

MINUTES

BOARD OF TRUSTEES

JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING

JOSEPH S. YENNI BUILDING

1221 ELMWOOD PARK BOULEVARD, SUITE 505

JEFFERSON, LOUISIANA 70123

Monday, July 7, 2025

10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, May 5, 2025, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Suite 505, Jefferson, Louisiana 70123.

Ms. Marcy Planer, Vice Chairwoman, called the meeting to order at 10:33 A.M. **Members Present:** Ms. Sally F. Bourgeois, Ms. Marcy Planer, Ms. Da’Trice Smith-Jones, and Ms. Elizabeth Strohmeyer. **Member Absent:** Mr. Dennis DiMarco and Ms. Judy Sullivan

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Shaun Toups	Government Consultants
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Ms. Sally Bourgeois, seconded by Ms. Da’Trice Smith-Jones, to approve the Jefferson Parish Finance Authority Minutes from June 2, 2025.

YEAS: (4)	NAYS: (0)	ABSENT: (2)
		Mr. DiMarco
		Ms. Sullivan

Motion carried unanimously.

TREASURER’S REPORTS / RECOMMENDATIONS

Motion was offered by Ms. Elizabeth Strohmeyer, seconded by Ms. Sally Bourgeois, to approve JPFA Expenses Totaling \$43,199.61.

YEAS: (4)	NAYS: (0)	ABSENT: (2)
		Mr. DiMarco
		Ms. Sullivan

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee –

Ms. Planer stated there is nothing to report at this time; however, a meeting of the Administrative Committee will be scheduled in August. Ms. Ruppel reported that Councilwomen VanVrancken and Bohannon are working on filling their appointments; therefore, we will be close to getting full committees together soon. The appointments will be communicated as soon as they are confirmed.

Advertising and Marketing Committee -

Ms. Bourgeois reported the minutes from the June 2, 2025 meeting. A copy of the minutes is on file. A few of the highlights included bus and bench advertisements, homeownership seminars and sponsorships, and the remaining budget for 2025.

The Communications Log for June 3-July 3, 2025 is on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel started off by letting the Board know the audit for 2024 has been completed. Ms. Rogers of Camnetar and Co. sent over the report which Ms. Ruppel sent over to the Board for review. This was the third audit Ms. Ruppel has been through as Executive Director and she is proud to say there were no findings in the audit for three years in a row. This is a great opportunity for the JPFA to continue going forward. Ms. Alexis and Mr. Singletary played a major role in getting all the information Ms. Rogers needed to complete the audit and Ms. Ruppel thanked the Board for submitting the documentation Ms. Rogers needed. Ms. Ruppel reminded the Board to continue with annual training and financial disclosures. The resolution on the agenda will go to the Jefferson Parish Finance Director along with a copy of the JPFA's audit. Camnetar and Co. will complete the JPFA's 2025 audit per their existing contract.

Ms. Ruppel mentioned all June statements and reports are available and were sent to the Board last year. The JPFA also switched to the online version of QuickBooks which is more cost effective and user friendly for reports.

Ms. Ruppel mentioned the additional resolutions confirming signer changes to reflect the removal of Mr. Faia and the addition of Ms. Strohmeyer as Treasurer.

Ms. Ruppel gave an update on the feedback she received from lenders and realtors on the Series 2023 program in preparation of the Series 2025 program. All feedback has been positive. Lender compensation has been addressed and being considered and everyone really enjoys the ease of the program, the grants, and the one-on-one relationship with a local authority.

Ms. Ruppel attended a homeownership event and served as a panelist at Franklin Baptist Church. Ms. Ruppel shared the details including her co-panelist being one of the JPFA's participating lenders.

A working group weekly call was initiated to make sure the Series 2025 stayed on timeline to limit the gap in funds being available. With that being said, Ms. Ruppel shared that the Series 2023 program would be closing out soon because there is only \$1.3 million originate.

Financial Advisor Report

Mr. Toups mentioned the resolution on the agenda was prepared to begin the process of getting Series 2025 underway. The goal is to minimize the amount of time we do not have a program available. The resolution allows the Board to approve two \$15 million dollar deals so we are one step ahead. Numbers are being generated to determine the amount and rates will be monitored in the meantime.

