

MINUTES

BOARD OF TRUSTEES  
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING  
JOSEPH S. YENNI BUILDING  
1221 ELMWOOD PARK BOULEVARD, SUITE 505  
JEFFERSON, LOUISIANA 70123

Monday, May 5, 2025  
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, May 5, 2025, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Suite 505, Jefferson, Louisiana 70123.

Mr. Dennis DiMarco, Vice Chairman, called the meeting to order at 10:45 A.M. **Members Present:** Ms. Sally F. Bourgeois, Mr. Dennis DiMarco, Ms. Marcy Planer, Ms. Da'Trice Smith-Jones, and Ms. Judy Sullivan. **Member Absent:** Mr. Gregory Faia, Ms. Judy Sullivan and Ms. Elizabeth Strohmeyer.

**Others Attending:**

NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Angela Fyssas-Lear	Hancock Whitney Bank

The meeting opened with the Pledge of Allegiance and Invocation.

**APPROVAL OF MINUTES**

Motion was offered by Ms. Sally Bourgeois, seconded by Ms. Da'Trice Smith-Jone's, to approve the Jefferson Parish Finance Authority Minutes from April 7, 2025.

YEAS: (4)                      NAYS: (0)                      ABSENT: (3)

Motion carried unanimously.

**TREASURER'S REPORTS / RECOMMENDATIONS**

Motion was offered by Ms. Marcy Planer, seconded by Ms. Sally Bourgeois, to approve JPFA Expenses Totaling \$36,105.67.

YEAS: (4)                      NAYS: (0)                      ABSENT: (3)

Motion carried unanimously.

**PUBLIC ADDRESSES TO THE BOARD** - There were no Public Addresses to the Board.

## COMMITTEE REPORTS

### **Administrative Committee –**

Mr. DiMarco stated there is nothing to report at this time.

### **Advertising and Marketing Committee -**

Ms. Bourgeois reported Ms. Ruppel and Ms. Strohmeyer attended an Affordability Panel at Keller Williams. Ms. Bourgeois mentioned a meeting will be held post-NALHFA Conference to discuss conference.

Ms. Da'Trice Smith-Jones reported there were 77 communications recorded from April 4-May 2, 2025. The Communications Log is on file.

## GENERAL REPORTS

### **Executive/Marketing Director Report (Lauren Ruppel)**

Ms. Ruppel mentioned the approval on the agenda related to the motion to transfer funds for operating expenses.

All reports for the month of March were sent to the Board via e-mail last Friday, the second of May. Ms. Ruppel asked the Board to contact her or Mr. Singletary if they had any questions related to the statements. Mr. Winstein from Sisung will attend the June 2<sup>nd</sup> meeting to give the Board an update on the JPFA's financial positions for the first half of the year.

The total number of reservations is right under \$13 million and 8 new loan reservations were made since the April meeting. Ms. Ruppel continues to promote the program including meetings at LCMC, UMC, a Realtor CE with Hancock Whitney, and Keller Williams. Two new participating lenders, CMG Financial and Integrity Mortgage Group, were added to the Bond Program and training was completed.

Ms. Ruppel is looking forward to NALHFA Conference the following week.

### **General Counsel Report – Heather Alexis**

Ms. Alexis commented she continues to have weekly calls with Ms. Ruppel. In addition to the calls, Ms. Alexis has reviewed documents as well as resolutions that will appear on June 2, 2025 agenda. One of those resolutions will be related to extending the Welcome to Jefferson grant.

### **Trustee Report – Angela Fyssas-Lear**

Ms. Fyssas- Lear reported she helped with the extension of the origination period as well as assisting with wiring the funds for the closing of bond program loans.

## APPROVALS -

1. A motion was offered by Ms. Sally Bourgeois, seconded by Ms. Da'Trice Smith-Jones to authorize the Trustee to transfer an amount not to exceed \$225,000 from either the Jefferson Parish Finance Authority's Residual Account (# ending in 1991) or Dedicated Account (# ending in 1016). Said transfers shall be into The Authority's Checking Account (# ending in 3852) in connection with funding the

operating expenses of The Authority. Said operating expenses have already been approved via Board Resolution adopted the 5<sup>th</sup> day of May 2025.

The foregoing motion having been submitted to a vote; the vote thereon was as follows:

Yeas ( 4 )	Nays ( 0 )	Absent ( 3 )
		Mr. Gregory Faia
		Ms. Elizabeth Strohmeier
		Ms. Judy Sullivan

The motion was declared to be adopted on this, the 5<sup>th</sup> day of May 2025.

The May 5, 2025, Board of Trustees of the Jefferson Parish Finance Authority meeting adjourned at 10:58 A.M.