

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
JOSEPH S. YENNI BUILDING  
1221 ELMWOOD PARK BOULEVARD  
COUNCIL CHAMBERS - SECOND FLOOR  
JEFFERSON, LOUISIANA 70123

Tuesday, September 3, 2024  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Tuesday, September 3, 2024, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory Faia, Ms. Marcy Planer, Ms. Elizabeth R. Strohmeyer, and Ms. Judy Sullivan. **Absent:** Mr. Frank L. Muscarello.

**Others Attending:**

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Shaun Toups	Government Consultants of Louisiana
J. William Becknell, Esq.	Becknell Law Firm
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities
Heather Alexis	General Counsel

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Dennis DiMarco, seconded by Ms. Judy Sullivan, to approve the Jefferson Parish Finance Authority Minutes of August 19, 2024.

YEAS: (6)

NAYS: (0)

ABSENT: (1)

Mr. Frank Muscarello

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Ms. Marcy Planer, seconded by Mr. Dennis DiMarco, to approve JPFA Expenses Totaling \$32,279.53.

YEAS: (6)

NAYS: (0)

ABSENT: (1)

Mr. Frank Muscarello

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** - There were no Public Addresses to the Board.

## COMMITTEE REPORTS

### **Administrative Committee -**

Mr. DiMarco, Committee Chair, reported that a committee meeting was held on Thursday, July 18, 2024. Mr. DiMarco reported that they reviewed the proposed 2025 Budget, cost cutting measures, and changing the meeting location to the Jefferson Parish Finance Authority Board Room. The committee recommended to the full Board to move all meetings to Jefferson Parish Finance Authority office.

**A motion was offered by Mr. Dennis DiMarco, seconded by Ms. Marcy Planer, to amend the today's agenda, to add a resolution to change the Regular Board of Trustees Meetings from the Eastbank and Westbank Council Chambers to the Jefferson Parish Finance Authority's Board Room in the Yenni Building 5<sup>th</sup> Floor Suite 505.**

**YEAS: (6)**

**NAYS: (0)**

**ABSENT: (1)**

**Mr. Frank Muscarello**

**Motion carried unanimously.**

Mr. Faia informed everyone that they will take up the resolution when they get to the approvals.

### **Advertisement and Marketing Committee -**

Ms. Bourgeois, Committee Chair reported that the committee is scheduled to meet on Monday, September 9, 2024, in the JPFA Board Room.

There were 13 communications from August 19, 2024 - August 30, 2024. The report was read by Ms. Bourgeois and is on file.

## GENERAL REPORTS

### **Executive/Marketing Director Report (Lauren Ruppel)**

Ms. Ruppel reported that she has the resolution to recognize Ms. Carol Smith's dedication and service to the Jefferson Parish Finance Authority and plans to present it to Councilman Lee and Council District 2. She thanked Ms. Sullivan for her help.

Ms. Ruppel reported that two loans closed last week, and three more loans were locked this week bringing the total number of loans to thirteen totaling \$2.5 million. She thanked Ms. Fyssas-Lear and her team for doing a great job of wiring out the funds on time for closing.

Ms. Ruppel reported that she was invited to speak at NOMAR's event "The Playbook to the Perfect Loan Program" on Thursday, September 5, 2024. She has been filling her calendar with a lot of networking events and if the board knows of events that they would like her to take part in or go to please let her know.

Ms. Strohmeyer inquired about the booths at the Gretna Festival. The Gretna Festival is no longer doing those kinds of booths.

### **Financial Advisor Report (Government Consultants of Louisiana)**

Mr. Toups reported that they are looking at few things with the program to see if they can make some adjustments to make the program more attractive. They will keep the Board updated.

**APPROVALS -**

A motion was offered by Mr. Dennis DiMarco, seconded by Ms. Judy Sullivan:

A resolution authorizing and approving Amendment No. 3 to the by-laws of JPFA for the purpose of changing the meeting location to Jefferson Parish Finance Authority office.

**YEAS: (6)**

**NAYS: (0)**

**ABSENT: (1)**

**Mr. Frank Muscarello**

**Motion carried unanimously.**

There was discussion about the resolution to change the meeting location.

2.

On Joint Motion of all Board Members present, the following resolution was offered:

**A RESOLUTION EXPRESSING CONDOLENCES TO THE FAMILY OF**

**CAROL WATSON SMITH**

**AND RECOGNIZING HER YEARS OF SERVICE TO THE  
JEFFERSON PARISH FINANCE AUTHORITY AND  
TO THE CITIZENS OF JEFFERSON PARISH**

**WHEREAS, Carol Watson Smith joined the Board of Trustees of the Jefferson Parish Finance Authority on December 18, 2019; and,**

**WHEREAS, during her time as a member of the Board of Trustees of the Jefferson Parish Finance Authority, Ms. Smith unselfishly gave of her time and energy and performed her duties in an exemplary manner; and,**

**WHEREAS, Ms. Smith's knowledge, experience and integrity greatly assisted the Jefferson Parish Finance Authority in its endeavors and in its operations.**

**NOW, THEREFORE, BE IT RESOLVED BY THE JEFFERSON PARISH FINANCE AUTHORITY:**

**Section 1: That the Jefferson Parish Finance Authority hereby acknowledges**

**MS. CAROL WATSON SMITH**

**for her service in and for the Jefferson Parish Finance Authority.**

**Section 2: That the Board of Trustees and Staff of the Jefferson Parish Finance Authority wish to express their sincere condolences to the family of MS. CAROL WATSON SMITH and further desire to extend their thanks, gratitude and appreciation to**

**MS. CAROL WATSON SMITH**

**for her unselfish dedication to the Jefferson Parish Finance Authority.**

**The foregoing resolution having been submitted to a vote, the vote thereon was as follows:**

**Yeas: (6)**

**Nays: (0)**

**Absent: (1)**

**Mr. Frank Muscarello**

**The motion was declared to be adopted on this the 3<sup>rd</sup> day of September, 2024.**

**Motion was offered by Mr. Dennis DiMarco, seconded by Ms. Judy Sullivan, to adjourn the September 3, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting.**

**YEAS: (6)**

**NAYS: (0)**

**ABSENT: (1)**

**Mr. Frank Muscarello**

**Motion carried unanimously.**

September 3, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:02 A.M.