The advantage now is that the lenders know about the program and they want to use it. Lender compensation will be assessed and we will bring back what the final program will look like.

Underwriters Report

Mr. Schexnayder spoke with the Governor's office in preparation for Bond Commission meeting on August 21, 2025 in Baton Rouge.

As soon as the bonds are priced, reservations will be open in September for lenders. The group continued to discuss how real estate is changing and how important it is for lenders and realtors to have a positive experience as well as how Heroes to Homeowners and Welcome to Jefferson will be leveraged in the upcoming months.

General Counsel Report – Heather Alexis

Ms. Alexis commented she continues to have weekly calls with Ms. Ruppel by phone. In addition to the calls, Ms. Alexis has reviewed documents as well as resolutions that appear on the agenda. Ms. Alexis also joins weekly working group call for the upcoming Series 2025 program.

APPROVALS -

1. On motion of Ms. Smith-Jones and seconded by Ms. Planer, the following resolution was offered:

A resolution accepting the Jefferson Parish Finance Authority Financial Statements and Schedules for the period ending December 31, 2023 and 2024, as prepared and submitted by the firm of Camnetar & Co., CPAs.

WHEREAS, the Jefferson Parish Finance Authority's Board of Trustees has reviewed the Jefferson Parish Finance Authority Financial Statements and Schedules for the period ending December 31, 2023 and 2024.

NOW, THEREFORE, BE IT RESOLVED by the Jefferson Parish Finance Authority that:

SECTION 1. The Board of Trustees of the Jefferson Parish Finance Authority hereby accepts the Financial Statements and Schedules for the period ending December 31, 2023 and 2024, as prepared and submitted by the firm of Camnetar & Co., CPAs.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (4)

NAYS: ()

ABSENT: (2)

Mr. Dennis DiMarco

The resolution was declared adopted on this 7th day of July, 2025.

2. The following resolution was offered by Ms. Sally Bourgeois, and seconded by Ms. Elizabeth Strohmeyer:

A resolution declaring the intention of the Board of Trustees of the Jefferson Parish Finance Authority to proceed with the issuance, sale and delivery of not exceeding \$33,000,000 aggregate principal amount of Jefferson Parish Finance Authority Single Family Mortgage Revenue Bonds (the “Bonds”), on a tax-exempt or taxable basis, in one or more series, and on one or more issuance dates, which will be issued to provide funds to finance the purchase of certain mortgage certificates backed by qualifying mortgage loans and provide down payment assistance; authorizing and approving the filing of an application with the Louisiana State Bond Commission for approval to issue the Bonds, making application for private activity volume cap, approving the forms and publications of the Notice of Intention to Issue Bonds, the Notice of Sale and the TEFRA Notice, with respect to the Bonds; authorizing the Authority to conduct one or more public hearings in connection with the issuance of the Bonds; approving the form of the Notice of Sale, employing the financial advisor, bond counsel and underwriters with respect to the issuance, sale and delivery of the Bonds; and to otherwise provide with respect to the foregoing matters.

WHEREAS, the Jefferson Parish Finance Authority (the “Authority”) is a public trust created pursuant to the provisions of Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended (R.S. 9:2341-9:2347, inclusive, the “Act”), and is authorized by the Act to issue its bonds for the purpose of providing funds to purchase certain mortgage certificates backed by qualifying mortgage loans to be originated by participating mortgage lenders and/or provide funds to make loans to authorized lenders to acquire such mortgage loans and to provide down payment assistance; and

WHEREAS, this Board of Trustees (the “Board”) finds and determines that there is a continuing need for a single-family mortgage loan program for low and moderate income persons; and

