

JEFFERSON PARISH FINANCE AUTHORITY ANNOUNCES SERIES 2025A SINGLE FAMILY MORTGAGE REVENUE BOND PROGRAM TO QUALIFYING FIRST-TIME HOMEBUYERS

From Sam Lucio <sam.lucio@jeffparish.gov>
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To Sam Lucio <sam.lucio@jeffparish.gov>



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FOR IMMEDIATE RELEASE

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JEFFERSON, **LA** – The Jefferson Parish Finance Authority is pleased to announce the closing of the Series 2025A Single Family Mortgage Revenue Bond Program. The Series 2025A Single Family Mortgage Revenue Bond Program is now available to qualifying first-time homebuyers who want to purchase a home in Jefferson Parish and need assistance with the down payment and closing costs. The first-time homebuyer requirement is waived for Veterans and for properties purchased in a targeted census tract.

Homebuyers apply with one of the Authority's participating lenders to obtain a fixed rate of 6.54% for FHA, VA, and USDA loans and a fixed rate of 6.79% for Fannie Mae and Freddie Mac loans on the first mortgage. The assistance is 4% of the final loan amount and in the form of a 0% interest soft second mortgage that is forgiven after five years. The Series 2025A Single Family Mortgage Revenue Bond Program can be combined with the Authority's \$2,500 Heroes to Homeowners grant that is available to education and healthcare employees, first responders, and active or former military members.

"The JPFA Board of Trustees and professional team are committed to developing programs that promote homeownership in Jefferson Parish. Most first-time homebuyers don't realize the assistance is available. I work very closely with local realtors and lenders to spread the word in our community so we can help make it happen sooner," says Executive Director, Lauren Ruppel.

To learn more about the Series 2025A Single Family Mortgage Revenue Bond Program or how to become a participating lender, visit www.jpfinanceauthority.com or call 504-736-6311.

For more information about Jefferson Parish, visit www.JeffParish.gov. Residents can also receive regular updates by following the Parish on social media (@JeffParishGov) or by texting JPALERT or JPNOTICIAS to 888-777.



Sam Lucio
PIO Aide | Public Information Office
(504) 736-6410
sam.lucio@jeffparish.gov
Jefferson Parish Government Website
1221 Elmwood Park Boulevard, Suite 1002, Jefferson, LA 70123

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