

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
JOSEPH S. YENNI BUILDING  
1221 ELMWOOD PARK BOULEVARD  
COUNCIL CHAMBERS - SECOND FLOOR  
JEFFERSON, LOUISIANA 70123

Monday, November 4, 2024  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, November 4, 2024, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Mr. Gregory Faia, Chairman, called the meeting to order at 10:30 A.M. **Members Present:** Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Mr. Gregory Faia, Mr. Frank L. Muscarello, Ms. Marcy Planer, Ms. Elizabeth R. Strohmeyer, and Ms. Judy Sullivan. **Absent:** Mr. Frank Muscarello.

**Others Attending:**

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Shaun Toups	Government Consultants of Louisiana
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Mr. Dennis DiMarco, seconded by Ms. Judy Sullivan, to approve the Jefferson Parish Finance Authority Minutes of October 21, 2024.

YEAS: (6)

NAYS: (0)

ABSENT: (1)

Mr. Frank Muscarello

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Ms. Marcy Planer, seconded by Ms. Elizabeth Strohmeyer, to approve JPFA Expenses Totaling \$6,585.28.

YEAS: (6)

NAYS: (0)

ABSENT: (1)

Mr. Frank Muscarello

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** - There were no Public Addresses to the Board.

## COMMITTEE REPORTS

### **Advertisement and Marketing Committee -**

Ms. Bourgeois, Committee Chair announced that the committee is planning a Realtor and Lender Luncheon on Wednesday, November 20, 2024, and all the information is on the website.

There were 189 communications from October 21, 2024 – November 1, 2024. The report was read by Ms. Sullivan and the report is on file.

## GENERAL REPORTS

### **Executive/Marketing Director Report (Lauren Ruppel)**

Ms. Ruppel reported that the number for Trainee Attendees on the Call Log is from the Mortgage Lender Association that she and Ms. Strohmeyer attended last Thursday.

Ms. Ruppel reported that Ms. Hart, Executive Director from N.O.E.L updated her on the Terrytown Façade Improvement Program. The program is going extremely well. In December she will be able to give a more formal progress report on the houses that have been completed and the houses that are in progress. They are planning to have a meeting in January with Councilman Edwards to discuss promoting the program and all the good work that is being done.

Ms. Ruppel reported that she has a couple of events coming up. She is doing a First Time Homebuyers Seminar at Gulf Coast Bank & Trust in Elmwood Thursday evening. She also has partnership event with CAFA and Red River Bank in St. Tammany Parish next week. The luncheon on November 20<sup>th</sup> has about 73 people registered and Stifel has offered to partner with the Authority to sponsor it.

The increase of the Welcome to Jefferson Grant is working. The Authority received 7 more reservations totaling right above \$1 million that will close this month. She just received an email from Standard Mortgage for another lock reservation.

Ms. Ruppel reminded the Board that they have until December 31, 2024, to complete all online training. She plans to touch basis with everyone to make sure the trainings are completed.

There was discussion about the advertisement for luncheon. Ms. Ruppel reported that she sent invitations to everyone on the Authority's lender and realtor list and buyer/seller agents and loan officers that participated so far in the Authority's programs. She will do recognitions for lenders that used the programs, and she will have testimonials from borrowers and lenders. She will ask lenders to bring and read some testimonials from borrowers that used the programs.

There was discussion about interest rates.

### **Financial Advisor Report (Government Consultants of Louisiana)**

Mr. Toups reported that they are looking into another extension. They will be running numbers to see what the extension looks like, hopefully there won't be any significant fees. They will update the Board in the coming weeks.

Ms. Planer inquired about the resolution for the meeting location. Ms. Ruppel informed her that the resolution will go before the council in December. Ms. Planer inquired about Councilman Lee naming a replacement. Ms. Ruppel informed her that no replacement has been selected at this time.

## ITEMS TO BE DISCUSSED

There was discussion about the approval of the signs.

**Motion was offered by Ms. Marcy Planer, seconded by Ms. Judy Sullivan, to adjourn the November 4, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting.**

**YEAS: (6)**

**NAYS: (0)**

**ABSENT: (1)**

**Mr. Frank Muscarello**

**Motion carried unanimously.**

The November 4, 2024, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:00 A.M.