

MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD, SUITE 505
JEFFERSON, LOUISIANA 70123

Monday, July 6, 2026
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, June 1, 2026 at 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Suite 505, Jefferson, Louisiana 70123.

Mr. Dennis DiMarco, Chairman, called the meeting to order at 10:36 A.M.
Members Present: Mr. Dennis DiMarco, Ms. Sally F. Bourgeois, Ms. Marcy Planer, Ms. Da’Trice Smith, and Ms. Robynn Beck. **Members Absent:** Ms. Melissa Maestri-Martin, Ms. Elizabeth Strohmeyer, and Ms. Judy Sullivan.

Others Attending:	
NAME	FIRM
Lauren Ruppel	Executive/Marketing Director
Heather Alexis	General Counsel
Shaun Toups	Government Consultants
Kent Schexnayder	Sisung Securities
Angela Fyssas-Lear	Hancock Whitney

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

A Motion was offered by Ms. Sally Bourgeois, seconded by Ms. Da’Trice Smith, to approve the Jefferson Parish Finance Authority Minutes from June 1, 2026.

YEAS: (5)	NAYS: (0)	ABSENT: (3)
		Ms. Martin
		Ms. Strohmeyer
		Ms. Sullivan

Motion carried unanimously.

TREASURER’S REPORTS / RECOMMENDATIONS

A Motion was offered by Ms. Marcy Planer, seconded by Ms. Robynn Beck, to approve JPFA Expenditures totaling \$48,485.00 and Jefferson Parish Residential Façade Improvement Grants totaling \$61,000.80.

YEAS: (5)	NAYS: (0)	ABSENT: (3)
		Ms. Martin
		Ms. Strohmeyer
		Ms. Sullivan

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD - There were not any Public Addresses to the Board.

COMMITTEE REPORTS

Administrative Committee –

Mr. DiMarco reported that there is nothing to report at this time. Committees will be announced at the next meeting more than likely.

Advertising and Marketing Committee -

Ms. Bourgeois mentioned that the Committee will base events on the program updates this year.

The Communications Log for May 4-29, 2026 was read by Ms. Smith and a copy is on file.

GENERAL REPORTS

Executive/Marketing Director Report (Lauren Ruppel)

Ms. Ruppel started by informing the Board there were a few remaining loans in Series 2025A that were waiting to close. Once those are done, they will continue to work to close out the program. There was an FHA, 4% DPA Comfort of Home loan reserved from Hancock Whitney Bank for \$235,000.00 in St. Bernard Parish.

Ms. Ruppel mentioned the events she attended and sponsored in the month of June including the Women's Council of Realtors Top Producers Panel, NOMAR Lunch and Learn Broker CE in St. Tammany, a Mortgage Seminar with Gulf Coast Bank and Trust Company, a networking event for GNOMLA, and a Homeownership Seminar put on by NOMAR's DEI Committee where Ms. Ruppel was a panelist.

The only item on the agenda for approval is the insurance policy that was already budgeted for 2026 and adopted. Ms. Alexis and Ms. Ruppel had a chance to review the policy and the resolution prior to the meeting.

Ms. Ruppel informed the Board and team that she would not be present at the August meeting due to a family vacation and obligation. This is the first meeting she has missed; however, she informed the Board her report would be shared and Mr. Singletary can step in and help run the meeting.

Financial Advisor Report (Shaun Toups)

Mr. Toups informed the Board that they are working on additional options to potentially add flexibility to using seller concession to lower the rate through a permanent rate reduction and reduce the other choices to the ones that are utilized most.

There is another servicer that will allow a credit score to 620 and eliminate the debt-to-income ratio that the team is considering for the Comfort of Home program as well; however, we want to do some research to determine if it is something we will move forward with. We do also want to make sure that we do the right thing especially since US Bank has been working with us since the program started.

There is a fair amount of uncertainty still for the next program, so timing will be crucial. Before doing a bond program, we will need to get allocation from the Governor's

Office. The expense may have been authorized already, but if not, the Board will be aware before moving forward. Ms. Ruppel reminded the Board that our programs must remain competitive and we are doing all we can do the right thing.

Underwriters Report (Kent Schexnayder)

Mr. Schexnayder says the team is on board with doing the preliminary things to make sure we are positioned well after other agencies price their programs in the upcoming months. Mr. Schexnayder confirmed all the items that Mr. Toups mentioned as well.

General Counsel Report (Heather Alexis)

Ms. Alexis meets weekly with Ms. Ruppel to discuss items as needed.

Trustee Report (Angela Fyssas-Lear)

Ms. Fyssas-Lear confirmed the semi-annual interest payment date went smoothly on July 1, 2026.

APPROVALS

On Motion of Ms. Sally Bourgeois, seconded by Ms. Da'Trice Smith, the following resolution was offered:

A resolution approving and accepting the attached policy proposal submitted by USI Insurance Services, as agent, for the renewal of the Public Officials Management and Employment Practices Liability Insurance Policy, with Indian Harbor Insurance Company, as carrier, for the renewal period of 6/30/2026 through 6/30/2027, at a total cost not to exceed \$12,948.98.

BE IT RESOLVED that the Jefferson Parish Finance Authority does hereby approve and accept the attached policy proposal, submitted by USI Insurance Services, as agent, for the renewal of the Public Officials Management and Employment Practices Liability Insurance Policy, with Indian Harbor Insurance Company, as carrier, for the period of 6/30/2026 through 6/30/2027, at a total cost not to exceed \$12,948.98.

BE IT FURTHER RESOLVED that the Board of Trustees of The Jefferson Parish Finance Authority, be and hereby authorizes its Executive Director to execute the aforementioned renewal policy.

YEAS: (5)

NAYS: (0)

ABSENT: (3)

Ms. Martin

Ms. Strohmeyer

Ms. Sullivan

The resolution was declared to be adopted on this 6th day of July, 2026.

A Motion to adjourn was offered by Ms. Marcy Planer seconded by Ms. Sally Bourgeois. The July 6, 2026 Board of Trustees of the Jefferson Parish Finance Authority meeting was adjourned at 11:56 A.M.