WHEREAS, in order to provide the necessary financing, this Board finds and determines that it is necessary to establish a new single family mortgage loan program and to issue not exceeding \$33,000,000 aggregate principal amount of Jefferson Parish Finance Authority Single Family Mortgage Revenue Bonds, on a tax-exempt or taxable, in one or more series, and on one or more issuance dates (the “Bonds”). The Bonds will be issued to (i) finance the purchase of mortgage-backed securities issued and/or guaranteed by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons originated by participating mortgage lenders, and to provide down payment assistance; (ii) refund, if necessary, certain outstanding obligations of the Authority; (iii) make deposits into certain funds as may be required to secure the Bonds and successfully market the Bonds; and (iv) pay, if necessary, the costs of issuance associated with the Bonds; and

WHEREAS, in connection with the issuance of the Bonds, this Board further desires to authorize the submission of an application to the Louisiana State Bond Commission (the “Commission”) seeking its approval of the issuance of the Bonds; and

WHEREAS, pursuant to the provisions of Section 146 of the Code, the Authority requests an allocation of a portion of the State of Louisiana private activity volume cap;

WHEREAS, this Board is required by the Act to give and publish a Notice of Intention to Issue Bonds with respect to the issuance of the Bonds (the "Notice of Intention") substantially the form attached hereto as *Exhibit "A"*, generally describing the Bonds and the security therefor, setting forth a date, time and place when this Board will meet in open and public session to hear any and all objections to the proposed issuance of the Bonds and receive petitions as hereafter described objecting to the issuance of the Bonds unless an election is held on the question of the issuance thereof, all in accordance with the provisions of the Act; and

WHEREAS, under the provisions of the Act, the Authority is further required to give and publish a Notice of Sale in connection with the issuance of the Bonds (the "Notice of Sale"), substantially in the form attached hereto as *Exhibit "B"*; and

WHEREAS, this Board is required to schedule and conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") in connection with its issuance of the Bonds for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Bonds and will publish a notice (the "TEFRA Notice") substantially in the form attached hereto as *Exhibit "C"*; and

WHEREAS, this Board further finds and determines that a real necessity exists to employ a financial advisor, bond counsel, and underwriters to represent and advise this Board in connection with the issuance, sale and delivery of the Bonds; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing authority thereof, that:

Section 1. Intention to Issue Bonds. Pursuant to and in compliance with the provisions of the Act, and other constitutional and statutory authority supplemental thereto, this Board of Trustees (the "Board") does hereby declare its intention to proceed with the planning and arrangements for the Authority's 2025 (or such subsequent year of issuance) Single Family Mortgage Loan Program (the "Program") and to issue not exceeding Thirty-Three Million Dollars (\$33,000,000) aggregate principal amount of Jefferson Parish Finance Authority Single Family Mortgage Revenue Bonds (the "Bonds"), on a tax-exempt or taxable basis, in one or more series, and on one or more issuance dates. The Bonds will be issued to (i) finance the purchase of mortgage-backed securities issued and/or guaranteed by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons to be originated by participating mortgage lenders, and to provide down payment assistance; (ii) refund, if necessary, certain outstanding obligations of the Authority; (iii) make deposits into certain funds as may be required to secure the Bonds and successfully market the Bonds; and (iv) pay, if necessary, the cost of issuance associated with the Bonds. The Bonds will be limited and special obligations of the Authority and are payable solely from revenues and assets derived from the proceeds of the Bonds, including mortgage certificates and monies and securities pledged pursuant to the terms of one or more Series Indentures (each a "Series Indenture") and the General Indenture dated as of December 1, 2023 (the "General Indenture", together with the Series Indenture(s), the "Indenture"). The Bonds shall not constitute a debt of the State of Louisiana, the Parish of Jefferson or any political subdivision thereof. The Bonds shall mature not later than forty (40) years from their date of issuance and bear interest at such rate or rates not exceeding 10% per annum for fixed interest rate bonds. The Bonds will have such terms and be secured in such manner and shall have such other characteristics as are set forth in the Notice of Intention, which is attached hereto as *Exhibit "A"* and incorporated herein as if the same were fully set forth herein. The form and details of each such series of the Bonds, the exact principal amount thereof, the maturity schedules and the interest rates or method of calculation of the interest rates on the respective Bonds shall all be established pursuant to the terms and conditions of the Indenture to be prepared and executed for and on behalf of the Authority.

