MINUTES

BOARD OF TRUSTEES
JEFFERSON PARISH FINANCE AUTHORITY

REGULAR MEETING
JOSEPH S. YENNI BUILDING
1221 ELMWOOD PARK BOULEVARD, SUITE 505
JEFFERSON, LOUISIANA 70123

Monday, October 5, 2026
10:30 A.M.

The Regular Meeting of the Board of Trustees of the Jefferson Parish Finance Authority was held on Monday, October 5, 2026 at 10:30 A.M., Joseph S. Yenni Building, 1221 Elmwood Park Boulevard, Suite 505, Jefferson, Louisiana 70123.

Mr. Dennis DiMarco, Chairman, called the meeting to order at 10:34 A.M. **Members Present**: Mr. Dennis DiMarco, Ms. Sally F. Bourgeois, Ms. Marcy Planer, Ms. Judy Sullivan, Ms. Melissa Maestri-Martin, Ms. Elizabeth Strohmeyer, Ms. Robynn Beck and Ms. Da'Trice Smith.

Others Attending:

NAME	**FIRM**
Heather Alexis	Hinshaw Law
Kent Schexnayder	Sisung Securities
Angela Fyssas-Lear	Hancock Whitney
Bill Becknell	Becknell Law Firn
Shaun Toups	Government Consultants

The meeting opened with the Pledge of Allegiance and Invocation.

APPROVAL OF MINUTES

A Motion was offered by Ms. Sally Bourgeois, seconded by Ms. Marcy Planer to approve the Jefferson Parish Finance Authority Minutes from September 14, 2026.

YEAS: (8) **NAYS: (0)** **ABSENT: (0)**

Motion carried unanimously.

TREASURER'S REPORTS / RECOMMENDATIONS

A Motion was offered by Ms. Elizabeth Strohmeyer, seconded by Ms. Da'Trice Smith, to approve JPFA Expenditures totaling $4,648.39.

YEAS: (8) **NAYS: (0)** **ABSENT: (0)**

Motion carried unanimously.

PUBLIC ADDRESSES TO THE BOARD – None.

COMMITTEE REPORTS

Mr. DiMarco appointed the following members to the Administrative Committee:

Ms. Marcy Planer- Chairwoman
Ms. Sally Bourgeois
Ms. Elizabeth Strohmeyer

Mr. DiMarco appointed the following members to the Advertising and Marketing Committee:
Ms. Judy Sullivan- Chairwoman
Ms. Melissa Maestri-Martin
Ms. Da'Trice Smith

Mr. DiMarco named Ms. Robynn Beck as the Alternate and he will remain Ex Officio as Chairman.

Administrative Committee – There were no items to report but a meeting will need to be scheduled to review budget, Ms. Ruppel's annual review, and any other matters.

Advertising and Marketing Committee -

The Communications Log for September 7-October 2, 2026 was read by Ms. Strohmeyer and a copy is on file. There were no items to report. Ms. Bourgeois thanked everyone who served on the Committee and was appreciative of all the time spent marketing programs.

GENERAL REPORTS

Executive/Marketing Director Report—Lauren Ruppel

Ms. Ruppel discussed all the items on the agenda for approval and provided all Members present a copy of the 2027 Meeting Calendar. Ms. Ruppel also mentioned there will be additional items like Heroes to Homeowners grant and the Authority's Retention Policy.

Ms. Ruppel recorded a session with NALHFA and will let everyone know when that will be available on the NALHFA website.

Ms. Ruppel reminded the Board all training must be completed by December 31st. She also mentioned the upcoming events the JPFA is sponsoring, but for the most part there will not be many due to limited options with program. Everyone discussed the State of Jefferson event coming up and all were in favor of attending. Affordable housing in Jefferson Parish has continued to be a challenge due to higher interest rates and cost of insurance.

Financial Advisor Report—Shaun Toups

Mr. Toups said they were continuing to monitor rates. Another Servicer is available that Stifel uses in a number of jurisdictions. This would be an additional option to accommodate lower credit scores and there is not a DTI requirement. We do need to do research on the lender agreements and determine what next steps are needed. We want to do more to make our TBA more attractive and give lenders additional options.

