

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD
COUNCIL CHAMBERS - SECOND FLOOR
JEFFERSON, LOUISIANA 70123

Monday, April 1, 2024
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, April 1, 2024, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Elizabeth R. Strohmeyer, and Ms. Judy Sullivan. **Absent:** Ms. Carol Smith,

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Shaun Toups	Government Consultants of Louisiana
Betty Earnest, Esq.	Becknell Law Firm
William Becknell	Becknell Law Firm
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Marcy Planer, to approve the Jefferson Parish Finance Authority Minutes of March 18, 2024.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Ms. Marcy Planer, seconded by Mr. Frank Muscarello, to approve JPFA Expenses Totaling \$5,854.76.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

Ms. Bourgeois reported that there was an Advertising and Marketing Committee meeting held on March 25th and the purpose of the meeting was to discuss marketing and advertising initiatives for the JPFA's programs. She read the minutes and recommendations to the Board. There was continued discussion about the Welcome to Jefferson grant.

There was a motion by Mr. Gregory Faia to amend the agenda to consider the Welcome to Jefferson Grant. Said motion was seconded by Mr. Frank Muscarello. The vote thereupon was unanimous.

The resolution, motioned by Mr. Gregory Faia and seconded by Ms. Judy Sullivan, would provide a \$ 1,000 grant, restricted to closing costs and pre-paids at Closing on the Settlement Statement. The vote thereupon was unanimous as well.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

There was another motion, introduced by Mr. Gregory Faia, to amend the agenda, seconded by Mr. Frank Muscarello, to consider enlarging the loan area of the Authority's Bond Program to include certain other Parishes. The motion received unanimous support.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

A motion was introduced by Mr. Frank Muscarello, seconded by Mrs. Sally Bourgeois, to approve the form of the supplemental TEFRA Notice with respect to the \$ 20,000,000 Jefferson Parish Finance Authority Single-family Mortgage Revenue Bonds Series 2023 Non-AMT and to otherwise provide with respect to the foregoing matter. The motion received unanimous support.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

There were 36 communications from March 18, 2023 - March 29, 2024. Report on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel reported that she was invited by the Keller Williams Westbank team, along with Mindy Dinicola, of Hancock Whitney Bank, to discuss the Bond program. Mrs. Ruppel also provided an update to the Terrytown PILOT Program.

Mrs. Ruppel mentioned that lenders have reached out to her to expand the Heroes to Homeowners Grant to include power company utility workers and linesmen. Discussion ensued and it was decided to maintain the status quo and reconsider the request later.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported that when compared to the State, our program is more nimble and his team welcomes any suggestions.

Bond Counsel Report (Becknell Law Firm)

Mr. Becknell stated that he'll review the TEFRA resolution just approved to make sure that the documentation includes multi-parish lending.

Ms. Earnest announced that she'll be retiring effective today. She further stated what a privilege it has been working for the Authority.

Motion was offered by Mr. Frank Muscarello, seconded by Mr. Dennis DiMarco, to adjourn the April 1, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (7)

NAYS: (0)

ABSENT: (1)

Ms. Carol Smith

Motion carried unanimously.

The April 1, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:20 A.M.