Section 2. Public Hearing Under the Act. This Board, acting as the governing body of the Authority, will meet in open and public session to hear any objections to the proposed issuance of the Bonds; provided, however, if at such meeting a petition is presented to the Authority duly signed by not less than five (5%) percent of the electors of the Parish voting in the last special or general election objecting to the issuance of the Bonds, then the Bonds shall not be issued until approved by a vote of the majority of the qualified electors of the Parish who vote in a special election held for the purpose of approving the issuance of the Bonds in the manner provided by the Act. Any such petition must be accompanied by a certificate of the Jefferson Parish Registrar of Voters certifying that the signers of the petition are qualified electors of the Parish and that the number of signers amounts to not less than five (5%) percent of the electors of the Parish in number, voting at the last special or general election, all as provided by the Act.

Section 3. Sale of Bonds. This Board, acting as the governing body of the Authority, will meet in open and public session to sell the Bonds to the purchaser offering the proposal most advantageous to the Authority pursuant to the provisions of the Act and in accordance with the Notice of Sale of Bonds (the "Notice of Sale") substantially in the form attached hereto as *Exhibit "B"* at the price of par, plus accrued interest and premium, if any, and less discount, if any.

Section 4. Section 147(f) Public Hearing. The Authority will conduct a Public Hearing, pursuant to Section 147(f) of the Code on a date and time to be determined by the Executive Director, or in her absence, the Chairman of the Authority for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Bonds. The Notice of the Public Hearing (TEFRA Notice), in substantially the form attached hereto as Exhibit "C" and incorporated herein as if the same were fully set forth herein, shall be published in the official journal of the Parish of Jefferson as soon as possible.

Section 5. Publication of Notices. The Executive Director of the Board, or in her absence the Chairman of this Board, or in his absence, the Vice-Chairman, are hereby authorized, empowered and directed to proceed with the publication of the Notice of Intention, the Notice of Sale and TEFRA Notice with respect to the Bonds, which notices shall be in substantially the forms attached hereto as *Exhibit "A"*, *Exhibit "B"* and *Exhibit "C"*, respectively, in accordance with the requirements of the Act and Section 147(f) of the Internal Revenue Code of 1986, as amended, and upon the advice and recommendations of Bond Counsel.

Section 6. Application to State Bond Commission.

(A). This Board hereby makes application to the Commission seeking approval of the issuance and sale of the Bonds, all in accordance with the provisions of the Act.

(B) Application to the Commission is hereby further made to receive private activity volume cap in an amount of not less than the principal amount of the Bonds and premium, if any, of each series of Bonds to be issued.

(C) That the Board does hereby authorize the payment of any fees required for the applications referred to above.

Section 7. Employment of Financial Advisor. Government Consultants of Louisiana, Inc. shall serve as municipal advisor (the "Municipal Advisor") to advise the Authority in connection with the Bonds and the Program.

Section 8. Employment of Bond Counsel. The Becknell Law Firm, APLC is retained to serve as bond counsel to do and to perform comprehensive legal and coordinate professional work with respect to the issuance and sale of the Bonds. Bond Counsel shall (i) prepare and submit to the Authority for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of the Bonds, (ii) prepare and submit necessary applications to the Commission for the issuance of the Bonds and required

allocations, (iii) attend meetings of the Commission and the Board and, if necessary, committees of the Board, to discuss the Program and the Bonds, (iv) coordinate the sale and issuance of the Bonds with the Financial Advisor, the Underwriter and the Trustee, and their counsel and other professionals, (v) prepare, distribute and complete necessary documents for the Program, including the Origination Agreement, the Servicing Agreement, the Compliance Agreement, the Indenture and additional required documents (vi) counsel and advise the Authority with respect to the issuance of the Bonds, and (vii) furnish an opinion covering the legality of the issuance of the Bonds (viii) prepare all documents, exhibits and certificates required for the delivery of the Bonds, including official transcripts of record reflecting the transaction. The fee to be paid to Bond Counsel shall be in accordance with the Attorney General Bond Counsel Fee Schedule for comprehensive, legal and coordinate professional work with respect to the issuance of revenue bonds, as applied to the actual aggregate principal amount of the Bonds issued, sold and delivered, together with reimbursement of out-of-pocket expenses not exceeding \$4,000 incurred or advanced in connection with the issuance of the Bonds.

