

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, July 15, 2024
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, July 15, 2024, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Dennis DiMarco, Vice-Chairman, called the meeting to order at 10:33 A.M. **Members Present:** Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Elizabeth R. Strohmeyer, and Ms. Judy Sullivan. **Absent:** Mr. Gregory G. Faia and Ms. Carol W. Smith,

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
J. William Becknell, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve the Jefferson Parish Finance Authority Minutes of June 17, 2024.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Gregory Faia
Ms. Carol Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Mr. Marcy Planer, seconded by Mr. Frank Muscarello to approve the JPFA Expenses for July 1, 2024, Totaling \$43,479.97, and the JPFA Expenses for July 15, 2024, Totaling \$ 10,207.05.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Gregory Faia
Ms. Carol Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

There were 56 communications from June 17, 2024 – July 12, 2024. Report on file.

GENERAL REPORTS

Executive/Marketing Director Reports (Lauren Ruppel)

Ms. Ruppel reported there is a resolution on the agenda to approve the insurance policy with USI. Ms. Ruppel also discussed the additional Terrytown Façade Improvement Plan lottery held by NOEL and the status of the project. Ms. Ruppel discussed networking events with realtors and lenders as well as event held at the Jefferson Parish Library on homeownership.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported all the partners have been working together on the program.

Bond Counsel Report (Becknell Law Firm)

Mr. Becknell did not have new items on the agenda to report.

General Counsel Report -

Ms. Heather Alexis reported she has been working with Ms. Ruppel on items for the meetings.

APPROVALS -

On Motion of Mr. Frank Muscarello, seconded by Ms. Judy Sullivan, the following resolution was offered:

A resolution approving and accepting the attached policy proposal submitted by USI Insurance Services, as agent, for the renewal of the Public Officials Management and Employment Practices Liability Insurance Policy, with Indian Harbor Insurance Company, as carrier, for the renewal period of 6/30/2024 through 6/30/2025, at a total cost not to exceed \$12,648.06.

BE IT RESOLVED that the Jefferson Parish Finance Authority does hereby approve and accept the attached policy proposal, submitted by USI Insurance Services, as agent, for the renewal of the Public Officials Management and Employment Practices Liability Insurance Policy, with Indian Harbor Insurance Company, as carrier, for the period of 6/30/2024 through 6/30/2025, at a total cost not to exceed \$12,648.06.

BE IT FURTHER RESOLVED that the Board of Trustees of The Jefferson Parish Finance Authority, be and hereby authorizes its Executive Director to execute the aforementioned renewal policy.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Gregory Faia

Ms. Carol Smith

The resolution was declared to be adopted on the 15th day of July 2024.

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to adjourn the July 15, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Gregory Faia

Ms. Carol Smith

Motion carried unanimously.

The July 15, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:45 A.M.