

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
GENERAL GOVERNMENT BUILDING  
200 DERBIGNY STREET  
COUNCIL CHAMBERS - SECOND FLOOR  
GRETNA, LA 70053

Monday, June 17, 2024  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, June 17, 2024, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Dennis DiMarco, Vice-Chairman, called the meeting to order at 10:35 A.M. **Members Present:** Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Frank L. Muscarello, Ms. Elizabeth R. Strohmeyer, and Ms. Judy Sullivan. **Absent:** Mr. Greg Faia, Ms. Marcy Planer, and Ms. Carol Smith

**Others Attending:**

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve the Jefferson Parish Finance Authority Minutes of June 3, 2024.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Greg Faia  
Ms. Marcy Planer  
Ms. Carol Smith

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve JPFA Expenses Totaling \$21,703.28

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Mr. Greg Faia  
Ms. Marcy Planer  
Ms. Carol Smith

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** - There were no Public Addresses to the Board.

## **COMMITTEE REPORTS**

### **Advertisement and Marketing Committee -**

There were 47 communications from June 3, 2024 – June 14, 2024. Report on file.

## **GENERAL REPORTS**

### **Executive/Marketing Director Reports (Lauren Ruppel)**

Ms. Ruppel reported that she went to a sales training sponsored by Hancock Whitney Bank, and it was successful. She shared a card she received from Hancock Whitney Bank thanking her for coming to the training and sharing about the JPFA programs and answering questions. She shared a testimonial from a borrower thanking her for her help during the process of buying her home.

Ms. Ruppel reported that Gulf Coast Bank & Trust reserved a FHA loan for \$207,000.00, and she is expecting the loan to close by the end of the month.

Ms. Ruppel reported that she had a meeting with a representative from Habitat for Humanity and she believes that this will be a great partnership as the development in Rising Oaks progresses.

Ms. Ruppel reported that she has some upcoming meetings on the calendar, and she will continue to network.

Ms. Ruppel informed the Board that she will be out of the office next week, but Mr. Singletary will be in the office to help anyone. She asked if anyone has plans to be out of town for July to let her know after the meeting. The next two meetings are scheduled for July 1<sup>st</sup> and July 15<sup>th</sup>.

There was a discussion about the advertising graphics.

There was discussion about when and where the next council meeting will be held.

### **Financial Advisor Report (Government Consultants of Louisiana)**

Mr. Toups reported that he is excited to hear about everything that Ms. Ruppel has been doing. The market is still challenging but he believes that the Authority is making headway, and the program is attractive and competitive.

There was a discussion about mortgage rates.

### **Underwriters Report (Sisung Securities)**

Mr. Schexnayder reported that the program was extended last Monday, June 10<sup>th</sup> until December 10<sup>th</sup>.

## **PERSONNEL -**

Mr. Muscarello announced that he is ill and asked for everyone to keep him in their thoughts.

## ITEMS TO BE DISCUSSED

The was a discussion about Ms. Ruppel registering new lenders for the JPFA programs.

**Motion was offered by Ms. Sally Bourgeois, seconded by Ms. Judy Sullivan, to adjourn the June 17, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting.**

**YEAS: (5)**

**NAYS: (0)**

**ABSENT: (3)**

**Mr. Greg Faia**

**Ms. Marcy Planer**

**Ms. Carol Smith**

**Motion carried unanimously.**

The June 17, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:53 A.M.