Section 9. Employment of Underwriters. Stifel, Nicolaus & Company, Incorporated and Sisung Securities Corporation shall serve as underwriters relative to the issuance, sale delivery of the Bonds.

Section 10. Employment of Trustee. It is further recognized, found and determined that a real necessity exists for the employment of a trustee to serve in connection with the Bonds and, accordingly, this Board designates and appoints Hancock Whitney Bank, as trustee for the Bonds.

Section 11. General Counsel. General Counsel will review resolutions and documents prepared by bond counsel and provide an opinion that the Authority is a duly organized and existing public trust and that resolutions relating to the Bonds were duly and legally adopted.

Section 12. Swap Policy. By virtue of Authority's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval resolved and set forth herein, it resolves that it understands and agrees that such approval is expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc" adopted by the Commission on July 20, 2006, as to the borrowing and other matters subject to the approval including subsequent application and approval under said Policy of the implementation or use of any swap or other product or enhancement covered thereby.

Section 13. Further Actions. The Chairman or the Vice-Chairman or the Secretary are authorized and directed to take all necessary actions and execute any and all documents that may be necessary or appropriate in order to carry out the intention and purposes of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (4)

NAYS: (0)

ABSENT: (2)

Mr. Dennis DiMarco

Ms. Judy Sullivan

WHEREUPON, this resolution was declared to be adopted on the 7th day of July, 2025.

EXHIBIT "A"

**NOTICE OF INTENTION
TO ISSUE BONDS AND NOTICE OF PUBLIC HEARING**

**Jefferson Parish Finance Authority
NOT EXCEEDING \$33,000,000 SINGLE FAMILY
MORTGAGE REVENUE BONDS
(ONE OR MORE SERIES)**

NOTICE IS HEREBY GIVEN by the Board of Trustees (the "Board") of the Jefferson Parish Finance Authority (the "Authority"), a public trust duly created by a Trust Indenture dated February 9, 1979, as amended, pursuant to the provisions of the Louisiana Public Trust Law contained in Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 9:2341-9:2347) (the "Act") for the benefit of the Parish of Jefferson, State of Louisiana (hereinafter sometimes referred to as the "Parish"), of its intention to issue not exceeding \$33,000,000 aggregate principal amount of Jefferson Parish Finance Authority Single Family Mortgage Revenue Bonds, on a tax-exempt or taxable basis, in one or more series, and on one or more issuance dates (the "Bonds"). The Bonds will be issued to provide funds to purchase certain mortgage certificates backed by certain qualifying mortgage loans under the 2025 (or such subsequent year of issuance) Single Family Mortgage Loan Program of the Authority within the Parish of Jefferson, and to provide down payment assistance. The Bonds shall be issued pursuant to the Act and authorized pursuant to the provisions of one or more Series Supplemental Trust Indentures (each a "Series Supplemental Indenture") and the General Indenture dated as of December 1, 2023 (the "General Indenture", together with the Series Supplemental Indenture(s), the "Indenture"), for the purpose of providing funds for the Authority to (i) purchase mortgage-backed securities issued and/or guaranteed by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons originated by participating mortgage lenders and to provide down payment assistance; (ii) refund, if necessary, certain outstanding obligations of the Authority; (iii) make deposits into certain funds as may be required to secure the Bonds and successfully market the Bonds; and (iv) pay, if necessary, the cost of issuance associated with the Bonds. The Bonds shall be limited and special revenue bonds of the Authority and not of the Parish of Jefferson. The Bonds shall mature not later than forty (40) years from their date of issuance and bear interest at such rate or rates not exceeding 10% per annum for fixed interest rate bonds. The Bonds shall be issuable, tax-exempt or taxable, in one or more series, on one or more issuance dates in such denominations, be fully registered without coupons, carry such registration and exchangeability privileges, be payable in such medium of payment and such place or places, and be subject to such terms of redemption as such Indenture may provide. The Bonds shall be payable from and secured equally and ratably by a pledge of the revenues of the Authority and all other payments and receipts received directly or indirectly from mortgage loans, all funds established by the Indenture and the rights and interest of the Authority, directly or indirectly, in and to the mortgage loans and the proceeds and collections of the Authority therefrom, subject to application for the purposes and under the conditions as set forth in the Indenture. The Authority will in the Indenture enter into such covenants with the future holder or holders of the Bonds as to the issuance of future bonds, the carrying of insurance, if any, the keeping of books and records, and other pertinent matters as may be deemed proper by said Board to assure marketability of the Bonds, consistent with the provisions of the Act.