Mr. Toups wanted to thank the Board for the extension of their contract. Mr. Toups has been serving the Board for twenty-six years.

Bond Counsel Report—Bill Becknell

Mr. Becknell does not want the Authority to use the allocation of volume cap until we need it, so they will continue to wait for the right time.

Underwriters Report—Kent Schexnayder

Mr. Shexnayder discussed the volatility of rates and how tough it has been. They are all hoping that it will improve some, but there is really no guidance at this time on what might happen. Ms. Bourgeois asked what is being forecasted for the first quarter, but it is still week to week and data dependent. It is better to wait for a more stable rate environment so we can originate the funds and not have to put up additional money to reduce the rate later on in the program. Our lenders are eager to work with us and have been patient to wait for a competitive rate.

General Counsel Report—Heather Alexis

Ms. Alexis mentioned all the resolutions she reviewed with Ms. Ruppel. All is in order and she will be reviewing the documents to add The Money Source as an additional Servicer.

Trustee Report—Hancock Whitney Bank—Angela Fyssas-Lear

Ms. Fyssas-Lear did not have anything to report at this time.

APPROVALS

On motion of Ms. Sally Bourgeois, seconded by Ms. Judy Sullivan, the following resolution was offered:

A resolution approving the Jefferson Parish Finance Authority's (the "Authority") Board of Trustees' Regular Meeting Schedule ("Meeting Schedule") for the Calendar Year 2027 and authorizing submission of the annual Meeting Schedule to the Jefferson Parish Council Clerk by December 31, 2026, as required by Jefferson Parish Council Summary No. 20292, Ordinance No. 21328.

SECTION 1. The Authority hereby approves and accepts the Meeting Schedule for the Calendar Year 2027, a copy of which is attached hereto.

SECTION 2. The Authority approves and authorizes the submission of the annual Meeting Schedule to the Jefferson Parish Council Clerk by December 31, 2026 as required by Jefferson Parish Council Summary No. 20292, Ordinance No. 21328.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8) **NAYS: (0)** **ABSENT: (0)**

The resolution was declared to be adopted on this the 5th day of October 2026.

On motion of Ms. Sally Bourgeois, seconded by Ms. Marcy Planer, the following resolution was offered:

A resolution renewing the Jefferson Parish Finance Authority's ("the Authority") current contract providing Investment Management Services with

Sisung Investment Management Services ("the Firm")
for an additional two years.

WHEREAS, The Authority entered into an agreement with the Firm to provide financial advisor services effective November 7, 2023; and,

WHEREAS, the term of said contract was for three years with an option to renew for an additional two years subject to approval from both parties; and,

WHEREAS, the Authority's current contract with the Firm will expire on November 7, 2026; and,

WHEREAS, both the Authority, by means of this resolution, and the Firm, by means of the attached letter, Exhibit A, mutually agree to renew the current contract for an additional two years until November 7, 2028.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing Authority thereof, that:

SECTION 1. The current contract between the Authority and the firm is hereby extended for an additional two years effective on November 7, 2026 and expiring on November 7, 2028.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8) NAYS: (0) ABSTAIN: (0) ABSENT: (0)

WHEREUPON, this resolution was declared to be adopted on the 5th day of October, 2026.

On motion of Ms. Sally Bourgeois, seconded by Ms. Robynn Beck, the following resolution was offered:

A resolution renewing the Jefferson Parish Finance
Authority's ("the Authority") current contract
providing Underwriter Services with Stifel, Nicolaus
and Company, Incorporated and Sisung Securities
Corporation ("the Firms") for an additional two years.

