

SERIES 2023 SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM



30-Year, Fixed Rate First Mortgages

- FHA, VA, USDA (6.10%)
- Freddie Mac or Fannie Mae (6.32%)
- 4% down payment and closing cost assistance provided to borrower(s) in the form of a 0% interest, deferred second mortgage
- Forgiven after 5 years
- Income limits are variable (please refer to Program Guidelines)
- First-Time Homebuyer requirement waived for Veterans and properties located in targeted areas.

SERVICER: Standard Mortgage Corporation

PROGRAM ADMINISTRATOR: Jefferson Parish Finance Authority

640 MINIMUM CREDIT SCORE

AVAILABLE IN JEFFERSON PARISH & ST. TAMMANY PARISH

CAN BE COMBINED WITH HEROES TO HOMEOWNERS AND WELCOME TO JEFFERSON GRANTS



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