

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
GENERAL GOVERNMENT BUILDING  
200 DERBIGNY STREET  
COUNCIL CHAMBERS - SECOND FLOOR  
GRETNA, LA 70053

Monday, February 19, 2024  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, February 19, 2024, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Gregory G. Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Mr. Jackie Berthelot, Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory G. Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, and Ms. Elizabeth R. Strohmeyer. **Absent:** Ms. Carol W. Smith

**Others Attending:**

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Betty Earnest, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve the Jefferson Parish Finance Authority Minutes of February 5, 2024.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Mr. Jackie Berthelot, seconded by Ms. Marcy Planer, to approve JPFA Expenses Totaling \$1,289.98

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol W. Smith

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** - There were no Public Addresses to the Board.

## **GENERAL REPORTS**

### **Executive/Marketing Director Reports (Lauren Ruppel)**

Ms. Ruppel reported that the Authority received communications from February 5<sup>th</sup> through 16<sup>th</sup>. Ms. Bourgeois read the Communication Report. There were 47 communications from February 5, 2024 – February 16, 2024. Report on file.

Ms. Ruppel reported that there is a lot of activity in the office. The Authority has been receiving a lot of incoming calls from lenders and realtors with specific questions about the programs. The participating lenders have been expanding. She has been preparing for the lender train that is scheduled for Wednesday, February 21, 2024. There are 40 lenders that signed up for training so far. Standard Mortgage will co-host the training with her. Mr. Toups and Mr. Schexnayder are planning to attend the training.

Ms. Ruppel informed the Board that there is a motion on today's agenda for Board approval to transfer funds to cover operating expenses.

Ms. Ruppel informed the Board that the NALFHA Conference is May 1<sup>st</sup> – May 4<sup>th</sup>. She will make herself available after the meeting to answer questions about the NALFHA Conference, registration, airfare, and hotels. Mr. Scott Riffle of Stifel invited the Board to attend the client dinner. The dinner will be held Wednesday, May 1, 2024, at 6:00 pm, and she has information to give those who will attend the conference.

Ms. Ruppel informed the Board that the Lender Training is Wednesday, February 21, 2024, at 11 AM, at the Eastbank Council Chambers.

### **Financial Advisor Report (Government Consultants of Louisiana)**

Mr. Toups reported that he is looking forward to the Lender Training on Wednesday, February 21, 2024, and he is planning to attend with Mr. Schexnayder. They will be available to answer questions.

### **General Counsel Report -**

Ms. Heather Alexis reported that she has been reviewing the Cooperative Endeavor Agreements for St. Bernard, St. Charles, and St. Tammany Parishes.

## **APPROVALS -**

**A motion was offered by Mr. Frank Muscarello, seconded by Mr. Jackie Berthelot, to authorize the Trustee to transfer an amount not to exceed \$124,593.00, from either the Jefferson Parish Finance Authority's Residual Account (# ending in 1991) or Dedicated Account (# ending in 1016). Said transfers shall be into The Authority's Checking Account (# ending in 6365) in connection with funding the operating expenses of The Authority for the months of February/2024 thru May/2024. Said operating expenses have already been approved via Board Resolution adopted the 4<sup>th</sup> day of December 2023.**

**The foregoing motion having been submitted to a vote; the vote thereon was as follows:**

**YEAS: (7)                      NAYS: (0)                      ABSTAIN: (0)                      ABSENT: (1)  
Ms. Carol Smith**

**The motion was declared to be adopted on this, the 19<sup>th</sup> day of February 2024.**

**PERSONNEL -**

Mr. DiMarco announced that he would like to schedule an Administrative Committee for Mrs. Lauren Ruppel Annual Evaluation. The committee agreed to meet at the JPFA office, on Monday, February 26, 2024, at 10:00 AM.

**ITEMS TO BE DISCUSSED**

Ms. Planer opened discussion about the Authority partnering with Habitat for Humanity. Ms. Ruppel replied that she would look into it and update the Board.

**Motion was offered by Ms. Sally Bourgeois, seconded by Mr. Dennis DiMarco, to adjourn the February 19, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting.**

**YEAS: (7)**

**NAYS: (0)**

**ABSENT: (1)**

**Ms. Carol Smith**

**Motion carried unanimously.**

The February 19, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:50 A.M.