

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
GENERAL GOVERNMENT BUILDING
200 DERBIGNY STREET
COUNCIL CHAMBERS - SECOND FLOOR
GRETNA, LA 70053

Monday, August 19, 2024
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, August 19, 2024, 10:30 A.M., General Government Building, 200 Derbigny Street, Council Chambers, Second Floor, Gretna, Louisiana 70053.

Mr. Dennis DiMarco, Vice-Chairman, called the meeting to order at 10:39 A.M. **Members Present:** Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Elizabeth R. Strohmeyer, and Ms. Judy Sullivan. **Absent:** Mr. Gregory Faia and Ms. Carol Smith

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
J. William Becknell, Esq.	Becknell Law Firm
Shaun Toups	Government Consultants of Louisiana
Kent Schexnayder	Sisung Securities
Michael Weinstein	Sisung Securities

Mr. DiMarco would like to remember Ms. Carol Smith who passed away.

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Mr. Frank Muscarello, seconded by Ms. Sally Bourgeois, to approve the Jefferson Parish Finance Authority Minutes of August 5, 2024.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Gregory Faia
Ms. Carol Smith

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

Motion was offered by Ms. Marcy Planer, seconded by Ms. Judy Sullivan to approve JPFA Expenses Totaling \$11,315.00

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Gregory Faia
Ms. Carol Smith

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Advertisement and Marketing Committee -

Ms. Bourgeois informed the Board that the committee is planning to meet in September, the date will be announced.

There were 36 communications from August 5, 2024 - August 16, 2024. The report was read by Ms. Sullivan and is on file.

GENERAL REPORTS

Executive/Marketing Director Reports (Lauren Ruppel)

Ms. Ruppel acknowledged the passing of Ms. Carol Smith and all the contributions she made to the Authority. She will have a resolution at the next meeting acknowledging Ms. Smith's contributions and she welcomes any additional suggestions from the Board members.

Ms. Ruppel informed the Board that she attended a training last week on the Northshore for Standard Mortgage preparations. The loans officers are working with Ms. Ruppel to promote the program in St. Tammany and Jefferson Parishes. There are two loans due to close by the end of this week and one more in the pipeline due to close at the end of this month.

Ms. Ruppel informed the Board that she made a Real Producers Magazine advertisement and with that comes a lot of networking activity. Real Producers Magazine have a panel that is coming up in October and she was asked to be a speaker. She has more events scheduled and believes the best thing is to do additional community events to get the program out there and to continue to market the program to lenders and realtors. The Greater New Orleans Mortgage Lenders Association Threaux Down Event will be in October, and everyone is welcome to come.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported that they are working hard to get the word out about the program. They are working with Mr. Riffle to extend the program past the December extension date, and they think they can do it at a nominal cost. They are running numbers on different tweaks to the program to see if they can make adjustments. They will bring recommendations and options to the Board before the extension date.

Mr. Muscarello inquired if the State was adhering to the rule of not making loans in Jefferson Parish. Mr. Toups informed him that the State can make loans in Jefferson Parish, Capital Area Finance Authority (CAFA) cannot.

Underwriters Report (Sisung Securities)

Mr. Schexnayder reported that at the last meeting they were looking to reinvest the bond proceeds. There were some that were due and the Authority will be earning the higher rate of interest. That will help to defer any cost with any possible extensions.

Mr. Weinstein, Investment Manager of Sisung Investment, gave a presentation on the Authority's investments, and the Board received copies of the presentation.

Motion was offered by Ms. Judy Sullivan, seconded by Ms. Sally Bourgeois, to adjourn the August 19, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (6)

NAYS: (0)

ABSENT: (2)

Mr. Gregory Faia

Ms. Carol Smith

Motion carried unanimously.

The August 19, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:02 A.M.