

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD, SUITE 505
JEFFERSON, LOUISIANA 70123

Monday, March 2, 2026
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, March 2, 2026, 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Suite 505, Jefferson, Louisiana 70123.

Mr. Dennis DiMarco, Chairman, called the meeting to order at 10:37 A.M. **Members Present:** Mr. Dennis DiMarco, Ms. Sally F. Bourgeois, Ms. Marcy Planer, Ms. Da'Trice Smith-Jones and Ms. Elizabeth Strohmeier **Members Absent:** Ms. Judy Sullivan

Others Attending:

| NAME | FIRM |
|------------------|------------------------------|
| Lauren Ruppel | Executive/Marketing Director |
| Heather Alexis | General Counsel |
| Shaun Toups | Government Consultants |
| Kent Schexnayder | Sisung Securities |

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

A Motion was offered by Ms. Marcy Planer, seconded by Ms. Da'Trice Smith-Jones, to approve the Jefferson Parish Finance Authority Minutes from February 2, 2026.

YEAS: (5)

NAYS: (0)

ABSENT: (1)
Ms. Sullivan

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

A Motion was offered by Ms. Elizabeth Strohmeier, seconded by Ms. Sally Bourgeois, to approve JPFA Expenditures totaling \$38,250.09 and Fortified Roof Grant Expenditures totaling \$63,860.62.

YEAS: (5)

NAYS: (0)

ABSENT: (1)
Ms. Sullivan

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were no Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee -

Mr. DiMarco reported that there is nothing to report at this time.

Advertising and Marketing Committee -

Ms. Bourgeois reported that there is nothing to report at this time and she plans to convene a meeting of the committee in the Spring.

The Communications Log for February 2-27, 2026 was read by Ms. Bourgeois and a copy is on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel began by reporting that the one resolution on the agenda is the renewal of the Authority's General Liability policy, as required by the authority's lease agreement, and that the Authority's Theft Policy covers all persons employed by the Authority.

Although there was no new loan reservation activity in the Comfort of Home Program, there were four new loan reservations in the Series 2025A Bond Program totaling \$769,900 one of which was a Heroes to Homeowners Program Grant.

Last week, the Terrytown Façade Improvement Grant Program was on the Jefferson Parish Council meeting agenda to add additional funds for ten homes in Marrero. Ms. Ruppel stated that both she and Ms. Alexis asked for the vote on the Cooperative Endeavor Agreement be deferred due to several recommended revisions to the agreement and due to the fact that the JPFA Board of Trustees has not voted giving Ms. Ruppel the authority to execute the agreement. Ms. Ruppel plans to meet with Councilman Kerner (Council District 1) to discuss the revisions to the CEA and a subsequent vote by the Board in April.

The Fortified Roof Grant Program is moving along well and \$ 134, 312 remain out of the \$ 500,000 originally pledged to fund the program.

Ms. Ruppel reminded the Board to complete their annual Ethics and Harassment training before the end of the year and, furthermore, to complete their Financial Disclosure reports before the May 15th deadline.

Congratulations are in order to Ms. Planer for having been re-appointed to the Board representing Councilwoman Van Vranken. A new appointment to the Board, representing District 5, was bestowed upon Missy Martin Maestri leaving one vacancy remaining, a representing Council District 4. Once the remaining vacancy is filled, there will be election of new Board Officers as well as new Committee appointments.

The deadline to register for the early bird rate for the NALHFA Annual Conference, in San Antonio, May 4th through 6th, is April 3rd.

Lastly, later today, Ms. Ruppel will attend a teleconference, with Stifel, to discuss the 2025A Bond Program. In particular, the program rates will be discussed in light of the lender feedback Ms. Ruppel has received about making the program rates more competitive, as well as, allowing the assistance forgiveness period to be pro-rated.

Financial Advisor Report

Mr. Toups mentioned that there does exist a path to adjust the Bond Program interest rates – though not necessarily the most cost-effective solution. Different options will be discussed later today as he will also attend the aforementioned teleconference with Ms. Ruppel.

There was discussion about the different assistance programs available and how the Authority's assistance compares.

Underwriters Report

Mr. Schexnayder will also be a participant in today's teleconference.

General Counsel Report

Ms. Alexis commented that she continues to have weekly calls with Ms. Ruppel to address any issues related to the Authority as they arise.

APPROVALS

On motion of Ms. Sally Bourgeois, seconded by Ms. Da'Trice Smith-Jones, the following resolution was offered:

A resolution approving and accepting the attached Commercial General Liability and Property Insurance Policy proposal, submitted by USI Insurance Services, LLC, as Agent for Evanston Insurance Company, at a cost not to exceed of \$1,600.00, for the period 3/18/2026 through 3/18/2027.

BE IT RESOLVED that The Jefferson Parish Finance Authority does hereby approve and accept the attached insurance policy proposal submitted by USI Insurance Services, as Agent for Evanston Insurance Company, for the purchase of a Commercial General Liability and Property Policy, for the period 3/18/2026 through 3/18/2027, at a total cost not to exceed \$1,600.00.

BE IT FURTHER RESOLVED that the Executive Director, Chairman, Vice-Chairman and/or Secretary of the Jefferson Parish Finance Authority be and hereby is authorized to execute the attached Commercial General Liability and Property Insurance Policy proposal, as well as any additional documents, to give full force and effect to this resolution, between The Jefferson Parish Finance Authority and USI Insurance Services, LLC, as Agent for Evanston Insurance Company, covering the period 3/18/2026 through 3/18/2027, at a cost not to exceed of \$1,600.00.

Yeas: (5)

Nays: (0)

Absent: (1)

Ms. Judy Sullivan

The resolution was declared to be adopted on this 2nd day of March 2026.

A Motion to adjourn was offered by Ms. Sally Bourgeois seconded by Ms. Marcy Planer. The March 2, 2026 Board of Trustees of the Jefferson Parish Finance Authority meeting was adjourned at 10:57 A.M.