponsorship for the GNOMLA this Thursday, January 25, 2024. Ms. Planer and Ms. Strohmeyer joined her last year and will join her again this year. In addition, she has raffles, signs, and giveaways for the event. There are about 65 realtors are signed up as well as 18 sponsors.

Ms. Ruppel reported that she is planning to attend the State of Jefferson with Parish President Cynthia Lee Sheng tomorrow morning. This is an annual event put on by the Elmwood Business Association. The Chamber's Annual meeting is on February 6, 2024, so there are plenty of opportunities to network in the upcoming week.

Ms. Ruppel informed the Board that the next meeting will be Monday, February 5, 2024, on the Eastbank, and Monday, February 19, 2024, the meeting will be on the Westbank. The Authority will be closed on Monday, February 12, 2024, and Tuesday, February 13, 2024, for Mardi Gras, and she scheduled vacation that week.

Mr. DiMarco announced that he must leave early today.

Underwriters Report (Stifel, Nicolaus & Company) (Sisung Securities)

Mr. Schexnayder reported that he and the other professionals have been working with Ms. Ruppel on the Series 2023 Single Family Mortgage Revenue Bond Program.

There was discussion about if CAFA had a bond program and if the JPEA Series 2023 Single Family Mortgage Revenue Bond Program will be offered in the other parishes.

General Counsel Report -

Ms. Heather Alexis reported that she has been working on the bond program with the other professionals and answering questions Ms. Ruppel had.

ITEMS TO BE DISCUSSED

There was discussion about reducing second loan terms of the Comfort of Home Program from a 15-year to a 5-year mortgage. Ms. Ruppel will report on the change soon.

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Sally Bourgeois, to adjourn the December 18, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Dennis DiMarco

Ms. Carol W. Smith

Motion carried unanimously.

January 22, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:09 A.M.