WHEREAS, The Authority entered into an agreement with the Firms to provide underwriting services effective November 3, 2023; and,

WHEREAS, the term of said contract was for three years with an option to renew for an additional two years subject to approval from both parties; and,

WHEREAS, the Authority's current contract with the Firms will expire on November 3, 2026; and,

WHEREAS, both the Authority, by means of this resolution, and the Firms, by means of the attached letters, Exhibit A, mutually agree to renew the current contract for an additional two years until November 3, 2028.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing Authority thereof, that:

SECTION 1. The current contract between the Authority and the firms is hereby extended for an additional two years effective on November 3, 2026 and expiring on November 3, 2028.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8) NAYS: (0) ABSTAIN: (0) ABSENT: (0)

WHEREUPON, this resolution was declared to be adopted on the 5th day of October, 2026.

On motion of Ms. Sally Bourgeois, seconded by Ms. Elizabeth Strohmeyer, the following resolution was offered:

A resolution renewing the Jefferson Parish Finance Authority's ("the Authority") current contract providing bond counsel services with The Becknell Law Firm, APLC ("the Firm") for an additional two years.

WHEREAS, The Authority entered into an agreement with the Firm to provide bond counsel services effective November 7, 2023; and,

WHEREAS, the term of said contract was for three years with an option to renew for an additional two years subject to approval from both parties; and,

WHEREAS, the Authority's current contract with the Firm will expire on November 7, 2026; and,

WHEREAS, both the Authority, by means of this resolution, and the Firm, by means of the attached letter, Exhibit A, mutually agree to renew the current contract for an additional two years until November 7, 2028.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing Authority thereof, that:

SECTION 1. The current contract between the Authority and the firm is hereby extended for an additional two years effective on November 7, 2026 and expiring on November 7, 2028.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8) NAYS: (0) ABSTAIN: (0) ABSENT: (0)

WHEREUPON, this resolution was declared to be adopted on the 5th day of October, 2026.

On motion of Ms. Sally Bourgeois, seconded by Ms. Da'Trice Smith, the following resolution was offered:

A resolution renewing the Jefferson Parish Finance Authority's ("the Authority") current contract providing Financial Advisor Services with Government

Consultants, Incorporated ("the Firm") for an additional two years.

WHEREAS, The Authority entered into an agreement with the Firm to provide financial advisor services effective November 6, 2023; and,

WHEREAS, the term of said contract was for three years with an option to renew for an additional two years subject to approval from both parties; and,

WHEREAS, the Authority's current contract with the Firm will expire on November 6, 2026; and,

WHEREAS, both the Authority, by means of this resolution, and the Firm, by means of the attached letter, Exhibit A, mutually agree to renew the current contract for an additional two years until November 6, 2028.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing Authority thereof, that:

SECTION 1. The current contract between the Authority and the firm is hereby extended for an additional two years effective on November 6, 2026 and expiring on November 6, 2028.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8) NAYS: (0) ABSTAIN: (0) ABSENT: (0)

WHEREUPON, this resolution was declared to be adopted on the 5th day of October, 2026.

On motion of Ms. Sally Bourgeois, seconded by Ms. Melissa Maestri Martin, the following resolution was offered:

A resolution renewing the Jefferson Parish Finance Authority's ("the Authority") current contract providing professional legal services with Hinshaw & Culbertson, LLP, as represented by Heather LaSalle Alexis, Attorney-at-Law ("Counsel") for an additional year.

WHEREAS, The Authority entered into an agreement with Counsel to act as its legal counsel effective October 7, 2025; and,

WHEREAS, the term of said contract was for one year with an option to renew for an additional year subject to approval from both parties; and,

WHEREAS, the Authority's current contract with Counsel will expire on October 6, 2026; and,

WHEREAS, both the Authority, by means of this resolution, and Counsel mutually agree to renew the current contract for an additional year until October 6, 2027.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of the Jefferson Parish Finance Authority, acting as the governing Authority thereof, that:

SECTION 1. The current contract between the Authority and Counsel is hereby extended for an additional year effective on October 6, 2026 and expiring on October 6, 2027.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: (8) NAYS: (0) ABSTAIN: (0) ABSENT: (0)

WHEREUPON, this resolution was declared to be adopted on the 5th day of October, 2026.

A motion to adjourn the meeting by Ms. Judy Sullivan, seconded by Ms. Sally Bourgeois was passed. The meeting was adjourned at 11:08A.M.