The Indenture shall also include remedies in case of a default and such additional covenants, agreements and provisions as are judged advisable or necessary by the Authority for the security of the holders of the Bonds, including sinking funds and revenues for the payment of principal and interest, all as provided by the Act.

The Bonds shall be sold by the Jefferson Parish Finance Authority and the proposal most advantageous to the Authority will be accepted, all in accordance with the provisions of the Act, and said Bonds shall, before the delivery thereof, be approved by the Commission.

The Bonds shall not constitute or create an obligation, general or special, debt, liability or moral obligation of the State or the Parish or any political subdivision thereof, within the meaning of the Constitution or statutes of the State or otherwise and shall never constitute or create a charge against the faith and credit or the taxing power of the State or the Parish or any political or governmental subdivision thereof. The issuance of the Bonds shall not directly or indirectly obligate the State or the Parish to provide any funds for their payment. Neither the State or the Parish nor any political or governmental subdivision thereof shall in any manner be liable for the performance of any agreement or pledge of any kind which may be undertaken by the Authority nor shall any breach thereof by the Authority create any obligations upon the State or the Parish.

The terms and provisions of the mortgage loan program to be financed through the issuance of the Bonds are subject in all respects to modification to conform with any governmental requirements, including, but not by way of limitation, requirements or guidelines established by the Authority and the Commission.

NOTICE IS HEREBY FURTHER GIVEN that the Authority will meet in open and public session on Monday, August 25, 2025, at 10:30 a.m. at its regular meeting place, Jefferson Parish Finance Authority, 1221 Elmwood Park Blvd., Suite 505, Jefferson, LA for the purpose of hearing any objections to the proposed issuance of the Bonds. If a petition is presented to the Authority at this open and public meeting, duly signed by not less than 5% of the electors of the Parish voting at the last special or general election objecting to the issuance of the Bonds, then said Bonds will not be issued until approved by a vote of the majority of the qualified electors of the Parish who vote in a special or general election held for the purpose of approving the issuance of the Bonds in the manner provided by the Act, and such petition must be accompanied by a certificate of the Jefferson Parish Registrar of Voters certifying that the signers of the petition are qualified electors of the Parish of Jefferson and the number of signers amounts to not less than 5% of the electors of the Parish in number voting at the last special or general election.

This is not an offer to sell nor the solicitation of any offer to buy the Bonds. This is solely a notice of intention to issue bonds by the Authority as mandated by the provisions of La. R.S. 9:2347(A)(1).

EXHIBIT "B"

NOTICE OF SALE OF BONDS

Jefferson Parish Finance Authority

NOT EXCEEDING \$33,000,000 SINGLE FAMILY MORTGAGE REVENUE BONDS (ONE OR MORE SERIES)

NOTICE IS HEREBY GIVEN in compliance with the provisions of Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended (R.S. 9:2341-9:2347, inclusive) (the "Act"), particularly R.S. 9:2347(H), that the Jefferson Parish Finance Authority (the "Authority"), proposes to sell to an underwriting group composed of Stifel, Nicolaus & Company, Incorporated and Sisung Securities Corporation (collectively, the "Underwriters") (i) not exceeding \$33,000,000 aggregate principal amount (with the exact amount to be determined on the date of each sale) of Jefferson Parish Finance Authority Single Family Mortgage Revenue Bonds, on a tax-exempt or taxable basis, in one or more

