

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD, SUITE 505
JEFFERSON, LOUISIANA 70123

Monday, February 3, 2025
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, February 3, 2025, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Council Chambers, Second Floor, Jefferson, Louisiana 70123.

Ms. Marcy Planer, Board Member, called the meeting to order at 10:35 A.M. **Members Present:** Ms. Sally F. Bourgeois, Ms. Marcy Planer, Da’Trice Smith-Jones, Ms. Elizabeth R. Strohmeyer, and Ms. Judy Sullivan. **Absent:** Mr. Dennis DiMarco and Mr. Gregory Faia.

Others Attending:

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	Hinshaw & Culberston LLP
Shaun Toups	Government Consultants of Louisiana
J. William Becknell, Esq.	Becknell Law Firm
Angela Fyssas-Lear	Hancock Whitney Bank
Kent Schexnayder	Sisung Securities

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

Motion was offered by Ms. Sally Bourgeois, seconded by Ms. Judy Sullivan, to approve the Jefferson Parish Finance Authority Minutes of January 6, 2025.

YEAS: (5)	NAYS: (0)	ABSENT: (2)
		Mr. Dennis DiMarco
		Mr. Gregory Faia

Motion carried unanimously.

TREASURER’S REPORTS / RECOMMENDATIONS

Motion was offered by Ms. Judy Sullivan, seconded by Ms. Da’Trice Smith-Jones, to approve JPFA Expenses Totaling \$124,505.07.

YEAS: (5)	NAYS: (0)	ABSENT: (2)
		Mr. Dennis DiMarco
		Mr. Gregory Faia

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

Ms. Marcy Planer, Committee Member, reported that due to the winter storm the last committee meeting was cancelled and was rescheduled for Thursday, February 6, 2025, at 10:00 am.

Advertising and Marketing Committee -

Ms. Sally Bourgeois, Committee Chair, reported that they are finalizing the JPRD signs, and they will be going up at 26 playgrounds around Jefferson Parish, they discussed having a luncheon in the spring for the Westbank Realtors, and there was discussion about the JPFA sponsoring the Jefferson Parish Bicentennial Program which will be held on June 14, 2025, at the Lakeside Shopping Center. They also discussed having the Board meet with Jefferson Parish Council to introduce themselves. The next committee meeting will be in early April.

There were 20 communications from January 6, 2025 – January 31, 2025. Report on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel reported the number on the communication log is low due to the office being closed for the snowstorm. She had a meeting with America's Mortgage Resource before the storm and they submitted package to Standard Mortgage to be a corresponding lender.

The Realtor CE event was cancelled due to the winter storm and was rescheduled for today. The JPFA sponsorship will roll over to the next event.

The Authority has received five new loan reservations since the last meeting. Three of the loans are receiving the Heroes to Homeowner Grant.

Ms. Ruppel met with Councilwoman Van Vrancken and her Chief of Staff. They wanted to know how they could be of support to the Authority. She is aware of the vacancy in her district, and she is looking to make an appointment in the near future. Councilwoman Van Vrancken informed her of free advertising space on some billboards that the Parish has access to and will continue to spread the word about the programs.

The Terrytown Program has been going well and disbursed two large sums mainly to contractors that are finishing the first two rounds of the lottery. NOEL is planning an informational meeting with Jefferson Parish Council, and she will make sure the Board gets an invitation. Ms. Ruppel believes that the other districts may decide to duplicate this, and this will be something that the Administrative Committee and the Board will look at in the future.

Financial Advisor Report (Government Consultants of Louisiana)

Mr. Toups reported that they are watching legislation, especially at the federal level because there are going to be a lot of things eliminated from the tax exempt prospective, private activity bonds, and housing is one of the things that was mentioned. He will keep the Board posted.

Bond Counsel (Becknell Law Firm)

Mr. Becknell mentioned he assisted Mrs. Ruppel with questions she is receiving from lenders and that she has received the most inquiries they have ever gotten in years past. Mr. Becknell is working the professional team on any pending matters as it related to the bond program.

Underwriters Report (Sisung Securities)

Mr. Schexnayder informed Ms. Smith-Jones that Ms. Ruppel and all the professionals are available to answer any questions she may have about the programs.

General Counsel Report (Hinshaw Culbertson LLC)

Ms. Heather Alexis reported that she and Ms. Ruppel make weekly calls every Friday to discuss anything that pops up and to answer questions Ms. Ruppel may have.

Motion was offered by Ms. Sally Bourgeois, seconded by Ms. Judy Sullivan, to adjourn the February 3, 2025, Board of Trustees of the Jefferson Parish Finance Authority meeting.

YEAS: (5)

NAYS: (0)

ABSENT: (2)

**Mr. Dennis DiMarco
Mr. Gregory Faia**

Motion carried unanimously.

The February 3, 2025, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:59 A.M.