series, and on one or more issuance dates (the “Bonds”), maturing not later than forty (40) years from their date of issuance and bearing interest a rate or rates not exceeding 10% per annum for fixed interest rate bonds and at a purchase price of not less than 100% of the aggregate principal amount of the Bonds, plus premium, if any, as set forth in the Indenture specified below, at the regular meeting of the Authority scheduled for July 7, 2025, 10:30 o'clock a.m., Central Daylight Time, at the Jefferson Parish Finance Authority, 1221 Elmwood Park Blvd., Suite. 505, Jefferson, LA, or such other date, time and/or place as may be determined and announced by the Chairman or the Secretary of the Authority. Other proposals for the purchase of the Bonds are hereby invited and, upon timely receipt will be considered and the proposal most advantageous to the Authority will be accepted at the time of the sale.

The Bonds will be sold pursuant to the terms of a resolution adopted by or to be adopted by the Authority under the provisions of the Act, and one or more Series Indentures (each a “Series Indenture”) and the General Indenture dated as of December 1, 2023 (the “General Indenture”, and together with the Series Indenture(s), the “Indenture”) between the Authority and Hancock Whitney Bank (the “Trustee”). Neither the Commission nor any officer, member, employee or agent thereof has passed upon or endorsed the merits of or the security of the Bonds and neither the Commission, nor the State of Louisiana (the “State”) nor the Parish of Jefferson (the “Parish”) have any liability thereunder or thereby.

The Bonds are being issued under the authority of the Act for the purpose of providing funds for the Authority to (i) purchase mortgage-backed securities issued and/or guaranteed by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons originated by participating mortgage lenders, and to provide down payment assistance; (ii) refund, if necessary, certain outstanding obligations of the Authority; (iii) make deposits into certain funds as may be required to secure the Bonds and successfully market the Bonds; and (iv) pay, if necessary, the cost of issuance associated with the Bonds.

The Bonds are limited and special revenue bonds of the Authority and shall be deemed to have been issued on behalf of the Parish, as beneficiary of the Authority, and do not constitute an obligation, either general or special, nor a moral obligation of the State, the Parish or any political subdivision of either thereof within the meaning of any constitutional or statutory provisions whatsoever and neither the faith and credit nor the taxing power of the State, the Parish or any political subdivision of either thereof is pledged to the payment of the principal of, premium, if any, or the interest on the Bonds. Neither the State, the Parish nor any political subdivision thereof shall in any manner be liable for the payment of the principal of, premium, if any, and interest on the Bonds or for the performance of any agreement or pledge of any kind which may be undertaken by the Authority and no breach by the Authority of any agreement shall create any obligation upon the State, the Parish or any political subdivision of either thereof. The Authority has no taxing power and receives no funds from the State, the Parish or any political subdivision of either thereof.

The Bonds are payable solely from and secured by a pledge of the income, revenues and receipts derived by the Authority as a result of the investment or expenditure of the proceeds derived from the issuance of the Bonds, including but not by way of limitation, other moneys which, by law or contract, may be made available to the Authority under the terms of the bond resolution and/or the Indenture providing for the issuance of the Bonds, all as more specifically provided for in the Indenture.

The Bonds shall be dated, shall mature (not to exceed 40 years from their date) and shall bear interest at the rate or rates as set forth in the Indenture. The Bonds will be issued in fully registered form and be subject to redemption in whole or in part as set forth in the Indenture.

This Notice of Sale of Bonds is being published in accordance with the requirements of the Act. For a period of Thirty (30) days from the date of publication hereof, any person or persons in interest shall have the right to contest the legality of this Notice, the resolution or other proceedings authorizing the issuance of the Bonds and the legality of the Bonds for any cause, after which time no one shall have any cause or right of action to contest the legality of this Notice, the resolution or other proceedings or of the Bonds authorized thereby for any cause whatsoever. If no suit, action or proceedings are begun contesting the validity of the Bonds within the Thirty (30) day period prescribed by the Act, the authority to issue the Bonds and to provide for the payment thereof, the legality thereof and of all of the provisions of the resolution or other proceedings authorizing the issuance of the Bonds shall be conclusively presumed, and no court shall have the authority to inquire into such matters.

This is neither an offer to sell nor the solicitation of any offer to buy the Bonds. Persons desiring to submit proposals are requested to contact the Jefferson Parish Finance Authority, Ms. Lauren Ruppel, Executive Director 1221 Elmwood Park Boulevard, Suite 505, Jefferson, Louisiana 70123

The Authority reserves the right to reject any and all proposals and to waive any irregularities in any proposal.

3. On Motion of Ms. Marcy Planer, seconded by Ms. Sally Bourgeois, the following resolution was offered:

A resolution amending the resolution originally adopted by the Board of Trustees of the Jefferson Parish Finance Authority (the "Authority") on March 23, 1999, opening a checking account with Hancock Whitney Bank; amended by resolution adopted on May 18, 2009, July 5, 2022, October 3, 2022, and April 7, 2025 designating authorized signatures; therefore, and other matters in connection therewith.

WHEREAS, the resolution adopted on March 23, 1999 and later amended on July 5, 2022, October 3, 2022, and April 7, 2025 established a checking account with Hancock Whitney Bank, ending in 3852, for the purpose of handling the Authority's operational expenses and designating authorized signatures.

BE IT RESOLVED by the Board of Trustees, acting as governing authority of the Jefferson Parish Finance Authority:

SECTION 1. That the resolution adopted by the Board of Trustees of the Jefferson Parish Finance Authority on March 23, 1999, opening a checking account with Hancock Whitney Bank and amended by resolutions adopted on May 18, 2009, July 5, 2022, October 3, 2022, and April 7, 2025 which designated authorized signatures, be amended to include staff members approved by the Executive Director and other designated authorized signatures.

SECTION 2. That the Executive Director, Board Chairman, Vice Chairman and Secretary of the Authority, are hereby authorized to execute any and all documents necessary to give full force and effect to the purpose of this resolution.

SECTION 3. The Authority approves and authorizes that the signatures for the checking account shall be the following: Chairman, Vice-Chairman, Treasurer, Executive Director and staff members approved by the Executive Director.

YEAS: (4)

NAYS: (0)

ABSENT: (2)

Mr. Dennis DiMarco

Ms. Judy Sullivan

The resolution was declared to be adopted on the 7th day of July 2025.

4. On Motion of Ms. Sally Bourgeois, seconded by Ms. Elizabeth Strohmeyer, the following resolution was offered:

A resolution amending the resolution originally adopted by the Board of Trustees of the Jefferson Parish Finance Authority (the "Authority") on March 23, 1999, opening a checking account with Hancock Whitney Bank; amended by resolution adopted on May 18, 2009, July 5, 2022, October 3, 2022, and April 7, 2025 designating authorized signatures; therefore, and other matters in connection therewith.

WHEREAS, the resolution adopted on March 23, 1999 and later amended on July 5, 2022, October 3, 2022, and April 7, 2025 established a checking account with Hancock Whitney Bank, ending in 3852, for the purpose of handling the Authority's operational expenses and designating authorized signatures.

BE IT RESOLVED by the Board of Trustees, acting as governing authority of the Jefferson Parish Finance Authority:

SECTION 1. That the resolution adopted by the Board of Trustees of the Jefferson Parish Finance Authority on March 23, 1999, opening a checking account with Hancock Whitney Bank and amended by resolutions adopted on May 18, 2009, July 5, 2022, October 3, 2022, and April 7, 2025 which designated authorized signatures, be amended to include staff members approved by the Executive Director and other designated authorized signatures.

SECTION 2. That the Executive Director, Board Chairman and Secretary of the Authority, are hereby authorized to execute any and all documents necessary to give full force and effect to the purpose of this resolution.

SECTION 3. The Authority approves and authorizes that the signatures for the checking account shall be the following: Chairman, Vice-Chairman, Treasurer, Executive Director and staff members approved by the Executive Director.

YEAS: (4)

NAYS: (0)

ABSENT: (2)

Mr. Dennis DiMarco

Ms. Judy Sullivan

The resolution was declared to be adopted on the 7th day of July 2025.

The July 7, 2025, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 11:11 A.M.